DNP HOLDING JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 SEPTEMBER 2026

CÔNG TY CỔ PHẦN DNP HOLDING
Digitally signed by CÔNG TY CỔ PHẦN DNP HOLDING
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SEPARATE BALANCE SHEET

As at 30 September 2026 *Currency: VND*

ASSETS	Code	Note	30/09/2026 VND	01/01/2026 VND
A/ SHORT-TERM ASSETS	**100**		**1,598,519,437,530**	**1,551,389,065,512**
I/ Cash and cash equivalents	**110**	**5.1**	**489,617,759,382**	**568,290,447,131**
1 Cash	111		9,617,759,382	40,090,582,749
2 Cash equivalents	112		480,000,000,000	528,199,864,382
II/ Short-term financial investments	**120**		**228,467,301,862**	**134,932,054,521**
1 Held-to-maturity investments	123		228,467,301,862	134,932,054,521
III/ Short-term receivables	**130**		**522,930,072,180**	**510,852,537,635**
1 Short-term trade receivables	131	5.2	603,388,850,599	578,418,838,459
2 Short-term advances to suppliers	132	5.3	55,211,937,771	58,756,183,634
3 Other short-term receivables	135	5.4	2,146,446,567	5,754,610,609
4 Provision for short- term doubtful debts	136	5.5	(137,992,413,079)	(132,176,596,893)
5 Deficit in assets awaiting solution	137		175,250,322	99,501,826
IV/ Inventories	**140**	**5.6**	**349,525,436,954**	**301,861,836,949**
1 Inventories	141		351,847,760,867	303,960,415,459
2 Provision for devaluation of inventories	142		(2,322,323,913)	(2,098,578,510)
V/ Other short-term assets	**160**		**7,978,867,152**	**35,452,189,276**
1 Short-term unallocated expenses	161	5.11	723,381,990	783,532,510
2 Value added tax deductibles	162		4,993,221,664	29,945,494,841
3 Taxes and other receivables from the State budget	163	5.14	2,262,263,498	4,723,161,925
B/ LONG -TERM ASSETS	**200**		**3,159,196,725,660**	**3,088,483,718,582**
I/ Long-term receivables	**210**		**8,762,470,299**	**9,732,197,326**
1 Other long-term receivables	215	5.4	8,762,470,299	9,732,197,326
II/ Fixed assets	**220**		**77,964,996,141**	**80,673,728,094**
1 Tangible fixed assets	221	5.8	*25,716,909,703*	*23,742,829,493*
- Cost	*222*		106,619,019,296	109,511,588,500
- Accumulated depreciation	*223*		(80,902,109,593)	(85,768,759,007)
2 Financial leasehold assets	224	5.7	*51,994,356,204*	*56,620,185,236*
- Cost	*225*		72,794,403,630	70,902,124,214
- Accumulated depreciation	*226*		(20,800,047,426)	(14,281,938,978)
3 Intangible fixed assets	227	5.9	*253,730,234*	*310,713,365*
- Cost	*228*		455,865,000	455,865,000
- Accumulated amortisation	*229*		(202,134,766)	(145,151,635)
III/ Long-term assets in progress	**250**		**1,348,848,021**	**9,082,144,783**
1 Long-term construction in progress	252	5.10	1,348,848,021	9,082,144,783
IV/ Long-term financial investments	**260**		**3,069,098,047,166**	**2,984,078,047,166**
1 Investments in subsidiaries	261		3,061,598,047,166	2,978,978,047,166
2 Investments in associates, joint-ventures	262		7,500,000,000	-
3 Held-to-maturity investments	265		-	5,100,000,000
V/ Other long-term assets	**270**		**2,022,364,033**	**4,917,601,213**
1 Long-term unallocated expenses	271	5.11	2,022,364,033	4,917,601,213
TOTAL ASSETS	**280**		**4,757,716,163,190**	**4,639,872,784,094**

SEPARATE BALANCE SHEET (CONT'D)

As at 30 September 2026

RESOURCES	Code	Note	30/09/2026 VND	01/01/2026 VND
C/ LIABILITIES	**300**		**2,392,087,871,465**	**2,403,989,274,575**
I/ Current liabilities	**310**		**1,583,859,311,950**	**1,526,126,217,092**
1 Short-term trade payables	311	5.12	212,749,548,201	108,608,207,183
2 Short-term advances from customers	312	5.13	4,664,631,109	6,835,613,400
4 Taxes and amounts payable to the State budget	314	5.14	10,945,803,909	18,440,645,766
5 Payable to employees	315		8,132,507,769	9,985,233,203
6 Short-term accrued expenses	316	5.15	44,553,480,554	37,430,088,235
7 Other current payables	320	5.16	2,654,443,683	1,046,315,764
8 Short-term loans and obligations under finance	321	5.17	1,298,100,208,744	1,341,721,425,560
9 Bonus and welfare funds	323		2,058,687,981	2,058,687,981
II/ Long-term liabilities	**330**		**808,228,559,515**	**877,863,057,483**
1 Revenue awaiting long-term allocation	337		527,246,412	1,149,747,675
2 Other long-term payables	338	5.16	693,000,000,000	719,750,000,000
3 Long-term loans and obligations under finance leases	339	5.17	114,701,313,103	156,963,309,808
D/ OWNERS' EQUITY	**400**		**2,365,628,291,725**	**2,235,883,509,519**
I/ Owners' equity	**410**	**5.18**	**2,365,628,291,725**	**2,235,883,509,519**
1 Owners' contributed capital	411		*1,409,748,460,000*	*1,409,748,460,000*
- Ordinary shares carrying voting rights	*411a*		1,409,748,460,000	1,409,748,460,000
2 Share premium	412		506,898,575,480	506,898,575,480
3 Shares repurchased from oneself	415		(28,342,000)	(28,342,000)
4 Investment and development fund	418		725,180,292	725,180,292
5 Retained earnings	420		*448,284,417,953*	*318,539,635,747*
- Retained earnings/(losses) accumulated to the prior year end	*420a*		318,539,635,747	217,409,890,152
- Retained earnings/(losses) of the current year	*420b*		129,744,782,206	101,129,745,595
TOTAL RESOURCES	**440**		**4,757,716,163,190**	**4,639,872,784,094**

M.S.D.N: 3600662561 - C.T.C.P
CÔNG TY CỔ PHẦN DNP HOLDING
P. TRẦN BIÊN - T. ĐỒNG NAI

Trinh Kien	**Pham Thi Thu Hang**	**Dinh Thi Ha**
General Director	**Chief Accountant**	**Preparer**

