VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

No.: 3010 / 2026/ CV GTHN -VHE

(Regarding: Explanation of changes in profit after tax Q3/2026 – consolidated report)

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

------oOo-----

Hanoi , 30/10/ *2026*

To : **- STATE SECURITIES COMMISSION**
- HANOI STOCK EXCHANGE

Company Name: **Vietnam Herbs and Foods Joint Stock Company**

Stock code: **VHE**

Head office address: 277 Van Xuan Street, O Dien Commune, Hanoi City.

Based on Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC, issued on November 16, 2020 and effective from January 1, 2021 by the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam Pharmaceutical and Foodstuff Joint Stock Company would like to explain as follows:

1. Net profit after corporate income tax changed by 10% or more compared to the same period last year.

No.	Indicator	Q3/2026 VND	Q3/2025 VND	Difference	
				Absolute number	Percentage (%)
1	Net revenue	127,825,396,508	48,887,322,781	78,938,073,727	161.47
2	profit after corporate income tax	1,345,379,211	2,580,469,824	-1,235,090,613	-47.86

- - Profit after corporate income tax for the third quarter of 2026 decreased by 47.86% compared to the third quarter of 2025, primarily due to the cost of goods sold rising at a faster rate than net revenue, alongside an increase in financial expenses. Specifically:

+ Net revenue increased by VND 78.93 billion (an increase of 161.47%), while the cost of goods sold rose by 196.41% compared to the same period last year. Within this, revenue from agricultural products grew by VND 80.37 billion (171.59%), driven mainly by higher sales volume. Furthermore, changes in tax policy regarding agricultural products in 2025 affected the timing of transactions and revenue patterns across the periods under comparison. Conversely, revenue from herbal beverages fell by VND 1.39 billion (84.89%) as consumers increasingly tightened their spending, prioritizing essential goods.

+ Selling expenses in the third quarter of 2026 declined by 48.73% compared to the third quarter of 2025, as a reduction in direct export revenue led to lower logistics costs. General and administrative expenses rose by VND 35.74 million (3.29%) due to inflation, which drove up the prices of input goods. Financial expenses increased by 52.31% year-on-year, driven by rising bank interest rates.

Taking all the above factors into account, although revenue grew strongly and the Company managed to reduce certain operating expenses, the increase in the cost of goods sold and financial expenses dampened business performance; consequently, profit after corporate income tax for the third quarter of 2026 declined by over VND 1.23 billion, equivalent to a 47.86% decrease.

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM
Ký ngày: 30/10/2026 09:39:59

Sincerely thank you!

Recipient:
- As above;
- Save: Archive

VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM

CHỦ TỊCH HĐQT

Bùi Tiến Vinh