Model number 01-B

VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty – Happiness

No.: 3010/CBTTR-VHE

Hanoi, 30/10/ 2026

REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL REPORTS

Dear: Hanoi Stock Exchange

Implementing the regulations in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Herbs and Foods Joint Stock Company would like to announce financial statement information for quarter 3,2026 with the Hanoi Stock Exchange as follows:

1. Organization name: VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

- Stock code: VHE
- Address: No. 277 Van Xuan street, O Dien commune, Hanoi
- Tel: (84.24) 448 16999
- Email: congbothongtin@vinaherbfoods.com
- Website: Vinaherbfoods.com

2. Content of published information:

- Financial statements for quarter 3,2026

☒ Separate financial statements (listed organizations have no subsidiaries and no superior accounting unit with affiliated units);

☐ Consolidated financial statements (listed organizations have subsidiaries);

☐ General financial statements (listed organizations have accounting units under their own accounting department).

- Cases subject to explanation of reasons:

+ The auditing organization gives an opinion that is not a full acceptance opinion on the financial statements (for audited financial statements in 2025):

☐ Yes ☒ No

Written explanation in case of yes:

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for audited financial statements in 2025):

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM
Ký ngày: 30/10/2026 09:40:21

☐ Yes ☒ No

Written explanation in case of yes:

☐ Yes ☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Written explanation in case of yes:

☒ Yes ☐ No

+ Profit after tax in the reporting period is at a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☒ No

Written explanation in case of yes:

☐ Yes ☐ No

This information was published on the company's website on: 30/10/2026 at: https://vinaherbfoods.com/quan-he-co-dong/bao-cao-tai-chinh/

4. Report on transactions worth 35% or more of total assets in quarter 3,2026: None

In case a listed organization has transactions, please fully report the following contents:

- Transaction content:.....
- Proportion of transaction value/total asset value of the enterprise (%) (*based on the most recent annual financial statement*);.....
- Transaction completion date:.....

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Organization representative
Legal representative/ Authorizing person to disclose information
(Sign, clearly state full name, position, and seal)

CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM

CHỦ TỊCH HĐQT

Bùi Tiến Vinh

Attached documents:
- Separate Financial statements of quarter 3,2026

SEPARATE FINANCIAL STATEMENTS

VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/09/2026

CONTENTS

	Page
Report of the Executive Board	02 - 03
Separate Statement of Financial Position	04 - 05
Separate Statement of Income	06
Separate Statement of Cash flows	07
Notes to the Separate Financial Statements	08 - 24
Appendix:	
Explain changes in business results compared to the previous period	25

REPORT OF THE EXECUTIVE BOARD

THE COMPANY

Vietnam Herbs and Foods Joint Stock Company is established and operates activities under Business Registration Certificate No. 0107409148 dated issued by Hanoi Department of Planning and Investment for the 7th re-registered on 03 Octocber 2022.

The Company's head office is located at: No. 277 Van Xuan Street, O Dien Commune, Hanoi City.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS

The members of the Board of Management during the period and to the reporting date are:

Mr.	Bui Tien Vinh	Chairman
Mr.	Tran Nhat Thanh	Member
Mr.	Nguyen The Hung	Member
Mr.	Nguyen Tai Duc	Member
Mr.	Nguyen Dinh Cong	Member

The members of the Board of General Directors in this period and to the reporting date are:

Mr.	Nguyen The Hung	General Director	Resigned on June 23, 2026
Mr.	Tran Nhat Thanh	General Director	Appointed on June 23, 2026

THE LEGAL REPRESENTATIVE

The legal representative of the Company during the period and to the reporting date is Mr. Bui Tien Vinh - Position: Chairman of the Board of Management

AUDIT COMMITTEE

Members of the Audit Committee under the Board of Management during the period and to the reporting are:

Mr.	Nguyen Dinh Cong	Chairman
Mr.	Nguyen Tai Duc	Member

STATEMENT OF THE EXECUTIVE BOARD'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Separate Financial Statements, the Executive Board is required to:

- Establish and maintain of an internal control system which is determined necessary by the Executive Board and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements
- Prepare the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Separate Financial Statements;
- Prepare the Separate Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Separate Financial Statements give a true and fair view of the financial position at 30 September 2026, its operation results and cash flows in the period from 01 January 2026 to 30 September 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Separate Financial Statements.

Other commitments

The Board of General Directors pledges that the Company complies with Decree No.155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market.

CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM

Bui Tien Vinh
Chairman
Hanoi, 29 Oct 2026

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2026

Code	ASSETS	Note	30/09/2026 VND	01/01/2026 VND
100	**A. CURRENT ASSETS**		**441,099,507,757**	**413,964,285,195**
110	**I. Cash and cash equivalents**	**3**	**2,867,993,736**	**4,889,171,620**
111	1. Cash		2,867,993,736	4,889,171,620
130	**III. Short-term receivables**		**111,956,058,043**	**92,207,750,961**
131	1. Short-term trade receivables	4	55,516,208,888	32,301,500,221
132	2. Short-term prepayments to suppliers	5	55,706,951,155	17,331,160,740
135	3. Other short-term receivables	6	732,898,000	42,575,090,000
140	**IV. Inventories**	7	**323,710,322,779**	**313,816,082,940**
141	1. Inventories		323,710,322,779	313,816,082,940
160	**V. Other short-term assets**		**2,565,133,199**	**3,051,279,674**
161	1. Short-term deferred expenses	12	347,220,233	296,171,160
162	2. Deductible VAT		2,217,912,966	2,755,108,514
200	**B. NON-CURRENT ASSETS**		**165,137,376,549**	**169,997,704,686**
220	**II. Fixed assets**		**37,061,607,278**	**42,155,942,135**
221	1. Tangible fixed assets	9	13,066,030,718	25,403,214,535
222	- *Historical costs*		*31,512,644,004*	*71,006,322,000*
223	- *Accumulated depreciation*		*(18,446,613,286)*	*(45,603,107,465)*
224	1. Finance lease fixed asset	8	7,242,848,960	-
225	- *Historical costs*		*8,277,541,667*	-
226	- *Accumulated depreciation*		*(1,034,692,707)*	-
227	2. Intangible fixed assets	11	16,752,727,600	16,752,727,600
228	- *Historical costs*		*17,055,346,648*	*17,055,346,648*
229	- *Accumulated amortization*		*(302,619,048)*	*(302,619,048)*
260	**V. Long-term investments**	**8**	**127,500,000,000**	**127,500,000,000**
261	1. Investments in subsidiaries		127,500,000,000	127,500,000,000
270	**VI. Other long-term assets**		**575,769,271**	**341,762,551**
271	1. Long-term deferred expenses	12	575,769,271	341,762,551
280	**TOTAL ASSETS**		**606,236,884,306**	**583,961,989,881**

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2026

(continued)

Code	CAPITAL	Note	30/09/2026 VND	01/01/2026 VND
300	**C. LIABILITIES**		**246,762,955,918**	**231,441,485,712**
310	**I. Current liabilities**		**240,878,539,719**	**231,020,248,603**
311	1. Short-term trade payables	14	375,781,205	3,403,609,362
312	2. Short-term prepayments from customers	15	22,550,338	271,086,564
314	3. Short-term taxes and other payables to State budget	16	2,291,220,622	4,414,136,008
315	4. Payables to employees		210,365,132	224,843,962
316	5. Short-term accrued expenses	17	470,589,219	788,257,503
320	6. Other short-term payments	18	20,923,935	8,871,152
321	7. Short-term borrowings and finance lease liabilities	13	237,487,109,268	221,909,444,052
330	**II. Non-current liabilities**		**5,884,416,199**	**421,237,109**
339	1. Long-term borrowings and finance lease liabilities	13	5,884,416,199	421,237,109
400	**D. OWNER'S EQUITY**		**359,473,928,388**	**352,520,504,169**
410	**I. Owner's equity**	**19**	**359,473,928,388**	**352,520,504,169**
411	1. Contributed capital		331,400,000,000	331,400,000,000
411a	- *Ordinary shares with voting rights*		*331,400,000,000*	*331,400,000,000*
412	2. Share Premium		(418,000,000)	(418,000,000)
415	3. Treasury shares		(40,000)	(40,000)
420	4. Retained earnings		28,491,968,388	21,538,544,169
420a	- *Retained earnings accumulated till the end of the previous period*		*20,937,347,999*	*4,229,738,356*
420b	- *Retained earnings of the current period*		*7,554,620,389*	*17,308,805,813*
440	**TOTAL CAPITAL**		**606,236,884,306**	**583,961,989,881**

Nguyen Thi Giang	**Pham Thi Anh**	**Bui Tien Vinh**
Preparer	Chief Accountant	Chairman Management
Hanoi, 29 Oct 2026		