Dong Nai, 30 Oct 2026

SEPARATE INCOME STATEMENT

For the period from 01 January 2026 to 30 September 2026

	ITEMS	Code	Note	Q3.2026	Q3.2025	Year-to-date as of the end of Q3 2026	Year-to-date as of the end of Q3 2025
				VND	VND	VND	VND
1	**Revenue from sale of goods & services**	**01**	**6.1**	**1,067,032,940,271**	**731,966,122,052**	**2,725,579,203,425**	**2,215,006,055,506**
2	Deductions	02	6.2	57,744,954	120,144,064	1,660,090,168	409,668,765
3	**Net revenue from sale of goods and services**	**10**		**1,066,975,195,317**	**731,845,977,988**	**2,723,919,113,257**	**2,214,596,386,741**
4	Costs of goods sold and services rendered	11	6.3	944,679,447,493	652,147,357,176	2,358,998,392,383	2,014,653,809,792
5	**Gross profit from sale of goods & services**	**20**		**122,295,747,824**	**79,698,620,812**	**364,920,720,874**	**199,942,576,949**
7	Finance income	22	6.4	5,280,843,102	9,290,445,725	14,454,642,135	35,703,240,825
8	Finance expenses	23	6.5	39,652,670,125	35,002,832,210	118,693,033,271	103,471,509,129
9	*- In which: Interest expenses*	*24*		*30,419,187,774*	*24,082,726,000*	*102,224,226,148*	*71,012,438,142*
10	Selling expenses	25	6.6	27,320,583,004	15,433,175,095	68,502,095,767	39,289,877,016
11	General and administrative expenses	26	6.6	9,502,389,396	11,717,946,737	34,665,757,036	40,962,747,887
13	**Operating profit/(loss)**	**30**		**51,100,948,401**	**26,835,112,495**	**157,514,476,935**	**51,921,683,742**
14	Other income	31	6.7	6,773,984,438	150,412,326	12,312,184,599	523,277,900
15	Other expenses	32	6.7	4,173,595,789	30,017,764	4,340,972,389	867,825,539
16	**Other profit/(loss)**	**40**		**2,600,388,649**	**120,394,562**	**7,971,212,210**	**(344,547,639)**
17	**Net profit before tax**	**50**		**53,701,337,050**	**26,955,507,057**	**165,485,689,145**	**51,577,136,103**
18	Current corporate income tax expense	51	6.8	10,940,272,524	5,449,279,049	35,740,906,939	11,283,565,087
19	**Net profit/(loss) after tax**	**60**		**42,761,064,526**	**21,506,228,008**	**129,744,782,206**	**40,293,571,016**

CÔNG TY CỔ PHẦN DNP HOLDING

Trinh Kien
General Director
Dong Nai, 30 Oct 2026

Pham Thi Thu Hang
Chief Accountant

Dinh Thi Ha
Prepared by

SEPARATE CASH FLOW STATEMENT

(Applying indirect method)

For the period from 01 January 2026 to 30 September 2026

	ITEMS	Code	Current year VND	Previous year VND
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	*Net profit before tax*	*01*	***165,485,689,145***	***51,577,136,103***
2.	*Adjustments for*			
-	Depreciation and amortisation	02	12,649,419,876	18,120,753,219
-	Provisions	03	6,039,561,589	7,388,456,120
-	Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04	(618,371,579)	(381,507,503)
-	(Profits)/losses from investing activities	05	(2,639,985,874)	(33,826,683,425)
-	Interest expenses	06	102,224,226,148	71,012,438,142
3.	***Cash flow from OA before changes in WC***	*08*	**283,140,539,305**	**113,890,592,656**
-	Decrease/(increase) in receivables	09	(16,863,473,184)	(130,404,545,369)
-	Decrease/(increase) in inventories	10	(47,887,345,408)	(81,051,350,770)
-	Increase/(Decrease) in accounts payable (not including a	11	87,151,357,211	152,855,822,044
-	(Increase)/decrease in deferred expenses	12	2,895,237,180	684,377,625
-	Borrowing costs have been paid.	14	(121,222,589,799)	(53,502,915,412)
-	Corporate income tax paid	15	(43,227,616,735)	(2,457,153,928)
	Net cash generated by operating activities	**20**	**143,986,108,570**	**14,826,846**
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Purchase and construction of fixed assets and other long-term assets	21	(5,090,277,735)	(12,754,764,405)
2.	Proceeds from disposals of fixed assets and other long-term assets	22	5,319,162,456	436,363,636
3.	Loans to other entities and payments for purchase of debt instruments of other entities	23	(66,122,075,737)	(6,745,437,763)
4.	Collections from borrowers and proceeds from sale of debt instruments of other entities	24	5,100,000,000	10,000,000,000
5.	Payments for investments in other entities	25	(91,620,000,000)	(204,380,000,000)
6.	Proceeds from sale of investments in other entities	26	1,500,000,000	-
7.	Interest and dividend received	27	14,113,501,887	23,208,207,683
	Net cash (used in) investing activities	**30**	**(136,799,689,129)**	**(190,235,630,849)**
III.	***CASH FLOWS FROM FINANCING ACTIVITIES***			
1.	Drawdown of borrowings	33	2,201,580,298,976	1,992,887,673,403
2.	Repayment of borrowings	34	(2,275,599,100,830)	(2,037,208,659,851)
3.	Payment of principal of finance lease liabilities	35	(12,117,536,667)	(7,022,248,403)

	ITEMS	Code	Current year VND	Previous year VND
	Net cash generated by/(used in) financing activities	40	(86,136,338,521)	(51,343,234,851)
	NET CASH INCREASE/(DECREASE)	50	(78,949,919,080)	(241,564,038,854)
	Cash and cash equivalents at the beginning of the period	60	568,290,447,131	662,359,503,003
	Impact of exchange rate fluctuation	61	277,231,331	372,474,111
	Cash and cash equivalents at the end of the period	70	489,617,759,382	421,167,938,260

Trinh Kien	**Pham Thi Thu Hang**	**Dinh Thi Ha**
General Director	**Chief Accountant**	**Prepared by**

Dong Nai, 30 Oct 2026

1. CORPORATE OVERVIEW

DNP Holding Joint Stock Company (hereinafter referred to as the "Company") formerly known as Dong Nai Plastics Joint Stock Company, was established and operated under the Business Registration Certificate No. 3600662561 dated 02 January 2004 issued by the Department of Planning and Investment of Dong Nai Province. The registration was amended for the 27th time on 22 July 2025.

The Company's head office is located at: Bien Hoa 1 Industrial Zones, Street No 9, Tran Bien Ward, Dong Nai Province, Vietnam.

The Company's charter capital is VND 1,409,748,460,000 (One trillion, four hundred nine billion, seven hundred forty-eight million, four hundred sixty thousand Vietnamese Dong)

1.1 Business lines

According to the Business Registration Certificate No. 3600662561 amended for the 27th time on 22 July 2025, the Company's business activities include: the production of plastic pipes, fittings, and plastic products; and the wholesale of materials and raw materials serving the Company's production.

