Standard Form 01-B

TASCO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM

Independence – Freedom – Happiness

No: 864 /2026/TASCO

Hanoi, October 30, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to Article 14.3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the stock market, Tasco Joint Stock Company hereby discloses the quarterly financial statements (FS) for Quarter 3 of the year 2026, submitted to the Hanoi Stock Exchange as follows:

1. Name of Organization: Tasco Joint Stock Company

- Stock symbol: HUT
- Address: 1st Floor & 20th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City
- Telephone number: 024.66686863 Fax: 024. 3773 8559
- Email: ..... Website:.....

2. Disclosure Information:

- Financial Statements for the quarter 3/year 2026

☐ Separate Financial Statements (For listed organizations without subsidiaries, where the superior accounting unit has affiliated units);

☒ Consolidated Financial Statements (For listed organization with subsidiaries);

☐ Combined Financial Statements (For listed organizations with affiliated accounting units operating under a separate accounting system)

- Cases Requiring Explanation of Causes:

+ The auditing organization issues an opinion that is not an unqualified opinion regarding the financial statements (for ..... reviewed/audited financial statements):

☐ Yes ☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes ☐ No

+ Profit after tax for the reporting period (before and after auditing) shows a difference of 5% or more, or changes from a loss to a profit or vice versa, (for the financial statements audited in 2026)

☐ Yes ☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement for the reporting period (compared to the same period of the previous year) changes by 10% or more:

☒ Yes ☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☒ Yes ☐ No

+ Profit after tax for the reporting period shows a loss or changes from a profit in the same period of the previous year to a loss, or vice versa:

☐ Yes ☒ No

Explanation Document in Case of Affirmative Response ("Yes"):

☐ Yes ☐ No

This information has been published on the company's website on October 30, 2026 at the following link: **https://www.tasco.com.vn/ir#thong-tin-tai-chinh.**

3. Report on transactions with a value of 35% or more of total assets in 2026:

- In case the listed company has transactions, please report in full the following contents

+ Transaction content:

+ Ratio of transaction value/total asset value of the enterprise (%): *(based on the latest annual financial statements)*.....

+ Transaction completion date:

We commit that the information disclosed above is true and take full legal responsibility for the content of the disclosed information.

Representative of the Organization

Legal Representative/Person authorized to disclose information

(Sign, Full name, Position and Seal)

Phan Thuy Giang

Attachments:

- Separate and Consolidated Financial Statements for Quarter 3 of 2026;
- Explanation Document.

CÔNG TY CỔ PHẦN TASCO

Digitally signed by CÔNG TY CỔ PHẦN TASCO
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TASCO JOINT STOCK COMPANY
SEPARATE FINANCIAL STATEMENTS
QUARTER 3 2026

Ha Noi, October 2026

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COMPANY

Tasco Joint Stock Company (hereinafter referred to as "the Company") operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, the 33rd amendment on September 08, 2025.

The Company's shares are listed on the Hanoi Stock Exchange with the stock code HUT.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and to the date of this report include:

- Mr. Vu Dinh Do	Chairman	
- Mr. Ngo Duc Vu	Vice Chairman	
- Mr. Ho Viet Ha	Vice Chairman	
- Mr. Nguyen Danh Hieu	Vice Chairman	*Resigned on Apr 20, 2026*
- Mr. Nguyen The Minh	Vice Chairman	
- Ms. Phan Thi Thu Thao	Member	*Resigned on Apr 20, 2026*
- Mr. Hoang Minh Hung	Member	*Appointed on Apr 20, 2026*
- Ms. Dam Bich Thuy	Independent member	
- Mr. Bui Quang Bach	Independent member	

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the year and to the date of this report include:

- Mr. Hoang Minh Hung	General Director	
- Mr. Nguyen The Minh	Deputy General Director	
- Ms. Phan Thi Thu Thao	Deputy General Director	
- Mr. Nguyen Hai Ha	Deputy General Director	
- Ms. Phan Thuy Giang	Deputy General Director	
- Mr. Pham Duc Minh	Deputy General Director	
- Mr. Nguyen Van Hieu	Deputy General Director	*Appointed on Jan 13, 2026*
- Mr. Nguyen Danh Hieu	Deputy General Director	*Appointed on Oct 23, 2026*

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the year and to the date of this report include:

- Mr. Nguyen Minh Hieu	Chief of Board of Supervisors
- Ms. Tran Thi Linh	Member
- Ms. Hoang Thi Soa	Member

LEGAL REPRESENTATIVE

The legal representative of the Company at the date of this report is Mr. Hoang Minh Hung - Title: General Director.