SEPARATE STATEMENT OF INCOME

3rd Quarter of 2026

Code	Items	Note	3rd Quarter of 2026	3rd Quarter of 2025	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1	2	3	4	5	6	7
01	**Revenue from sales of goods and rendering of services**	**20**	**123,391,926,508**	**46,688,572,781**	**391,824,070,511**	**389,465,582,132**
02	Revenue deductions	21	3,480,000	0	89,560,000	0
10	**Net revenue from sales of goods and rendering of services**		**123,388,446,508**	**46,688,572,781**	**391,734,510,511**	**389,465,582,132**
11	**Cost of goods sold**	**22**	**114,861,977,272**	**38,144,812,099**	**362,171,057,427**	**356,944,248,685**
20	**Gross revenue from sales of goods and rendering of**		**8,526,469,236**	**8,543,760,682**	**29,563,453,084**	**32,521,333,447**
22	Financial income	23	427,772	6,342,037	36,971,058	26,204,886
23	Financial expenses	24	6,076,187,671	3,986,653,607	15,975,463,159	9,832,105,415
24	*In which: Interest expenses*		*6,010,619,289*	*3,918,068,689*	*15,773,261,779*	*9,566,482,236*
25	Selling expenses	25	195,110,527	386,139,994	919,990,262	1,366,330,806
26	General and administrative expense	26	800,877,296	941,768,316	3,050,581,339	2,862,549,813
30	**Net profit from operating activities**		**1,454,721,514**	**3,235,540,802**	**9,654,389,382**	**18,486,552,299**
31	Other income	26	8,277,215,867	0	8,277,901,738	160,764,935
32	Other expense	27	8,398,026,069	8,233,828	8,732,897,285	98,069,033
40	**Other profit**		**-120,810,202**	**-8,233,828**	**-454,995,547**	**62,695,902**
50	**Total net profit before tax**		**1,333,911,312**	**3,227,306,974**	**9,199,393,835**	**18,549,248,201**
51	Current corporate income tax expenses	29	0	647,108,160	1,644,773,446	3,733,906,043
52	Deferred corporate income tax expenses		**0**	**0**	**0**	**0**
60	**Profit after corporate income tax**		**1,333,911,312**	**2,580,198,814**	**7,554,620,389**	**14,815,342,158**
70	**Basic earnings per share**	**30**			**228**	**369**

Giang

Nguyen Thi Giang
Preparer
Hanoi, 29 Oct 2026

Pham Thi Anh
Chief Accountant

M.S.D.N: 0107409148 - C.T.C.P
CÔNG TY CỔ PHẦN DƯỢC LIỆU VÀ THỰC PHẨM VIỆT NAM
THÀNH PHỐ HÀ NỘI

Bui Tien Vinh
Chairman Management

SEPARATE STATEMENT OF CASH FLOWS

3rd Quarter of 2026

(Indirect method)

Code	ITEMS	Note	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	*1. Profit before tax*		*9,199,393,835*	*18,549,248,201*
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and		4,904,447,930	4,976,137,567
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		87,845	102,016,066
05	- Gains/losses from investment		-1,652,197	-5,085,351
06	- Interest expenses		15,773,261,779	9,464,466,170
08	*3. Operating profit before changes in working capital*		*29,875,539,192*	*33,086,782,653*
09	- Increase or decrease in receivable		-19,211,111,534	-23,817,626,983
10	- Increase or decrease in inventories		-9,894,239,839	-101,176,593,327
11	- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)		-2,581,571,518	4,447,689,727
12	- Increase or decrease in deferred expenses		-285,055,793	-105,322,607
14	- Interest paid		-15,708,208,036	-9,355,087,998
15	- Corporate income tax paid		-4,399,662,649	-416,330,686
20	*Net cash flows from operating activities*		*-22,204,310,177*	*-97,336,489,221*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		-114,300,000	-65,000,000
27	4. Interest and dividend received		1,652,197	5,085,351
30	*Net cash flows from investing activities*		*-112,647,803*	*-59,914,649*
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	2. Proceeds from borrowings		373,851,280,484	325,248,535,211
34	3. Repayment of principal		-352,810,436,178	-227,538,318,427
35	4. Dividends or profits paid to owners		-744,976,365	0
40	*Net cash flows from financing activities*		*20,295,867,941*	*97,710,216,784*
50	**Net cash flows in the period**		**-2,021,090,039**	**313,812,914**
60	**Cash and cash equivalents at beginning of the period**		**4,889,171,620**	**664,253,593**
61	Effect of exchange rate fluctuations		-87,845	-171,426
70	**Cash and cash equivalents at end of the period**	3	**2,867,993,736**	**977,895,081**