1.2 Normal production and business cycle

The normal business cycle of the Company does not exceed 12 months.

1.3 Business structure

Detailed information about the Company's subsidiaries as of September 30, 2026, is as follows:

Directly owned subsidiaries

Company name	Head-quarter	Business sector	Voting right ratio	Benefit ratio
Tan Phu Viet Nam Joint Stock Company	Ho Chi Minh	Manufacturing and trading of industrial plastics	52.73%	52.73%
DNP Production and Trading Joint Stock Company	Ho Chi Minh	Manufacturing and trading of plastic products	100.00%	78.70%
CMC Joint Stock Company	Phu Tho	Manufacturing, trading, and distributing ceramic tiles	51.14%	51.14%
Dongnai Plastic Joint Stock Company	Da Nang	Manufacturing and trading of water pipes	99.33%	99.33%
DNP-Water Joint Stock Company	Bac Ninh	Investing in water supply companies/projects	51.15%	51.15%

Indirect subsidiaries

Company name	Head-quarter	Business sector	Voting right ratio	Benefit ratio
CVT Investment And Development Ltd Company	Phu Tho	Financial services	99.99%	51.13%
DNP Hawaco Joint Stock Company	Ha Noi	Trading in water supply materials	50.00%	49.66%
DNP Hawaco Southern Joint Stock Company	Ho Chi Minh	Providing materials, equipment, solutions, and construction services in the electromechanical field	99.00%	49.17%
Eco Vietnam Equipment and Technology Joint Stock Company	Ha Noi	Providing materials, equipment, solutions, and construction services for water supply and wastewater treatment fields.	70.00%	34.76%
Water Science and Technology Institute	Ha Noi	Scientific research, technology application, and implementation of projects in the field of water supply, drainage, and treatment.	80.00%	39.73%
Sai Gon Water Infrastructure Joint Stock Company	Ho Chi Minh	Manufacturing and trading of clean water	50.61%	25.88%
Sai Gon - Dan Kia Water Supply Joint Stock Company	Lam Dong	Water extraction, treatment, and supply	90.00%	23.30%
Gia Lai Water Supply Sewerage Joint Stock Company	Gia Lai	Water extraction, treatment, and supply	51.00%	13.20%
Cu Chi Supply Sewerage Joint Stock Company	Ho Chi Minh	Water extraction, treatment, and supply	100.00%	25.88%
Sai Gon - An Khe Water Joint Stock Company	Gia Lai	Water extraction, treatment, and supply	77.33%	20.02%
Dong Tam Water Corporation	Dong Thap	Manufacturing and trading of clean water	52.68%	26.94%
Hanoi Water Manufacturing Joint Stock Company No. 3	Ha Noi	Manufacturing and trading of clean water	89.24%	45.18%

DNP - Bac Giang Water Infrastructure Investment Joint Stock Company	Bac Ninh	Manufacturing and trading of clean water	100.00%	43.82%
Tay Ninh Water Supply Sewerage Joint Stock Company	Tay Ninh	Manufacturing and trading of clean water	59.47%	28.93%
Binh Phuoc Water Supply And Sewerage Joint Stock Company	Dong Nai	Trading in water supply materials	86.04%	34.88%
Clean Water System Management and Operation Joint Stock Company	Dong Thap	Manufacturing and trading of clean water	97.94%	50.09%
DNP - Song Tien Raw Water Joint Stock Company	Dong Thap	Water extraction, treatment, and supply	99.99%	43.18%
Son Thanh Water Supply And Sewerage Investment Construction Joint Stock Company	Khanh Hoa	Manufacturing and trading of clean water	85.00%	35.90%
Binh Thuan Water Supply Sewerage Joint Stock Company	Lam Dong	Manufacturing and trading of clean water	57.26%	29.29%
Binh Hiep Joint Stock Company	Lam Dong	Manufacturing and trading of clean water	97.04%	44.32%
Binh An Water Investment Joint Stock Company	Lam Dong	Manufacturing and trading of clean water	99.93%	33.74%
Ninh Hoa Urban Joint Stock Company	Khanh Hoa	Manufacturing and trading clean water, and providing public utility services	51.51%	26.35%
Ninh Hoa Urban Construction One Member Limited Liability Company	Khanh Hoa	Trading, services, assembly, and manufacturing	100.00%	26.35%
Ninh Hoa Metrology Inspection Company Limited	Khanh Hoa	Inspection and technical analysis of water meters	100.00%	26.35%
Tan Yen Water Supply Company Limited	Bac Ninh	Manufacturing and trading of clean water	100.00%	45.18%

Associated companies as follows:

Company name	Head-quarter	Business sector	Voting right ratio	Benefit ratio
Blue Ocean Water Supply Sewerage Company Limited	Lam Dong	Manufacturing and trading of clean water	25.01%	7.32%
Dong Hai Water and Environment Joint Stock Company	Lam Dong	Manufacturing and trading of clean water	25.00%	7.32%
Bac Giang Clean Water Joint Stock Company.	Bac Ninh	Manufacturing and trading of clean water	24.99%	12.41%
Sai Gon - Pleiku Water Supply Joint Stock Company	Gia Lai	Water extraction, treatment, and supply	49.00%	12.68%
Water Solutions Joint Stock Company	Ha Noi	Water abstraction, treatment, and supply	50.00%	25.57%
Meta Infrastructure Engineering Joint Stock Company	Ha Noi	Mechanical and Electrical (M&E) Equipment Supply, Solutions, and Installation	24.50%	12.17%
Tasco Headway Logistics Joint Stock Company	Ho Chi Minh	Supply equipment and materials, provide solutions, and execute construction for the MEP (Mechanical, Electrical & Plumbing) sector.	25.00%	25.00%

2. FINANCIAL YEAR AND CURENCY UNIT USED IN ACCOUNTING

2.1 Financial year

The period started from 1 January to 31 December every year.

2.2 Curency unit used in accounting:

The currency unit used in accounting is the Vietnamese Dong (VND) as the primary transactions are conducted in VND.

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1 Accounting regime

The company applies the accounting regime for enterprises as issued under Circular No. 99/2025/TT-BTC dated October 27. 2025. by the Minister of Finance. guiding the accounting regime for enterprises and related amended circulars.

3.2 Statement On The Compliance To Accounting Standards And Accounting Regime

The Executive Management ensures compliance with the requirements of Vietnamese Accounting Standards and the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27. 2025. as well as other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation of the separate financial statements.

4. ACCOUNTING POLICIES APPLIED

4.1 Basis for the Preparation of the Separate Financial Statements

The separate financial statements for the financial period ended September 30. 2026. are prepared on an accrual basis (except for information related to cash flows).