BUSINESS REGISTRATION OFFICE

The company's head office is located at 1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Currency: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	**100**		**2,062,966,201,311**	**2,974,116,661,272**
I. Cash and cash equivalents	**110**	**V.1**	**34,189,253,340**	**24,075,565,145**
1. Cash	111		34,189,253,340	24,075,565,145
II. Short-term investments	**120**		**796,252,533,853**	**1,705,094,105,506**
1. Short-term Held-to-Maturity Investments	123	V.2	796,252,533,853	1,705,094,105,506
III. Current accounts receivable	**130**		**1,229,976,855,621**	**1,204,823,505,146**
1. Current trade receivables	131	V.3	488,887,994,988	467,498,109,243
2. Short-term advance to suppliers	132		54,898,016,254	41,163,673,252
3. Other current receivables	135	V.4	698,227,116,872	708,197,995,144
4. Provision for short-term bad debts (*)	136		(12,036,272,493)	(12,036,272,493)
IV. Inventories	**140**	**V.5**	**40,023,500**	**38,953,551,981**
1. Inventories	141		40,023,500	38,953,551,981
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**2,507,534,997**	**1,169,933,494**
1. Current prepaid expenses	161		2,498,808,897	1,161,207,394
2. Taxes and other receivables from the State	163		8,726,100	8,726,100
B. NON-CURRENT ASSETS	**200**		**23,875,025,094,035**	**22,570,088,285,010**
I. Non-current accounts receivable	**210**		**5,100,000,000**	**27,460,204,364**
1. Other non-current receivables	215	V.4	5,100,000,000	27,460,204,364
II. Fixed assets	**220**		**99,606,728,907**	**119,938,495,622**
1. Tangible fixed assets	221	V.8	99,606,728,907	119,938,495,622
- Historical cost	*222*		*221,835,668,316*	*217,733,727,109*
- Accumulated depreciation	*223*		*(122,228,939,409)*	*(97,795,231,487)*
2. Intangible fixed assets	227	V.7	-	-
- Historical cost	*228*		*2,078,123,000*	*2,078,123,000*
- Accumulated amortization	*229*		*(2,078,123,000)*	*(2,078,123,000)*
III. Non-current biological assets	**230**		-	-
IV. Investment properties	**240**		-	-
V. Long term assets in progress	**250**		**752,001,440,291**	**725,400,081,015**
1. Long-term work in progress	251	V.6	448,670,767,208	437,461,227,685
2. Construction in progress	252	V.6	303,330,673,083	287,938,853,330
VI. Long-term financial investments	**260**		**22,987,314,121,213**	**21,662,726,225,324**
1. Investments in subsidiaries	261	V.2	21,191,142,151,739	20,691,142,151,739
2. Investments in other entities	263	V.2	187,325,800,000	23,800,000,000
3. Prov. for impairment of LT investments in other entities	264		(279,793,000,000)	(279,793,000,000)
4. Long-term Held-to-Maturity Investments	265	V.2	1,888,639,169,474	1,227,577,073,585
VII. Other long-term assets	**270**		**31,002,803,624**	**34,563,278,685**
1. Non-current prepaid expenses	271		31,002,803,624	34,563,278,685
TOTAL ASSETS	**280**		**25,937,991,295,346**	**25,544,204,946,282**

