DNP HOLDING JOINT STOCK COMPANY

No.: 10/CV - DNP

(Regarding: Explanation on Differences in Financial Statements for Q3 2026)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

To: **- THE STATE SECURITIES COMMISSION OF VIETNAM**
- HANOI STOCK EXCHANGE

Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market. DNP Holding Joint Stock Company hereby provides an explanation for the variances in the separate and consolidated financial statements for the Third quarter of 2026 compared to the same period last year, with details as follows:

1. Consolidated Financial Statements:

In Q3 2026, the Company's consolidated net revenue reached VND 3,015 billion, equivalent to 131% of the same period last year. This was driven by the Company's close alignment with industry trends and its business expansion in both domestic and international markets. Profit after corporate income tax reached VND 102.9 billion, equivalent to 193% of the same period last year. Profit grew faster than revenue mainly due to the strong expansion of the gross profit margin, which reached 129% of the same period last year. This improvement stems from the Company's capability to optimize its supply chain and control input costs by flexibly building up raw material inventories at favorable price levels, combined with the Company continuing its efficiency cycle following the investment phase to complete its infrastructure and upgrade its capacity and distribution network. The synchronized operation and optimization of the system has delivered operating leverage, converting stable growth momentum from the core business segments into profitability.

2. Separate Financial Statements of the Parent Company:

The Parent Company's net revenue for the Third quarter of 2026 reached VND 1,067 billion, equivalent to 146% of the same period last year. The Parent Company's profit after tax for the third quarter of 2026 reached VND 42.7 billion, equivalent to 199% of the same period last year's profit. This growth was primarily driven by stronger sales and a higher gross profit margin, achieved through optimized input costs and a shift toward higher-margin products. At the same time, reduced operating costs and a leaner management structure supported by production centralisation and improved capacity utilisation further contributed to the Parent Company's profit growth during the period.

The above is DNP Holding Joint Stock Company's explanation for the variances in business results in the separate and consolidated financial statements for the third quarter of 2026 compared to the same period last year.

Sincerely,

DNP HOLDING JOINT STOCK COMPANY

30 October 2026

M.S.D.N: 3600662561 - C.T.C.P
CÔNG TY CỔ PHẦN DNP HOLDING
TRẢNG BOM - T.ĐỒNG NAI

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN DNP HOLDING

Digitally signed by CÔNG TY CỔ PHẦN DNP HOLDING
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