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CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP

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EXPLANATION LETTER

(Re: Fluctuation in the Parent Company's Standalone Profit in QIII 2026 Compared to the Same Period)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Minh Phu Seafood Corporation (Stock Code: MPC) hereby provides an explanation regarding the difference in profit in the parent company's standalone financial statements for QIII 2026 compared to the same period last year, as follows:

Indicator	QIII 2026	QIII 2025
Net profit after tax	135.769.945.720	73.707.070.356

Reasons:

- The company proactively ramped up the production of value-added products to fulfill large orders with stable profit margins, which boosted revenue and, consequently, increased profit after tax.
- Due to an increase in dividends received by the parent company from its subsidiaries compared to the same period last year
- The company's effective control of cash flow and cost factors contributed to the increase in after-tax profit.

The above is the primary reason for the increase of over 10% in the profit after tax—as reported in the parent company's separate financial statements for the third quarter of 2026—compared to the same period of the previous year./.

Ca Mau, 26 Oct, 2026

Minh Phu Seafood Corporation

M.S.D.N: 2000393273 C.T.C.P
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P. LÝ VĂN LÂM - T. CÀ MAU

Le Van Diep

Deputy General Director

CÔNG TY CP TẬP ĐOÀN THỦY SẢN MINH PHÚ