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 September 2026

RESOURCES	Code	Note	Closing balance	Opening balance
C. LIABILITIES	**300**		**4,146,593,974,247**	**3,852,868,815,879**
I. Current liabilities	**310**		**713,266,014,651**	**858,424,704,825**
1. Current trade payables	311	V.11	160,235,076,143	183,628,099,131
2. Current advances from customers	312		10,150,313,591	51,577,749,420
3. Dividends and profit payable	313	V.12	9,265,341,220	9,265,341,220
4. Short-term statutory obligations	314		103,618,504,042	113,492,246,382
5. Payables to employees	315		3,019,242,284	9,151,776,137
6. Current accrued expenses	316	V.13	80,506,771,776	62,654,663,126
7. Other current payables	320	V.14	264,427,909,818	270,468,973,628
8. Short-term loans and finance lease liabilities	321	V.9	60,192,599,996	136,335,600,000
9. Bonus and welfare funds	323		21,850,255,781	21,850,255,781
II. Non-current liabilities	**330**		**3,433,327,959,596**	**2,994,444,111,054**
1. Non-current accrued expenses	334	V.13	92,917,808,223	53,650,684,934
2. Long-term deferred revenue	337		687,684,688	1,151,372,387
3. Other long-term payables	338	V.14	1,142,682,665,320	722,990,606,250
4. Long-term loans and finance lease liabilities	339	V.10	2,197,039,801,365	2,216,651,447,483
D. OWNERS' EQUITY	**400**	**V.16**	**21,791,397,321,099**	**21,691,336,130,403**
1. Share capital	411		10,682,855,810,000	10,682,855,810,000
– Ordinary shares with voting rights	*411a*		*10,682,855,810,000*	*10,682,855,810,000*
2. Share premium	412		9,927,739,344,796	9,927,820,544,796
3. Investment and development fund	418		123,011,473,161	123,011,473,161
4. Retained earnings	420		1,057,790,693,142	957,648,302,446
– Accumulated retained earnings to the end of period year	*420a*		*957,648,302,446*	*849,859,368,158*
– Retained earnings for the current period	*420b*		*100,142,390,696*	*107,788,934,288*
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**25,937,991,295,346**	**25,544,204,946,282**

Prepared on October 30, 2026

Prepared by	Chief accountant	General Director
Chu Tam Duyen	Bui Thi Binh	Hoang Minh Hung

INTERIM INCOME STATEMENT

Quarter 3 2026

Currency: VND

ITEMS	Code	Note	Quarter 3.2026	Quarter 3.2025	Year-to-date to quarter-end	
					Current year	Previous year
1. Revenue from sale of goods and rendering of services	**01**	**VI.1**	**77,976,098,953**	**98,995,507,114**	**208,885,171,606**	**303,488,478,976**
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sale of goods and rendering of services	10	VI.2	77,976,098,953	98,995,507,114	208,885,171,606	303,488,478,976
4. Cost of sales	11		54,561,846,424	93,727,164,055	175,484,969,363	279,210,274,455
5. Gross profit from sale of goods and rendering of services	**20**		**23,414,252,529**	**5,268,343,059**	**33,400,202,243**	**24,278,204,521**
6. Finance income	22	VI.3	106,204,527,536	129,591,718,610	296,927,693,266	242,869,735,549
7. Finance expenses	23	VI.4	55,572,644,063	54,474,834,084	167,726,631,828	128,085,882,064
- In which: Interest expenses	*24*		*55,571,196,292*	*54,474,834,084*	*167,722,224,465*	*126,219,257,893*
8. Selling expenses	25	VI.5	-	1,220,055,564	-	4,880,222,250
9. General and administrative expenses	26	VI.6	16,002,179,522	20,957,442,442	54,631,072,755	58,934,826,120
10. Net operating profit	**30**		**58,043,956,480**	**58,207,729,579**	**107,970,190,926**	**75,247,009,636**
11. Other income	31		21,606	121,913,426	28,103	125,991,967
12. Other expenses	32		1,743,934,133	1,506,860,522	5,497,841,287	5,135,804,439
13. Other profit/(loss)	**40**		**(1,743,912,527)**	**(1,384,947,096)**	**(5,497,813,184)**	**(5,009,812,472)**
14. Net profit before tax	**50**		**56,300,043,953**	**56,822,782,483**	**102,472,377,742**	**70,237,197,164**
15. Current corporate income tax expense	51		644,912,500	2,508,272,029	2,329,987,046	3,380,849,805
16. Net profit/(loss) after corporate income tax	**60**		**55,655,131,453**	**54,314,510,454**	**100,142,390,696**	**66,856,347,359**