4.2 Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies as of the end of the accounting period are revalued at the exchange rates on that date.

Exchange rate differences arising during the year from foreign currency transactions are recognized in financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period. after offsetting gains and losses. are recorded as financial income or financial expenses.

The exchange rate used for converting foreign currency transactions is the accounting exchange rate set at the beginning of each month. based on the selling exchange rate of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank). as the majority of the Company's foreign currency transactions are conducted with this bank.

At the financial statement closing date. the Company revalues exchange rate differences of monetary items denominated in foreign currencies using the exchange rates published on the same date by the Joint Stock Commercial Bank for Foreign Trade of Vietnam.

4.3 Cash And Cash Equivalents

Cash includes cash on hand. demand deposits at banks. and cash in transit. Cash equivalents are short-term investments with original maturities of no more than three months that are readily convertible into a known amount of cash and subject to an insignificant risk of changes in value.

4.4 Financial Investments

- ***Trading Securities***

An investment is classified as trading securities when it is held for the purpose of trading to generate profits.

Trading securities are recorded at cost. The cost of trading securities is determined based on the fair value of payments at the transaction date. including transaction-related expenses.

The recognition of trading securities occurs when the Company obtains ownership rights. specifically:

- ☐ For listed securities: recognized at the transaction matching date (T+0).
- ☐ For unlisted securities: recognized at the official ownership date as regulated by law.

Interest. dividends. and profits from prior periods before the purchase of trading securities are deducted from the value of the trading securities. Interest. dividends. and profits from periods after the purchase are recognized as

revenue. Dividends received in the form of additional shares are tracked as an increase in share quantity and not recognized at value/nominated value.

Provisions for the devaluation of trading securities are made for each type of market-traded security that has a market price lower than its original cost. The fair value of listed trading securities on the stock market or traded on the UPCOM exchange is determined as the closing price on the last day of the accounting period. If no trading occurs on the final day of the accounting period. the fair value is based on the closing price of the most recent trading session prior to the end of the period.

Adjustments to the provision for the devaluation of trading securities at the end of the accounting period are recognized in financial expenses.

- ***Held-to-Maturity Investments***

An investment is classified as held-to-maturity if the Company has the intention and ability to hold it until its maturity date. Held-to-maturity investments include term deposits at banks (including treasury bills and promissory notes). bonds. preferred shares requiring redemption at a specific future date by the issuer. loans held until maturity to earn periodic interest. and other held-to-maturity investments.

Held-to-maturity investments are initially recorded at cost. including purchase costs and transaction-related expenses. After initial recognition. these investments are recorded at their recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest accrued before the Company acquires the investment is deducted from the initial cost at the time of purchase.

If there is clear evidence that a portion or the entirety of an investment is irrecoverable and the loss can be reliably determined. the loss is recognized in financial expenses for the year and directly deducted from the investment's value.

- ***Loans***

Loans are recorded at cost. net of allowances for doubtful debts. Allowances for doubtful debts are established based on estimated potential losses.

- ***Investments in Subsidiaries. Associates. and Joint Ventures***

Subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the ability to direct the financial and operating policies of the investee to obtain economic benefits from its activities.

Associates

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated by the ability to participate in decisions regarding financial and operating policies but without controlling these policies.

Investments in associates are initially recognized at cost. which includes the purchase price or capital contributions along with direct transaction costs. In the case of non-cash asset investments. the cost of the investment is determined based on the fair value of the non-cash assets at the transaction date.

Dividends and profits earned in periods before the acquisition of the investment are deducted from the investment's value. Dividends and profits earned in periods after the acquisition are recognized as revenue. Dividends received in the form of additional shares are tracked as an increase in share quantity and are not recognized at value/nominated value.

Allowances for investment losses in associates are established when the associate incurs losses. The provision is calculated as the difference between the actual contributed capital and the actual equity. multiplied by the

Company's ownership percentage in the associate. If the associate prepares consolidated financial statements. these are used as the basis for determining the allowance for investment losses.

Adjustments to allowances for investment losses in associates at the end of the accounting period are recognized in financial expenses.

Investments in Equity Instruments of Other Entities

Investments in equity instruments of other entities include investments where the Company does not have control. joint control. or significant influence over the investee.

These investments are initially recorded at cost. including the purchase price or capital contributions and direct transaction costs. Dividends and profits earned in periods before the acquisition are deducted from the investment's value. Dividends and profits earned in periods after the acquisition are recognized as revenue. Dividends received in the form of additional shares are tracked as an increase in share quantity and are not recognized at value/nominated value.

Allowances for investment losses in equity instruments of other entities are established as follows:

- For investments in listed shares or those with reliably determinable fair values. allowances are based on the market value of the shares.
- For investments without determinable fair values at the reporting date. allowances are calculated based on the investee's losses. The provision is determined as the difference between the actual contributed capital and the actual equity. multiplied by the Company's ownership percentage in the investee.

Adjustments to allowances for investment losses in equity instruments of other entities at the end of the accounting period are recognized in financial expenses.

4.5 Receivables

Accounts receivable are presented at their carrying amount. less any allowance for doubtful accounts.

Customer receivables. prepaid amounts to suppliers. intercompany receivables. and other receivables at the reporting date are classified as follows:

- Receivables with a collection or payment period of less than one year (or within a business operating cycle) are classified as Current Assets;
- Receivables with a collection or payment period exceeding one year (or beyond a business operating cycle) are classified as Non-Current Assets.

Allowance for Doubtful Accounts

The allowance for doubtful accounts reflects the estimated loss in value of receivables that may not be collected due to the possibility of non-payment by customers. as of the date of preparation of the Financial Statements.

The allowance for doubtful accounts is created in accordance with the provisions of Circular 48/2019/TT-BTC dated August 8. 2019. issued by the Ministry of Finance. which provides guidelines for the establishment and use of allowances for inventory write-downs. losses on financial investments. doubtful receivables. and product. goods. and construction warranty liabilities in enterprises. An allowance for doubtful accounts is provided for receivables overdue by six months or more. or those that are unlikely to be collected due to the debtor's liquidation. bankruptcy. or similar financial difficulties.

Any increase or decrease in the allowance for doubtful accounts as of the end of the accounting period is recognized as an administrative expense.

4.6 Inventories

Inventories are recognized at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

• Raw materials. goods: Includes purchase costs and other directly attributable costs incurred to bring the inventory to its current location and condition.
• Finished goods: Includes costs of raw materials. direct labor. and overhead costs that are allocated based on normal operating levels. as well as direct costs and indirect costs incurred during the production process.
• Work-in-progress: Includes only the costs of direct materials.

Net realizable value is the estimated selling price of inventories in the ordinary course of business. less the estimated costs to complete and the estimated costs necessary to make the sale.

Inventory values are calculated using the weighted average method on a monthly basis and are recorded using the periodic inventory method.