Nguyen Thi Giang	**Pham Thi Anh**	**Bui Tien Vinh**
Preparer	Chief Accountant	Chairman Management
Hanoi, 29 Oct 2026		

NOTES TO FINANCIAL STATEMENTS

From 01/01/2026 to 30/09/2026

1. GENERAL INFORMATION OF THE COMPANY

Form of ownership

Vietnam Herbs and Foods Joint Stock Company is established and operates activities under Business Registration Certificate No. 0107409148 dated issued by Hanoi Department of Planning and Investment for the 7th re-registered on 03 Octocber 2022.

The Company's head office is located at: No. 277 Van Xuan Street, O Dien Commune, Hanoi City.

Company's Charter capital is VND 331,400,000,000; equivalent to 33,140,000 shares with the price of VND 10,000 per share.

Business field

- Producing healthy food;
- Export, commercial business.

Business activities

Main business activities of the Company include:

- Exporting and trading raw agricultural and forestry products;
- Producing healthy food.

Characteristics of the company's products: The company purchases ingredients such as cinnamon, anise, and cardamom to sell to domestic and foreign partners; Production and distribution of bottled, canned and sacheted herbal drinks.

Normal business and production cycle

The Company's operating cycle is the period of time from the purchase of raw materials involved in the production process to conversion into cash or assets easily converted into cash, usually no more than 12 months.

Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Yen Bai Herbs and Foods Joint Stock Company	Quyet Hung village, Xuan Ai commune, Lao Cai province	Exporting and trading raw agricultural and forestry products;

Information about the Company' s subsidiary is provided in Note 08.

Employees

The number of employees of the Company as at 30 Sep 2026 was 15 people.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When buying or selling foreign currency, applying the exchange rates specified in the contracts of foreign exchange sale between Company and commercial banks;
- When contributing capital, applying the bid rate of the bank where the Company opens its account at the date of capital contribution.
- When receiving contributed capital, applying the bid rate of the bank where the Company opens its account to receive capital from investors at the date of capital contribution;
- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;
- When purchasing assets or paying immediately in foreign currency, applying the bid rate of the commercial bank where the Company makes payments.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period.

2.4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

2.5. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.6. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

The Company's inventory devaluation provision is made for the expected value loss due to declines in value (obsolete, damaged, poor quality...) of inventory owned by the Company. The Company relied on evidence of impairment at the balance sheet date. The increase or decrease in the reserve for inventory devaluation is accounted for in the cost of goods sold during the year.

2.7. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Except for machinery, equipment used for production activities are depreciated (amortised) using the units of production depreciation method / declining balance method:

- Buildings, structures	22	years
- Machinery, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 08	years
- Office equipment and furniture	04 - 07	years
- Managerment software	06	years

The Company's land use rights are long-term land use rights so amortization is not calculated.

2.8. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

2.9. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

2.10. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.11. Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the Company's loans.

Regarding joint liability borrowings attributable to the construction or production of a qualifying asset, the borrowing costs eligible for capitalization in each accounting period shall be determined based on the capitalization rate for weighted average accumulated costs incurred in the construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate of the unpaid borrowings in the year, except for specific borrowings for the purpose of acquiring a qualifying asset.

All other borrowing costs are recorded in the Separated Statements of Income when incurred.

2.12. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.13. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Option to convert bonds into shares (the capital component of the convertible bond) arises when the Company issues bonds that can be converted into a certain number of shares as stipulated in the issuance plan. The value of the capital component of the convertible bonds is determined at the difference between the total proceeds from the issuance of convertible bonds and the value of debt component of convertible bonds.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares are shares issued and bought-back by the issuing company itself. Treasury shares are uncancelled and shall be re-issued within the period as regulated by the law on securities. Treasury shares shall be recorded at the actual buyback price and presented on the Statement of Financial position as a decrease in owner's equity. Cost of Treasury shares when being re-issued or used to pay dividend, bonus, etc. shall be calculated using the weighted average method.