Prepared on October 30, 2026

Prepared by	Chief accountant	General Director
Chu Tam Duyen	Bui Thi Binh	Hoang Minh Hung

SEPARATE CASH FLOW STATEMENT

Indirect method

For the first 9 months of year 2026

Currency: VND

ITEMS	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	01		***102,472,377,742***	***70,237,197,164***
2. Adjustments for				
- D&A of fixed assets and investment properties	02		24,433,707,922	21,787,903,848
- Provisions	03		-	(4,601,034,631)
- Gains/(losses) from investment and financial activities	05		(296,927,693,266)	(242,873,812,549)
- Borrowing costs	06		167,722,224,465	128,076,792,138
3. Operating profit before changes in working capital	08		***(2,299,383,137)***	***(27,372,954,030)***
- Increase/decrease in receivables	09		(34,108,945,018)	45,802,485,322
- Increase/decrease in inventories	10		27,703,988,958	69,963,782,224
- Increase/decrease in payables	11		371,513,565,896	240,255,431,116
- Increase/decrease in prepaid expenses	12		2,222,873,558	10,035,649,543
- Borrowing costs paid	14		(74,714,551,520)	(78,267,850,888)
- Corporate income tax paid	15		(53,690,383,667)	(54,446,891,730)
- Other payments on operating activities	17		(81,200,000)	(209,681,818)
Net cash generated by operating activities	20		***236,545,965,070***	***205,759,969,739***
II. CASH FLOWS USED IN INVESTING ACTIVITIES			-	-
1. Acquisition and construction of fixed assets and other non-current assets	21		(19,486,429,346)	(1,391,082,369)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	265,018,801
3. Cash outflow for lending, buying debt instruments of other entities	23		(1,134,093,724,487)	(2,673,355,347,715)
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		1,448,036,453,016	1,916,377,283,699
5. Payments for investments in other entities	25		(681,525,800,000)	(3,207,735,060,000)
6. Interest, dividends and profit received	27		262,026,390,608	274,812,370,144
Net cash flows used in investing activities	***30***		***(125,043,110,209)***	***(3,691,026,817,440)***

SEPARATE CASH FLOW STATEMENT

Indirect method

For the first 9 months of year 2026

Currency: VND

	Code	Note	Current year	Previous year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution and issuance of shares	31		-	1,757,736,160,000
2. Drawdown of borrowings	33		36,500,000,000	1,795,600,000,000
3. Repayment of borrowings principal	34		(137,889,166,666)	(91,940,000,000)
Net cash flows used in financing activities	***40***		***(101,389,166,666)***	***3,461,396,160,000***
Net cash flows during the period	50		**10,113,688,195**	**(23,870,687,701)**
Cash and cash equivalents at BOY	60		**24,075,565,145**	**81,362,865,591**
Cash and cash equivalents at the end of the period	70		**34,189,253,340**	**57,492,177,890**

Prepared on October 30, 2026

Prepared by	Chief accountant	General Director
Chu Tam Duyen	Bui Thi Binh	Hoang Minh Hung

NOTES TO THE FINANCIAL STATEMENTS
Quarter 3 2026

I. COMPANY INFORMATION

1. *Structure of ownership*

Tasco Joint Stock Company (referred to as "Company"), formerly known as Nam Ha Bridge Team, was established in 1971. The company was officially established on March 27, 1976 with the name Ha Nam Ninh Bridge Company, on the basis of merging Nam Ha bridge team and Ninh Binh Road and Bridge Construction Enterprise. In November 2000, the Company was equitized, from a State-owned enterprise to a joint stock company, according to Decision No. 2616/2000/QĐ-UB dated November 20, 2000 of the People's Committee of Nam Dinh province and named Nam Dinh Infrastructure and Transport Construction Joint Stock Company.

On December 26, 2007, the Company changed its name to Tasco Joint Stock Company. In 2008, the Company officially changed its business registration and moved its head office from Nam Dinh city, Nam Dinh province to Hanoi city.

Tasco Joint Stock Company operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, and the 33rd amendment on September 08, 2025. The Company's charter capital is VND 10,682,855,810,000 (Ten trillion, six hundred eighty-two billion, eight hundred fifty-five million, eight hundred ten thousand Vietnamese dong).