An allowance for inventory write-down is made for each inventory item where the cost exceeds its net realizable value. For services in progress. the provision for write-down is calculated based on each type of service with a separate price. Any increase or decrease in the allowance for inventory write-down as of the end of the accounting period is recognized in the cost of goods sold.

4.7 Prepaid Expenses

Prepaid expenses represent actual expenditures incurred that relate to the operational results of multiple accounting periods. The Company's prepaid expenses include the following:

Tools and equipment
Tools and equipment put into use are allocated to expenses on a straight-line basis over a period not exceeding three years.

Fixed asset repairs
Significant one-time repair costs of fixed assets are allocated to expenses on a straight-line basis over a period not exceeding three years.

Other expenses
Other expenses include costs such as automobile insurance and accident insurance for employees. These expenses are allocated on a straight-line basis over the corresponding duration for each expense category.

4.8 Operating leases

Leases are classified as operating leases when substantially all risks and rewards incidental to ownership of the leased assets remain with the lessor. Operating lease expenses are recognized on a straight-line basis over the lease term. irrespective of the payment schedule

4.9 Tangibles fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets includes all expenses incurred by the Company to bring the asset to a condition suitable for its intended use. Subsequent expenditures are only capitalized if they are certain to increase the future economic benefits associated with the asset. Other expenditures that do not meet these criteria are recognized as operating expenses in the period incurred.

When tangible fixed assets are sold or disposed of. their cost and accumulated depreciation are derecognized. and any resulting gain or loss is included in the income or expense for the year.
Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The estimated useful lives of various asset categories are as follows:

Building and structure	5 - 10 years
Machinery and equipment	5 - 10 years
Means of transportation	5 - 7 years
Office equipment	3 - 5 years

4.10 Leased Fixed Assets

Leases are classified as finance leases when substantially all risks and rewards associated with ownership of the asset are transferred to the lessee. Leased fixed assets are presented at cost less accumulated depreciation. The cost of leased fixed assets is the lower of the fair value of the leased asset at the inception of the lease or the present value of the minimum lease payments. The discount rate used to calculate the present value of minimum lease payments is either the implicit interest rate in the lease agreement or the borrowing rate at the lease inception if the implicit rate cannot be determined.

Leased fixed assets are depreciated on a straight-line basis over their estimated useful lives. If the Company does not have reasonable assurance of obtaining ownership of the asset at the end of the lease term. the asset is depreciated over the shorter of the lease term or its estimated useful life. The estimated useful lives of leased fixed asset categories are as follows:

Building and structure	5 - 10 years
Machinery and equipment	5 - 10 years
Means of transportation	5 - 7 years
Office equipment	3 - 5 years

4.11 Construction in progress

Construction in progress represents costs directly attributable to assets under construction. including relevant borrowing costs in accordance with the Company's accounting policy. These assets may include buildings. machinery. and equipment being installed for production. leasing. or administrative purposes. as well as costs related to ongoing repairs of fixed assets. These assets are recorded at historical cost and are not subject to depreciation.

4.12 Liabilities and accrued expenses

Liabilities. including trade payables. intercompany payables. other payables. and borrowings. are classified as follows at the reporting date:

- **Current liabilities**: Liabilities with settlement terms of less than one year or within the operating cycle.
- **Non-current liabilities**: Liabilities with settlement terms exceeding one year or the operating cycle.

Accrued expenses include actual costs that have not yet been incurred but are allocated in advance to the production and operating expenses of the reporting period. This ensures that the actual costs. when incurred. do not cause significant fluctuations in production and operating expenses. adhering to the principle of matching revenues and expenses. If discrepancies arise between the accrued amounts and the actual costs incurred. adjustments are made to either increase or decrease the expenses accordingly.

4.13 Ordinary Bonds

The carrying value of ordinary bonds is presented net of issuance costs. based on their nominal value. Issuance costs are amortized evenly over the bond's term.

4.14 Shareholders' Equity

Contributed Capital

Contributed capital is recognized based on the actual amount of capital contributed by shareholders.

Share Premium

Share premium is recognized as the difference between the issuance price and the par value of shares during initial and additional issuances. the difference between the resale price and the book value of treasury shares. and the equity component of convertible bonds upon maturity. Direct costs associated with additional share issuance or the resale of treasury shares are deducted from the share premium.

Treasury Shares

When the Company repurchases its own shares. the payment. including transaction-related costs. is recognized as treasury shares and presented as a deduction in shareholders' equity. Upon resale. the difference between the resale price and the book value of the treasury shares is recorded under the "Share Premium" account.

4.15 Profit Distribution

Profit after corporate income tax is distributed to shareholders after setting aside reserves in accordance with the Company's Charter and legal requirements. and upon approval by the General Meeting of Shareholders.

Profit distribution considers non-monetary items in retained earnings that may impact cash flow and dividend payment capacity. such as gains from the revaluation of contributed assets. revaluation of monetary items. financial instruments. and other non-monetary components.

Dividends are recognized as liabilities once approved by the General Meeting of Shareholders and after a dividend payment notice is issued.

4.16 Revenue and Income Recognition

Revenue from Sales of Goods and Finished Products

Revenue from the sale of goods and finished products is recognized when the following conditions are met:

- The Company has transferred the majority of the risks and rewards associated with ownership of the products or goods to the buyer.
- The Company no longer retains managerial involvement or control over the goods.
- The revenue can be measured reliably.
- The Company has received or will receive economic benefits from the transaction.
- The related costs of the sales transaction can be measured reliably.

Revenue from Rendering of Services

Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. For services performed over multiple periods. revenue for the period is recognized based on the proportion of work completed by the end of the accounting period. The outcome of a service transaction is determined when all the following conditions are met:

- Revenue can be measured reliably.
- It is probable that economic benefits will be obtained from the service transaction.
- The stage of completion of the service at the end of the accounting period can be determined reliably.
- The costs incurred for the transaction and the costs required to complete the service transaction can be reliably measured.

Interest

Interest income is recognized on an accrual basis. determined based on the balance of deposit accounts and the actual interest rates for each period.

4.17 Borrowing Costs

Borrowing costs include interest on loans and other directly related expenses.

- Borrowing costs are expensed as incurred unless they relate directly to the investment. construction. or production of assets under development that require a substantial period (over 12 months) to be ready for intended use or sale. in which case they are capitalized.
- For specific loans used for constructing fixed assets or investment properties. interest is capitalized even if the construction period is under 12 months.
- Any income earned from the temporary investment of borrowed funds is deducted from the capitalized cost of the related asset.

4.18 Corporate Income Tax

Current Income Tax

Current income tax is calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences. non-deductible expenses. non-taxable income. and the use of carried-forward tax losses.