2.14. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.The following specific recognition conditions must also be met when recognizing revenue:

Sale of goods

Revenue from the sale of goods shall be recognised when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Financial income

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.15. Revenue deductions

Revenue deductions from sales and service provisions arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.16. Cost of goods sold

The recognition of cost of goods sold is matched against revenue in theyear and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

2.17. Financial expenses

Items recorded into financial expenses comprise:

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.18. Corporate income tax

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

3. CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026
	VND	VND
- Cash on hand	2,739,106,657	121,947,303
- Demand deposits	128,887,079	4,767,224,317
	2,867,993,736	**4,889,171,620**

4. TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- AVANTA HOLDINGS TRADING AND SERVICES COMPANY LIMITED	2,760,000,000	-	10,686,250,000	-
- Tuan Minh Trading and Production Company Limited	21,194,349,936	-	-	-
- LANG SON ORGANIC CINNAMON AND ANISE COOPERATIVE	11,775,000,000	-	18,793,215,000	-
- SENIMEX VIETNAM JOINT STOCK COMPANY	10,007,500,000	-	-	-
- VIET HA SPICES JOINT STOCK COMPANY	6,334,500,000	-	2,781,000,000	-
Other trade receivables	3,444,858,952	-	41,035,221	-
	55,516,208,888	**-**	**32,301,500,221**	**-**

5. PREPAYMENTS TO SUPPLIERS

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Mr. Vu Van Chuong	-	-	4,000,000,000	-
- Mr. Do Hong Tuan	-	-	4,000,000,000	-
- Mr. Nguyen Mai Lam	-	-	4,400,000,000	-
- Vietnam Cinnamon Anise Production and Export Joint Stock Company	19,970,750,000	-	-	-
- Mr. Tran Van Thuoi	-	-	4,650,000,000	-
- Vien Son Agricultural and Forestry Products Cooperative	19,379,951,000	-	-	-
- Xuan Ai Green Agricultural Cooperative	16,245,733,800	-	-	-
- Others	110,516,355	-	281,160,740	-
	55,706,951,155	**-**	**17,331,160,740**	**-**

6. OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Other receivables				
- *Mr. Nguyen Van Manh*	-	-	*42,525,000,000*	-
- *VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE FINANCE LEASING COMPANY LIMITED*	*682,898,000*	-	-	-
- *Profit Station Business Consulting Company Limited*	*50,000,000*	-	*50,000,000*	-
- *Other receivables*	-	-	*90,000*	-
	732,898,000	-	**42,575,090,000**	-

7. INVENTORIES

	30/09/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Raw material	6,010,669,983	-	8,249,501,915	-
- Tools, supplies	54,108,101	-	44,632,131	-
- Finished goods	2,476,686,906	-	1,210,392,193	-
- Goods	315,168,857,789	-	304,311,556,701	-
	323,710,322,779	-	**313,816,082,940**	-

8. LONG-TERM ASSET IN PROGRESS

	30/09/2026			01/01/2026		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	%	VND	VND	%
Investments in other entities						
- Yenbai Herbs and Foods Joint Stock Company (YHF)	127,500,000,000	-	85	127,500,000,000	-	85
	127,500,000,000	**-**	**85**	**127,500,000,000**	**-**	**85**

The fair value of these financial investments has not been determined by the Company because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System have not yet provided specific guidance on the determination of fair value.

Detailed information of the subsidiary in the period: Yen Bai Herbs and Foods Joint Stock Company is located in Quyet Hung village, Xuan Ai commune, Lao Cai province. The main bussiness activities of the Company are trading and exporting agricultural, forestry and raw materials.

9. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	12,104,989,844	53,598,324,722	3,429,023,637	1,873,983,797	**71,006,322,000**
Purchase in the period	-	-	114,300,000	-	**114,300,000**
- Liquidation, disposal	-	(39,607,977,996)	-	-	(39,607,977,996)
Ending balance of the period	**12,104,989,844**	**13,990,346,726**	**3,543,323,637**	**1,873,983,797**	**31,512,644,004**
Accumulated depreciation					
Beginning balance	4,427,949,972	36,853,479,826	2,920,279,617	1,401,398,050	**45,603,107,465**
Depreciation for the period	500,353,920	3,061,559,871	221,077,570	86,763,862	3,869,755,223
- Liquidation, disposal	-	31,026,249,402	-	-	**31,026,249,402**
Ending balance of the period	**4,928,303,892**	**8,888,790,295**	**3,141,357,187**	**1,488,161,912**	**18,446,613,286**
Net carrying amount					
Beginning balance	7,677,039,872	16,744,844,896	508,744,020	472,585,747	**25,403,214,535**
Ending balance	**7,176,685,952**	**5,101,556,431**	**401,966,450**	**385,821,885**	**13,066,030,718**