The Company's name in a foreign language is: Tasco Joint Stock Company.
The abbreviated name of the Company is: TASCO - JSC.

The Company's shares have been officially listed on the Hanoi Stock Exchange (HNX) with the stock code: HUT.

The company's head office is located at 1st and 20th floor, Tasco building, lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

2. *Business lines and principal activities*

Business area:

- Car dealership;
- Property trading;
- Services;
- Construction.

Principal business activities of the Company during the period:

- Trading in real estate, land use rights belonging to the owner, user or tenant;
- Apartment building construction;
- Construction of road;
- Construction of other civil engineering works;
- Electrical power production;
- Directly support road transport (Electric Road Toll Collection Service ETC).

3. *Normal operating cycle*

The normal operating cycle of the Company is 12 months.

4. *Number of employees*

The total number of employees of the Company as at September 30, 2026 is 87 people (as at December 31, 2025 is 110 people).

5. *Organizational Structure*

As at 30 September 2026, the Company had subsidiaries, joint ventures and associates as listed in Appendix 01 attached to this report.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Accounting period

The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

2. Accounting currency

The accounting currency is Vietnam dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Applicable accounting system

The Company applies the Vietnamese Enterprise Accounting System promulgated together with Circular No.99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the corporate accounting regime.

2. Statement of compliance with Accounting Standards and Accounting Regime

The Company's Management represents that the separate financial statements have been prepared and presented in compliance with all applicable Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime currently in force.

IV. SIGNIFICANT ACCOUNTING POLICIES

Here are the significant accounting policies adopted by the Company in the preparation of the separate financial statements:

1. Basis of preparation of separate financial statements

The separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying separate financial statements are not intended to present the separate financial position, separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the consolidated financial statements of the Company and its subsidiaries (the "Group") for the same accounting period (" consolidated financial statements") in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of the consolidated financial statements.

Users of these separate financial statements should read these separate financial statements together with the mentioned consolidated financial statements in order to obtain full information about the consolidated financial position, consolidated operations results and consolidated cash flows of the Group.

Accounting Estimates

The preparation of the Separate Financial Statements in compliance with the Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the Separate Financial Statements, as well as the reported amounts of revenue and expenses throughout the financial year. Actual operating results may differ from the estimates and assumptions made.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Exchange rate applied in accounting system

Transactions arising in foreign currencies other than the Company's accounting currency (VND) are accounted according to the exchange rate of the commercial bank where the Company regularly has foreign currency transactions.

2. Significant Accounting Policies

2.1. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

2.2. Recognition of financial investments

Held-to-maturity investments

Held-to-maturity investments are those that management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost. After initial recognition, if held-to-maturity investments have not been provided with provisions for doubtful debts in accordance with other regulations, these investments are recognized at their recoverable amounts. Any impairment in the value of an investment, if incurred, is charged to financial expenses in the income statement and is deducted directly from the value of the investment.

Investments in subsidiaries, joint ventures, associates and investments in other entities

Investments in subsidiaries over which the Company has control, and investments in associates and joint ventures over which the Company has significant influence, are accounted for at cost in the Separate Financial Statements.

Distributions of profits received by the Company from the retained earnings of subsidiaries after the date of gaining control are recognized in the Company's profit or loss for the period. Other distributions are accounted for as a reduction of the investment's carrying amount.

Distributions of profits received by the Company from the retained earnings of associates after the date of gaining significant influence are recognized in the Company's profit or loss for the year. Other distributions are accounted for as a reduction of the investment's carrying amount.

Investments in subsidiaries, associates, joint ventures, and other investments are presented in the statement of financial position at cost, less any impairment provision (if applicable).

Other Investments: Other investments are initially recognized at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, such investments are measured at cost, less any provision for impairment.

Impairment provisions for investments

Impairment provisions are made for the decline in value of investments in subsidiaries, joint ventures, associates, and equity instruments of other entities when there is objective evidence of impairment as of the reporting date.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.3. Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is according to following principles:

- ***Trade receivables:*** Including trade receivables arising from transactions of purchase and sale between the Company and the buyer who is independent of the Company.