Tax returns are subject to review by tax authorities. Due to the complexity of tax laws and varying interpretations. the financial statement figures may differ from those determined by tax authorities.

4.19 Related Parties

Parties are considered related if one party has the ability to control or significantly influence the other party's financial and operating policies. Parties are also related if they are under common control or share significant influence.

In determining related party relationships. the substance of the relationship is prioritized over its legal form.

5. NOTES TO THE ITEMS PRESENTED IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	30/09/2026	01/01/2026
	VND	*VND*
Cash on hand	205,780,609	213,079,234
Cash at bank	9,411,978,773	39,877,503,515
Cash equivalents	480,000,000,000	528,199,864,382
Total	**489,617,759,382**	**568,290,447,131**

Foreign currency balances

	USD	VND
Bank deposits - USD	7,867.33	201,364,311
Total	**7,867.33**	**201,364,311**

5.2 Trade receivables

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	*VND*	*VND*	*VND*
Reveivables from customer - Pipes and accessory sector	602,855,970,019	(133,096,595,727)	570,724,505,311	(127,630,779,500)
Reveivables from customer - Packaging sector	532,880,580	-	7,694,333,148	-
Total	**603,388,850,599**	**(133,096,595,727)**	**578,418,838,459**	**(127,630,779,500)**

5.3 Short-term advances to suppliers

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	*VND*	*VND*	*VND*
Advances to suppliers for plastic business	55,211,937,771	(3,378,490,389)	58,756,183,634	(3,378,490,389)
Total	**55,211,937,771**	**(3,378,490,389)**	**58,756,183,634**	**(3,378,490,389)**

5.4 Other receivables

5.4.1 Other short-term receivables

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	*VND*	*VND*	*VND*
Deposits	707,790,716	(350,000,000)	4,136,386,766	(350,000,000)
Advance to employees	264,987,443	-	483,574,917	-
Other receivables	1,173,668,408	(1,167,327,006)	1,134,648,926	(817,327,006)
Total	**2,146,446,567**	**(1,517,327,006)**	**5,754,610,609**	**(1,167,327,006)**

5.4.2 Other long-term receivables

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	*VND*	*VND*	*VND*
Deposits	5,851,631,724	-	5,728,231,724	-
Other receivables	2,910,838,575	-	4,003,965,602	-
Total	**8,762,470,299**	**-**	**9,732,197,326**	**-**

5.5 Make a provision for the entire amount of short-term receivables.

	30/09/2026		01/01/2026	
	Value	Recoverable value	Value	Recoverable value
	VND	*VND*	*VND*	*VND*
Bad debt provision 100%	105,590,107,061	-	107,229,543,324	-
Overdue provision 70%	11,408,899,411	3,422,669,823	13,320,075,569	3,996,022,671
Overdue provision 50%	26,914,319,976	13,457,159,988	21,309,454,962	10,654,727,481
Overdue provision 30%	36,529,721,337	25,570,804,936	16,560,910,492	11,592,637,344
Not overdue	422,945,802,814	422,945,802,773	419,998,854,112	419,998,854,110
Total	**603,388,850,599**	**465,396,437,520**	**578,418,838,459**	**446,242,241,606**

5.6 Inventories

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	*VND*	*VND*	*VND*
Finished goods	78,785,476,543	(2,306,471,703)	94,224,208,589	(2,082,726,300)
Raw materials	89,065,886,338	-	111,466,371,546	-
Merchandise Goods	96,021,190,421	(15,852,210)	26,460,281,952	(15,852,210)
Tools and equipment	1,072,070,780	-	987,674,466	-
Goods on transit	40,962,915,348	-	67,185,568,879	-
Goods sent for sale	45,940,221,437	-	3,636,310,027	-
Total	**351,847,760,867**	**(2,322,323,913)**	**303,960,415,459**	**(2,098,578,510)**

5.7 Finance lease assets

	Machinery equipment	Moto vehicles transmisssion	Total
	VND	*VND*	*VND*
COST			
01/01/2026	**70,012,760,781**	**889,363,433**	**70,902,124,214**
Additions	1,661,529,416	-	**1,661,529,416**
Other increases	230,750,000	-	**230,750,000**
30/09/2026	**71,905,040,197**	**889,363,433**	**72,794,403,630**
ACCUMULATED DEPRICIATION			
01/01/2026	**13,994,845,761**	**287,093,217**	**14,281,938,978**
Depreciation during the period	6,404,723,523	113,384,925	**6,518,108,448**
30/09/2026	**20,399,569,284**	**400,478,142**	**20,800,047,426**
NET BOOK VALUE			
01/01/2026	**56,017,915,020**	**602,270,216**	**56,620,185,236**
30/09/2026	**51,505,470,913**	**488,885,291**	**51,994,356,204**

5.8 Tangible fixed assets

	Buildings, structures	Machinery, equipment	Moto vehicles transmisssion	Office equipment	Total
	VND	*VND*	*VND*	*VND*	*VND*
COST					
01/01/2026	**17,554,759,442**	**78,960,134,315**	**10,990,511,119**	**2,006,183,624**	**109,511,588,500**
Newly purchased	-	7,412,279,853	960,000,000	-	8,372,279,853
Liquidation	(10,920,898,148)	(52,070,000)	(250,000,000)	(41,880,909)	(11,264,849,057)
30/09/2026	**6,633,861,294**	**86,320,344,168**	**11,700,511,119**	**1,964,302,715**	**106,619,019,296**
ACCUMULATED DEPRICIATION					
01/01/2026	**15,454,485,901**	**59,781,930,620**	**8,657,396,086**	**1,874,946,400**	**85,768,759,007**
Depreciation during the period	469,994,528	4,976,525,463	572,914,242	54,894,064	6,074,328,297
Liquidation	(10,683,860,951)	(52,070,000)	(168,749,980)	(36,296,780)	(10,940,977,711)
30/09/2026	**5,240,619,478**	**64,706,386,083**	**9,061,560,348**	**1,893,543,684**	**80,902,109,593**
NET BOOK VALUE					
01/01/2026	**2,100,273,541**	**19,178,203,695**	**2,333,115,033**	**131,237,224**	**23,742,829,493**
30/09/2026	**1,393,241,816**	**21,613,958,085**	**2,638,950,771**	**70,759,031**	**25,716,909,703**

5.9 Intangible fixed assets

	Software program	Total
COST		
01/01/2026	**455,865,000**	**455,865,000**
30/09/2026	**455,865,000**	**455,865,000**
ACCUMULATED DEPRICIATION		
01/01/2026	**145,151,635**	**145,151,635**
Depreciation during the period	**56,983,131**	**56,983,131**
30/09/2026	**202,134,766**	**202,134,766**
NET BOOK VALUE		
01/01/2026	**310,713,365**	**310,713,365**
30/09/2026	**253,730,234**	**253,730,234**