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 4.544.604.679

10.FIXED ASSETS HELD UNDER FINANCE LEASES

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	-	-	-	-	-
Purchase in the period	-	8,277,541,667	-	-	**8,277,541,667**
Ending balance of the period	**-**	**8,277,541,667**	**-**	**-**	**8,277,541,667**
Accumulated depreciation					
Beginning balance	-	-	-	-	-
Depreciation for the period	-	1,034,692,707	-	-	1,034,692,707
Ending balance of the period	**-**	**1,034,692,707**	**-**	**-**	**1,034,692,707**
Net carrying amount					
Ending balance	**-**	**7,242,848,960**	**-**	**-**	**7,242,848,960**

- Production line for herbal beverages, financed by Vietnam Joint Stock Commercial Bank for Industry and Trade Leasing Company Limited (VietinBank Leasing) under Financial Lease Agreement No. 02.109/2026/TSC-CTTC dated June 29, 2026. The lease term is 24 months.

11. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	**Total**
	VND	VND	VND	**VND**
Historical cost				
Beginning balance	16,752,727,600	210,000,000	92,619,048	17,055,346,648
Ending balance of the period	**16,752,727,600**	**210,000,000**	**92,619,048**	**17,055,346,648**
Accumulated amortization				
Beginning balance	-	210,000,000	92,619,048	302,619,048
- Amortization for the period	-	-	-	-
Ending balance of the period	**-**	**210,000,000**	**92,619,048**	**302,619,048**
Net carrying amount				
Beginning balance	16,752,727,600	-	-	16,752,727,600
Ending balance	**16,752,727,600**	**-**	**-**	**16,752,727,600**

In which:

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: VND 16,757,727,600

12. PREPAID EXPENSES

	30/09/2026	01/01/2026
	VND	VND
a Short-term prepaid expenses		
- Dispatched tools and supplies	1,250,002	-
- Others	345,970,231	296,171,160
	347,220,233	**296,171,160**
b Long-term prepaid expenses		
- Dispatched tools and supplies	247,779,599	226,023,843
- Others	327,989,672	115,738,708
	575,769,271	**341,762,551**

9. BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026		During the period		30/09/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
- Short-term debts	**221,769,031,680**	**221,769,031,680**	**366,318,715,188**	**350,635,740,693**	**237,452,006,175**	**237,452,006,175**
(i) Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Da Branch	39,996,400,000	39,996,400,000	45,084,500,000	45,082,900,000	39,998,000,000	39,998,000,000
(ii) Vietnam Prosperity Joint Stock Commercial Bank - Thang Long Branch	73,866,868,148	73,866,868,148	134,582,233,588	133,754,595,561	74,694,506,175	74,694,506,175
(iii) Military Commercial Joint Stock Bank- My Dinh Branch	79,999,399,000	79,999,399,000	113,766,981,600	115,985,880,600	77,780,500,000	77,780,500,000
(iv) Vietnam Maritime Commercial Joint Stock Bank - Long Bien Branch	27,906,364,532	27,906,364,532	72,885,000,000	55,812,364,532	44,979,000,000	44,979,000,000
- Current portion of long-term debts	**140,412,372**	**140,412,372**	**-**	**105,309,273**	**35,103,093**	**35,103,093**
(v) Shinhan Bank Vietnam Limited	140,412,372	140,412,372	-	105,309,279	35,103,093	35,103,093
	221,909,444,052	**221,909,444,052**	**366,318,715,188**	**350,741,049,966**	**237,487,109,268**	**237,487,109,268**
b) Long-term borrowings						
- Long-term debts	**421,237,109**	**421,237,109**	**8,277,541,667**	**2,814,362,577**	**5,884,416,199**	**5,884,416,199**
(vi) VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE FINANCE LEASING COMPANY LIMITED			8,277,541,667	2,814,362,577	5,463,179,090	5,463,179,090
(v) Shinhan Bank Vietnam Limited	421,237,109	421,237,109	-	-	421,237,109	421,237,109
	421,237,109	**421,237,109**	**8,277,541,667**	**2,814,362,577**	**5,884,416,199**	**5,884,416,199**

Detailed information on borrowings:

(i): Loan from Viet Nam Joint Stock Commercial Bank for industry and trade under Credit Contract No. 11/2026 -HĐCVHM/NHCT126-VHE dated 12 February, 2026. Credit limit is VND 120,000,000,000.The purpose of the loan is to supplement working capital for cinnamon anise commercial activities. Credit limit period is 12 months, and loan term is according to each debt acknowledgment contract but not exceeding 07 months. Interest rate is specified on each specific debt acknowledgment document. Collateral includes assets specifically specified in the mortgage contract.