- ***Other receivables:*** These include non-commercial receivables not related to purchase or sale transactions (such as dividends and distributed profits; amounts paid on behalf of third parties that are entitled to be recovered; amounts collected by the export consignee on be half of the consignor; receivables for loans of non-monetary assets, receivables for fines, compensation, and outstanding assets awaiting processing...)

Receivables monitoring

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.
Receivables are recognized not exceeding the recoverable amount.

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Company expects to be unable to recover at the balance sheet date. Increases or decreases in the provision balance are recorded into general and administration expenses during the period. Provision for bad debts is made for specific receivable, based on the overdue time to pay the principal according to the initial commitment (not taking into account the debt extension between the parties), or the expected loss.

2.4. Recogition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", namely: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

Method of inventory value calculation: Weighted average.

Method of inventory accounting: Perpetual inventory system.

Method of determining work in progress at the end of the period: Work in progress at the end of the period is determined by aggregating all construction costs of unfinished construction projects.

Provision for devaluation in inventories: Provision for inventories is made for the expected losses due to devaluation (due to discounts, obsolete, poor quality, inferior and etc.) of raw materials and finished products owned by the Company based on the reasonable evidence of devaluation at the end of the fiscal year. Increases and decreases in the provision balance are recorded in cost of goods sold in the year.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.5. Recognition of fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are measured at historical cost less accumulated depreciation.
Historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into ready condition for its intended use. The identification of historical cost of each type of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03.

Expenditures incurred after the initial recognition (costs of upgrading, renovation, maintenance and etc.) are recognized as operating expenses in the year. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the initially assessed standard operating level, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the statement of financial position, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful lives as follows:

Asset groups	Useful lives (years)
- Building and structures	05 - 25
- Machinery, equipment	05 - 08
- Office equipment	03 - 10
- Means of transportation	06 - 10
- Other fixed assets	05 - 20

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Computer software

Cost of software programs is determined to be the total actual expenses to acquire such software programs in case the software program separates from related hardware, semiconductor integrated circuit layout design in accordance with the law on intellectual property. Software programs are amortized on a straight-line basis over their estimated useful lives.

Other regulations on management, use, depreciation of fixed assets

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.6. Recognition of deferred expenses

Deferred expenses represent actual expenditures incurred that relate to multiple accounting periods. Such expenses are initially recognized at cost and subsequently allocated to operating expenses over the benefiting periods or based on the pattern of benefits received.

Deferred expenses mainly comprise the value of tools and equipment, office repair costs, and other expenses incurred in the course of the Company's business operations that are considered likely to generate future economic benefits for the Company. These expenses are amortised to the separate Statement of Profit or Loss using the straight-line method over the estimated useful life or the estimated cost recovery period as determined by the Company.

Deferred expenses are monitored in detail by term. At the reporting date, deferred expenses with a remaining period of not more than 12 months or within one operating cycle from the date of payment are classified as short-term deferred expenses. Deferred expenses with a remaining period of more than 12 months or exceeding one operating cycle from the date of payment are recognised as long-term deferred expenses.

2.7. Recognition of taxation

Current corporate income tax

Current corporate income tax is calculated based on taxable income and tax rate in the current year (20%).

For rooftop electricity production and business activities: The company is entitled to 4 years of tax exemption and a 50% reduction of the payable tax amount for the next 9 years since taxable income is generated. In case there is no taxable income for the first 3 years, the period from the fourth year onwards from the time of revenue generation, the Company enjoys a 10% tax incentive for a period of 15 years. 2026 is the seventh year in which the Company is entitled to tax incentives.

Other taxes

Other taxes follows prevailing regulations of Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

2.8. Recognition of payables

Payables are stated at cost. The classification of payables as trade payables and other payables is according to the following principles:

- ***Trade payables:*** include commercial payables arisen from purchases of goods, services or assets.

- ***Other payables:*** Including payables of non-commercial nature, unrelated to transactions of purchase, sale, provision of goods and services (such as: Interest payable, financial investment expenses payable; payable on behalf of a third party; payment of social insurance and health insurance premiums, unemployment insurance, union funds, etc.).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Liabilities are recognized no less than the amount payable.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.9. Recognition of dividends and profit payable

Dividends and profit payable are recognized as liabilities when they are formally declared and approved in accordance with the Company's Charter and applicable regulations. The amount recognized is based on the approved profit distribution plan, reflecting the Company's obligation to distribute profits to shareholders or owners.