5.10 Construction in progress

	01/01/2026	Increase during the period	Transfer to fixed assets	Other decreases	30/9/2026
	VND	*VND*	*VND*	*VND*	*VND*
Purchase of fixed assets	9,082,144,783	5,090,277,735	8,603,029,853	4,220,544,644	1,348,848,021
Cộng	**9,082,144,783**	**5,090,277,735**	**8,603,029,853**	**4,220,544,644**	**1,348,848,021**

5.11 Deferred Costs

5.11.1 Short – Term Deferred Costs

	30/09/2026 *VND*	01/01/2026 *VND*
Tools and Equipment	14,236,416	274,191,834
Short-term deferred costs	709,145,574	509,340,676
Total	**723,381,990**	**783,532,510**

5.11.2 Long – Term Deferred Costs

	30/09/2026 *VND*	01/01/2026 *VND*
Tools and Equipment	1,717,270,684	2,715,572,667
Long-term deferred costs	305,093,349	2,202,028,546
Total	**2,022,364,033**	**4,917,601,213**

5.12 Short-term trade payables

	30/09/2026		01/01/2026	
	Value	Amount payables	Value	Amount payables
	VND	*VND*	*VND*	*VND*
Payables to vendors serving for plastic business activities	212,190,246,971	212,190,246,971	108,135,451,201	108,135,451,201
Payables to vendors - Purchase of fixed assets	559,301,230	559,301,230	472,755,982	472,755,982
Total	**212,749,548,201**	**212,749,548,201**	**108,608,207,183**	**108,608,207,183**

5.13 Short-term advances from customers

	30/09/2026		01/01/2026	
	Value	Amount payables	Value	Amount payables
	VND	*VND*	*VND*	*VND*
Advance payments from customers - Pipes and accessories sector	3,580,803,673	3,580,803,673	5,780,553,286	5,780,553,286
Advance payments from customer - Packaging sector	1,083,827,436	1,083,827,436	1,055,060,114	1,055,060,114
Total	**4,664,631,109**	**4,664,631,109**	**6,835,613,400**	**6,835,613,400**

5.14 Tax and other payables to the state

	01/01/2026				30/09/2026	
	Amounts receivable	Amounts payable	Payable for the period	Payment made in the period/ offset	Amounts receivable	Amounts payable
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Output value added tax value added tax	-	-	219,849,614,840	219,849,614,840	-	-
Import value added tax	2,922,254,709	-	31,512,911,752	29,474,243,719	883,586,676	-
Export and import tax	598,374,152	-	4,845,715,012	4,463,809,310	216,468,450	-
Corporate income tax	-	18,429,735,810	35,740,906,939	43,224,838,840	-	10,945,803,909
Personal income tax	1,202,533,064	-	983,465,318	943,140,626	1,162,208,372	-
Other taxes	-	10,909,956	10,595,308	21,505,264	-	-
Total	**4,723,161,925**	**18,440,645,766**	**292,943,209,169**	**297,977,152,599**	**2,262,263,498**	**10,945,803,909**

5.15 Accrued short – term expenses

	30/09/2026	01/01/2026
	VND	*VND*
Amounts payable to related parties	20,768,396,178	-
Interest expenses	3,077,947,294	2,419,296,573
Interest expenses from investment cooperatior	13,054,109,589	29,360,664,384
Transportation expenses	2,513,157,032	481,440,632
Other expenses	5,139,870,461	5,168,686,646
	44,553,480,554	**37,430,088,235**

5.16 Other payables

5.16.1 Other short – term payables

	30/09/2026		01/01/2026	
	Value	Amount payables	Value	Amount payables
	VND	*VND*	*VND*	*VND*
Social insurance	17,413,294	17,413,294	358,300,500	358,300,500
Union fees	174,309,573	174,309,573	555,646,138	555,646,138
Other payables	2,462,720,816	2,462,720,816	132,369,126	132,369,126
Total	**2,654,443,683**	**2,654,443,683**	**1,046,315,764**	**1,046,315,764**

5.16.2 Other long – term payables

	30/09/2026		01/01/2026	
	Value	Amount payables	Value	Amount payables
	VND	*VND*	*VND*	*VND*
Other payables	693,000,000,000	693,000,000,000	719,750,000,000	719,750,000,000
Total	**693,000,000,000**	**693,000,000,000**	**719,750,000,000**	**719,750,000,000**

5.17 Borrowings and finance lease liabilities

5.17.1 Short – term

	30/09/2026		During the period		01/01/2026	
	Value	Amount payables	Increase	Reduce	Value	Amount payables
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Short-term borrowing and finance lense liabilities from commercial banks	1,291,545,908,310	1,291,545,908,310	2,201,580,298,976	2,235,599,100,830	1,325,564,710,164	1,325,564,710,164
Short-term borrowing and finance lense liabilities from individuals and other financial institutions	6,554,300,434	6,554,300,434	2,515,121,705	12,117,536,667	16,156,715,396	16,156,715,396
Total	**1,298,100,208,744**	**1,298,100,208,744**	**2,204,095,420,681**	**2,247,716,637,497**	**1,341,721,425,560**	**1,341,721,425,560**

5.17.2 Long – term

	30/09/2026		During the period		01/01/2026	
	Value	Amount payables	Increase	Reduce	Value	Amount payables
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Short-term borrowing and finance lense liabilities from individuals and other financial institutions	114,701,313,103	114,701,313,103	253,125,000	42,515,121,705	156,963,309,808	156,963,309,808
Total	**114,701,313,103**	**114,701,313,103**	**253,125,000**	**42,515,121,705**	**156,963,309,808**	**156,963,309,808**

5.18 Owners' equity

5.18.1 Changes in owners' equity

	Equity	Share premium	Treasury share	Development investment	Retaied Earnings	Total
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
01/01/2025	1,409,748,460,000	506,898,575,480	(28,342,000)	725,180,292	217,409,890,152	2,134,753,763,924
Profit for the previous year		-	-	-	101,129,745,595	101,129,745,595
31/12/2025	1,409,748,460,000	506,898,575,480	(28,342,000)	725,180,292	318,539,635,747	2,235,883,509,519
01/01/2026	1,409,748,460,000	506,898,575,480	(28,342,000)	725,180,292	318,539,635,747	2,235,883,509,519
Profit for the year	-	-	-	-	129,744,782,206	129,744,782,206
30/09/2026	**1,409,748,460,000**	**506,898,575,480**	**(28,342,000)**	**725,180,292**	**448,284,417,953**	**2,365,628,291,725**