(ii): Loan from Vietnam Prosperity Joint Stock Commercial Bank (VPBank) under Loan Contract No.CLC - 52516 - 01 dated 29 July, 2025 with credit limit of VND 120 billion to supplement working capital to serve agricultural product production and trading activities and herbal beverage production. The term limit is 12 months, the loan term depends on each debt agreement but must not exceed 07 months. Interest rates are specified on each debt agreement. This loan is secured by certain real estate specified in the contract.

(iii): Loan from Military Commercial Joint Stock Bank under Credit Contract No.: 314895.25.833.6059556.TD dated 11 July, 2025 with maximum short-term loan limit of VND 90,000,000,000; discount limit of documents according to LC is VND 10,000,000,000. The limit value includes the credit balance under credit contract No. 2240007.24.833.6059556TD dated 26 June, 2024 with a maximum short-term loan limit of VND 80,000,000,000; term of 12 months. The purpose of the loan is to supplement working capital for cinnamon anise commercial activities. The credit limit maintenance period is until 19 June, 2026. Interest rates and loan term are specified on each specific credit contract, but must not exceed 7 months. Collateral includes real estate and movable assets specifically specified in the contract.

(iv): Loan from The Maritime Commercial Joint Stock Bank (MSB) - Long Bien Branch according to Credit Contract No. 112-00054252.24805/2025/HĐTD and additional appendix dated April 21, 2025 with credit limit of VND 45,000,000,000 for the purpose of: Supplementing working capital for the production and bussiness/pssuance of corporate guarantee/LC. The credit limit maintenance period is until 20 October, 2027. Interest rates and loan term are specified on debt agreement and other relevant agreements concluded between the two parties. Collateral includes assets specifically specified in the contract.

(v): Loan from Shinhan Bank Vietnam Limited under Credit Contract No.: SHBVN/CG/HDTD/2021/CONGTYCPDUOCLIEU VATHUCPHAMVN dated 2 December, 2021 used to pay for car purchases under Contract No.: 1032/T10/ 2021/HDMB-KIAPVD signed on 11 October, 2021. Loan term is 96 months, fixed interest rate of 7.4%/year, principal repayment is divided equally according to the principal repayment term, interest is calculated on the actual principal balance. The collateral for the loan is the means of transport formed from the loan.

(vi): This is a financial lease provided by the Financial Leasing Company (a single-member limited liability company) of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), pursuant to Financial Lease Agreement No. 02.109/2026/TSC-CTTC dated June 29, 2026. The funds are to be used for lawful production and business activities in accordance with the lease project/plan. The lease term is 24 months. Financial lease payments are due according to the payment notices, which will be sent via email on a monthly basis.

14. TRADE PAYABLES

	30/09/2026		01/01/2026	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
- Vietnam Cinnamon and anise Production and Export Joint Stock Company	-	-	3,188,750,000	3,188,750,000
- Others	375,781,205	375,781,205	214,859,362	214,859,362
	375,781,205	**375,781,205**	**3,403,609,362**	**3,403,609,362**

15. PREPAYMENTS FROM CUSTOMERS

	30/09/2026	01/01/2026
	VND	VND
- TUAN MINH TRADING AND MANUFACTURING COMPANY	-	157,336,564
- THAI MINH HIGH TECHNOLOGY JOINT STOCK COMPANY	-	113,750,000
- LANAMY Beauty Trading and Service Co., Ltd.	22,000,000	-
- Others	550,338	-
	22,550,338	**271,086,564**

16. TAX AND PAYABLES FROM STATE BUDGET

	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax payable at the end of the period
	VND	VND	VND	VND
- Value-added tax		995,222,380	995,222,380	-
- Corporate income tax	4,399,662,649	2,245,969,616	4,399,662,649	2,245,969,616
- Personal income tax	14,473,359	37,653,330	34,134,050	17,992,639
- Fees, charges and other payables	-	213,939,510	186,681,143	27,258,367
	4,414,136,008	**3,492,784,836**	**5,615,700,222**	**2,291,220,622**

17. ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
- Interest expense	385,589,219	320,286,751
- Accrued annual leave salary	-	297,970,752
- Expense of business cessation	85,000,000	170,000,000
	470,589,219	**788,257,503**

18. OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
- Social insurance	20,923,935	-
- Others	-	8,871,152
	20,923,935	**8,871,152**

18. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of this period	**331,400,000,000**	(418,000,000)	(40,000)	**21,538,544,169**	**352,520,504,169**
Profit distribution	-	-	-	7,554,620,389	7,554,620,389
Other decrease	-	-	-	(601,196,170)	(601,196,170)
Ending balance of this period	**331,400,000,000**	(418,000,000)	(40,000)	**28,491,968,388**	**359,473,928,388**

b) Share

	30/09/2026	01/01/2026
	Share	Share
- Number of shares registered for issuance	**33,140,000**	**33,140,000**
Number of shares issued/sold to the public	33,140,000	33,140,000
+ Common stock	**33,140,000**	**33,140,000**
- Number of shares bought back	**4**	**4**
+ Common stock	*4*	*4*
- Number of shares outstanding	33,139,996	33,139,996
+ Common stock	*33,139,996*	*33,139,996*

* Par value of VND 10,000 per share.

20. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Revenue from sale of goods	390,008,396,147	385,686,396,438
Revenue from finished goods	673,254,304	3,228,664,694
Revenue from the sale of materials and processing services	1,142,420,060	550,521,000
	391,824,070,511	**389,465,582,132**

21. REVENUE DEDUCTIONS

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Sale return	6,960,000	-
Sale discounts	82,600,000	
	89,560,000	-

22. COSTS OF GOODS SOLD

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Cost of goods sold	355,395,455,083	348,127,277,767
Cost of finished goods sold	775,549,665	3,323,557,334
Costs of services rendered	840,945,054	312,665,102
Other abnormal expenses included in cost of goods sold	5,099,164,445	5,180,748,482
Other decreases in cost of goods sold	59,943,180	-
	362,171,057,427	**356,944,248,685**

23. FINANCIAL INCOME

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest income	1,652,197	5,085,351
Gain on exchange difference in the period	33,637,226	21,119,535
Gain on exchange difference at the period-end	1,681,635	-
	36,971,058	**26,204,886**

24. FINANCIAL EXPENSES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest expenses	15,773,261,779	9,566,482,236
Loss on exchange difference in the period	35,884,203	61,668,775
Loss on exchange difference at the period-end	-	-
Other financial expenses	166,317,177	203,954,404
	15,975,463,159	**9,832,105,415**

25. SELLING EXPENSES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Raw materials	144,152,006	121,980,113
Labour expenses	377,664,336	701,127,166
Sale supplies	6,977,268	6,977,268
Depreciation expenses	27,086,260	26,070,311
Expenses of outsourcing services	364,110,392	510,175,948
	919,990,262	**1,366,330,806**

26. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Labour expenses	1,307,924,155	1,209,113,568
Offices supplies	108,946,387	65,917,071
Depreciation expenses	249,757,885	274,216,785
Tax, Charge, Fee	25,413,426	63,375,288
Expenses of outsourcing services	1,267,749,286	1,164,927,101
Other expenses in cash	90,790,200	85,000,000
	3,050,581,339	**2,862,549,813**

27. OTHER INCOME

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Gain from liquidation, disposal of fixed assets	8,277,541,667	-
Others	360,071	160,764,935
	8,277,901,738	**160,764,935**

28. OTHER EXPENSES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Loss from liquidation, disposal of fixed assets	8,277,541,667	-
Fines	213,989,510	-
Others	241,366,108	98,069,033
	8,732,897,285	**98,069,033**

29. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Corporate income tax from main business activities		
Total profit before tax	9,199,393,835	18,549,248,201
Increase	478,859,773	120,282,014
- *Ineligible expenses*	*478,947,618*	*98,069,033*
- *Unrealized loss on foreign exchanges revaluation*	*(87,845)*	*22,212,981*
- *Interest expenses exceeding the deductible limit under Decree no 132/2020/ND-CP*	*1,454,386,379*	
Taxable income	8,223,867,229	18,669,530,215
Current corporate income tax expense (tax rate 20%)	**1,644,773,446**	**3,733,906,043**

30. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Net profit after tax	7,554,620,389	14,815,342,158
Profit distributed to common shares	7,554,620,389	14,815,342,158
	33,139,996	33,139,996
Basic earnings per share	**228**	**447**

31. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Financial Statements

32. COMPARATIVE FIGURES

The comparative figures are figures in the Financial Statements for the fiscal year ended as at 31 December 2025, which was audited by AASC Limited.

Nguyen Thi Giang	**Pham Thi Anh**	**Bui Tien Vinh**
Preparer	Chief Accountant	Chairman Management
Hanoi, 29 Oct 2026		