These obligations are recognized in the accounting period in which the resolution on profit distribution is approved. Dividends and profit payable are measured at the amount expected to be paid, in compliance with the accrual basis of accounting and relevant prevailing regulations.

2.10. Recognition of accrued expenses

Accrued expenses including payables for goods and services received from the seller during the year but have not actually been paid due to lack of invoices or insufficient accounting records and documents are recorded in the reporting period based on the terms of the respective contracts.

Basis of determining accrued expenses

- *Accrued interest expenses in case of deferred interest payment:* Based on the principal balance, term, and applicable interest rate.

- *Accrued expenses to temporarily calculate the cost of goods sold, finished products of real estate:* Based on the difference between the cost according to the estimated unit price and the actual total cost.

2.11. Recognition of deferred revenue

Deferred revenue is recognized when the Company receives prepayments from customers relating to: Prepayment of management and operation fees by customers.

Deferred revenue allocation method: Deferred is allocated and recognized in the business results in the period, based on the time and term of the advance payment.

2.12. Recognition of loans and finance lease liabilities

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

2.13. Recognition and capitalization borrowing costs

Recognition of borrowing costs

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.).

Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

Capitalized borrowing costs

Borrowing costs directly related to the construction or production of work-in-progress assets shall be accounted into the value of such assets (capitalized) after deducted gains from temporary investment activities of such borrowings. These borrowing costs are capitalized as part of the cost of assets when it is probable that they will result in future economic benefits to the Company and the costs can be measured reliably.

Capitalization of borrowing costs should be ceased when the necessarily activities to bring the qualifying asset to its intended use or sale are complete. Borrowing costs then incurred are recognized as financial expenses.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.14. Recognition issued bonds

The company issues common bonds for long-term borrowing purposes.

Booking value of the common bonds is on a net basis as the bond par value minus (-) bond discount plus (+) the bond premium.

The Company issues bonds at par value (issue price equal to par value) so there is no bond discount or bond premium.

Bond issuance costs are gradually allocated in accordance with the bond term using the straight-line method and recorded in financial expenses. At the time of initial recognition, bond issuance costs are recorded as a reduction in the par value of the bond. Periodically, accountants allocate bond issuance costs by recording an increase in the par value of the bond and recording it in financial expenses suitable for the recognition of bond interest payable.

2.15. Recognition of owners' equity

Recognition of owner's equity and share premium

Share capital is recognized according to the actual amount of capital contributed by shareholders. The contributed capital of the shareholders is recorded at the actual price of the issued shares, but is represented in detail of two criteria: the owner's contributed capital and the share premium.

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are recorded as a reduction in share premium.

Recognition of development and investment funds.

According to the Company's Charter, the appropriation and use of the Development and Investment Fund are as follows:

- Purpose of use: Investment to expand production scale, business or intensive investment of the Company.
- Authority to make decisions on appropriation and use of funds: General meeting of shareholders.

Recognition of Retained earnings

Retained earnings reflects opeartion results (profit, loss) after Corporate Income Tax and profit distribution or loss settlement of the Company. Retained earnings are monitored in detail according to the opearation results of each fiscal year (previous year, this year), and monitored by each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, distributing dividends, profits to shareholders).

2.16. Recognition of revenue

Revenue from sale of goods

Revenue from the sale of goods is recognized when the results of the transaction can be reliably measured and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue is not recognized when there are material uncertainties about the recoverability of sales or the possibility of goods returns.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue from rendering of services

Revenue from rendering of consulting services, management and operation services for urban areas and electronic automatic toll collection services are recognized in the separate income statement at the completion rate of the transaction at the balance sheet date. The transaction completion rate is assessed based on the survey of the work that has been done. Revenue is not recognized if there are material uncertainties regarding the recoverability of the receivables.

If the contract outcome cannot be determined with certainty, revenue will be recognized only to the recoverable extent of the recognized costs.

Electricity sales

Revenue from electricity sales is determined and recognized based on the electricity output and selling price approved by the competent state agency.