5.18.2 Shares

	30/09/2026 Share	01/01/2026 Share
Authorised share capital	**140,974,846**	**140,974,846**
Issued share capital	**140,974,846**	**140,974,846**
Ordinary share	140,974,846	140,974,846
Number of treasury shares	**8,810**	**8,810**
Ordinary share	8,810	8,810
Number of share in the circulation	**140,966,036**	**140,966,036**
Ordinary share	140,966,036	140,966,036
Par value	*10,000*	*10,000*

6. Additional information on income statement items

6.1 Revenues from sales and services rendered

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Revenue from sales of products and goods	1,066,959,427,121	731,584,382,052	2,725,146,594,705	2,214,624,315,506
Other revenue	73,513,150	381,740,000	432,608,720	381,740,000
Total	**1,067,032,940,271**	**731,966,122,052**	**2,725,579,203,425**	**2,215,006,055,506**

6.2 Revenue deductions

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Sales discounts	-	-	-	53,686,313
Sales return	57,744,954	120,144,064	1,660,090,168	355,982,452
Total	**57,744,954**	**120,144,064**	**1,660,090,168**	**409,668,765**

6.3 Cost of goods sold and services rendered

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Cost of finished products and goods sold	944,679,447,493	652,147,357,176	2,358,998,392,383	2,014,653,809,792
Total	**944,679,447,493**	**652,147,357,176**	**2,358,998,392,383**	**2,014,653,809,792**

6.4 Financial income

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Interest income on deposits and loans	3,761,619,602	3,766,301,607	10,897,502,323	10,527,176,289
Foreign exchange rate gains	4,830,210	2,335,587,281	341,140,248	6,247,516,571
Other financial income	1,514,393,290	3,188,556,837	3,215,999,564	18,928,547,965
Total	**5,280,843,102**	**9,290,445,725**	**14,454,642,135**	**35,703,240,825**

6.5 Financial expenses

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Interest expense	30,419,187,774	24,082,726,000	102,224,226,148	71,012,438,142
Foreign exchange loss	1,238,955,216	1,897,147,831	3,854,050,291	6,853,568,059
Other financial expenses	-	1,753,739,201	-	4,215,913,887
Investment cooperation expenses	7,994,527,135	7,269,219,178	12,614,756,832	21,389,589,041
Total	**39,652,670,125**	**35,002,832,210**	**118,693,033,271**	**103,471,509,129**

6.6 Selling expenses and general administration expenses

6.6.1 Selling expenses

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Labour costs	5,166,311,489	2,664,859,040	12,952,811,325	7,535,035,016
Materials and packaging costs	6,413,708	161,170,579	68,977,917	553,001,482
Tools and supplies costs	249,360,038	418,691,076	1,118,408,154	1,063,290,929
Fixed asset depreciation costs	285,940,731	269,872,436	1,069,745,405	818,137,142
Outsourced service costs	20,657,918,873	10,990,286,915	49,268,763,648	26,330,765,767
Other	954,638,165	928,295,049	4,023,389,318	2,989,646,680
Total	**27,320,583,004**	**15,433,175,095**	**68,502,095,767**	**39,289,877,016**

6.6.2 General administration expenses

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Management staff costs	4,580,033,294	5,067,873,604	14,643,060,236	16,890,105,238
Management material costs	-	176,812,984	1,950,587	231,824,853
Office supplies costs	250,346,167	301,140,140	704,669,437	950,498,304
Fixed assets depreciation costs	140,246,007	179,512,765	475,280,837	619,224,747
Taxes, fees and charges	685,479,780	996,338,150	1,851,086,018	2,141,942,226
Provision costs	-	-	5,815,816,186	7,388,456,120
Outsourced service costs	3,596,860,081	2,760,740,974	9,759,431,988	9,843,268,177
Other cash costs	249,424,067	2,235,528,120	1,414,461,747	2,897,428,222
Total	**9,502,389,396**	**11,717,946,737**	**34,665,757,036**	**40,962,747,887**

6.7 Other income and other expenses

6.7.1 Other income

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Gain from disposal of fixed assets	13,284,472	71,600,037	5,303,891,448	71,600,037
Penalties collected	-	-	-	13,256,000
Asset leasing	3,797,236,300	-	3,797,236,300	-
Other	2,963,463,666	78,812,289	3,211,056,851	438,421,863
Total	**6,773,984,438**	**150,412,326**	**12,312,184,599**	**523,277,900**

6.7.2 Other expenses

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Penalties	-	30,000,000	120,449,734	646,867,477
Asset leasing expenses	3,732,884,140	-	3,732,884,140	19,699,416
Other	440,711,649	17,764	487,638,515	201,258,646
Total	**4,173,595,789**	**30,017,764**	**4,340,972,389**	**867,825,539**

6.8 Corporate income tax

6.8.1 Current corporate income tax expense

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Total profit before tax	**53,701,337,050**	**26,955,507,057**	**165,485,689,145**	**51,577,136,103**
Adjustment to accounting profit to determine taxable income	866,281,958	290,888,187	13,085,101,939	1,777,073,735
Total taxable income	54,567,619,008	27,246,395,244	178,570,791,084	53,354,209,838
Tax rate	20%	20%	20%	20%
Estimated CIT Payable	10,913,523,802	5,449,279,049	35,714,158,217	10,670,841,968
Estimated CIT for current Period	10,913,523,802	5,449,279,049	35,714,158,217	10,670,841,968
CIT Adjustments of previous year	26,748,722	-	26,748,722	612,723,119
Current CIT expenses	**10,940,272,524**	**5,449,279,049**	**35,740,906,939**	**11,283,565,087**

6.9 Production and business cost by element

	Q3.2026	Q3.2025	Accumulated 2026	Accumulated 2025
	VND	*VND*	*VND*	*VND*
Labor costs	20,063,064,731	14,906,665,641	45,664,607,723	44,109,212,050
Raw material costs	916,323,232,069	628,944,372,128	2,310,779,377,446	1,947,385,799,158
Tool and equipment costs	1,147,942,622	1,030,114,191	2,903,012,891	3,045,683,100
Fixed asset depreciation costs	4,694,847,474	3,689,416,230	12,649,419,876	11,442,012,723
Taxes, fees, charges	1,150,868,342	996,338,150	1,851,086,018	2,141,942,226
Provision costs	-	-	5,815,816,186	7,388,456,120
External service expenses	34,477,986,192	26,438,397,977	76,872,687,362	72,974,685,892
Other costs	3,644,478,463	3,293,174,691	5,630,237,684	6,418,643,426
	981,502,419,893	**679,298,479,008**	**2,462,166,245,186**	**2,094,906,434,695**

M.S.D.N: 3600662561 - C.T.C.P
CÔNG TY CỔ PHẦN DNP HOLDING
P.TRẦN BIÊN - T.ĐỒNG NAI

Trinh Kien
General Director

Pham Thi Thu Hang
Chief Accountant

Dinh Thi Ha
Preparer

Dong Nai, 30 Oct 2026