Financial income

Financial income includes: Interest on deposits and loans; dividends and profits received and income from the disposal of financial investments.

Interest income: Recognized on the basis of maturity and actual interest rate of each period, unless the recoverability of interest is uncertain.

Dividends and profits received: Recognized when the Company is entitled to receive dividends or profits from capital contribution. Particularly, dividends received in shares are not recorded in income but only tracked the increase in quantity.

Income from the disposal of financial investments: Recognized when the significant risks and rewards of ownership of the investment have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset assignment agreement (for unlisted securities). This income is determined as the difference between the selling price and the cost of the investment.

Revenue from construction

In case the construction contract stipulates that the contractor is paid according to the planned schedule, when the results of the construction contract performance can be estimated reliably, the revenue and expenses related to the contract are recorded corresponding to the completed work as determined by the Company on the date of the separate financial statements, regardless of the issue and the amount of invoice according to the planned schedule.

In case the construction contract stipulates that the contractor is paid according to the performed volume, when the construction contract performance results are reliably determined and confirmed by the customer, the revenue and expenses related to the contract are recognized in proportion to the completed work that is confirmed by the customer during the period and reflected on the invoice.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of the construction contract costs incurred for which reimbursement is reasonably certain.

Revenue from transferring property

Revenue from the transfer of property is recognized when the significant risks and rewards of ownership of the property have been transferred to the buyer. Revenue from property transfer also includes revenue from transferring property projects through the form of project transfer.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.17. Recognition of revenue deduction

Revenue deductions include: trade discounts, sales discounts, and sales returns. Revenue deductions incurs in the same period of consumption of products, goods and services are adjusted to decrease the revenue of the arising period.

In case products, goods and services have been sold from previous periods, a reduction in revenue incurs in the next period, and this event occurs before the time of issuing the financial statements: The Company records a decrease in revenue on the financial statements of the reporting period (previous period), in accordance with the provisions of Vietnamese Accounting Standard No. 23 "Events arising after the balance sheet date".

In case products, goods and services have been sold from previous periods, a revenue deduction incurs after the issuance of the financial statements of the following period: The Company records a decrease in revenue of the arising period (subsequent period).

2.18. Recognition of cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

In order to ensure the principle of prudence, expenses that exceed the normal level of inventories are immediately recognized in expenses during the period (after deducting compensation, if any), including: cost of direct materials consumed in excess of normal, labor costs, overhead costs not allocated to the value of products in stock, inventory loss, etc.

There was no decrease in cost of goods sold during the year.

2.19. Recognition of finance costs

Financial expenses include: expenses or losses related to financial investment activities, costs of lending and borrowing capital, costs of contributing capital to joint ventures and associate, losses on transferring short-term securities, costs of selling securities; provisions for devaluation of trading securities, provisions for losses on investments in other entities, losses arising from selling foreign currencies, and exchange rate losses.

Interest expenses (including accrued expenses) of the fiscal period are fully recorded in the period.

2.20. Selling and General & administrative expenses

Selling expenses: are actual expenses incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions, product and goods warranty (except for construction activities), costs of preservation, packaging and transportation.

There was no decrease in selling expenses during the year.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, asset and explosion insurance, etc); other monetary expenses (reception, customer conference, etc).

There was no decrease in general and administrative expenses during the year.

IV. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Note VII.

V. SUPPLEMENTARY INFORMATION FOR BALANCE SHEET

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	102,826,195	22,774,190
Cash at bank	34,086,427,145	24,052,790,955
Total	**34,189,253,340**	**24,075,565,145**
Cash equivalents	-	-
Total cash and cash equivalents	**34,189,253,340**	**24,075,565,145**

Demand deposit balances by bank	Closing balance	Opening balance
Sai Gon - Hanoi Commercial Joint Stock Bank	12,051,134,706	10,521,839,819
Vietnam Joint Stock Commercial Bank For Industry And Trade	10,151,411,423	12,954,968,543
DNSE Securities Joint Stock Company	11,023,351,424	10
Others Bank	860,529,592	575,982,583
Total	**34,086,427,145**	**24,052,790,955**

V. SUPPLEMENTARY INFORMATION FOR BALANCE SHEET

2. Financial investments

2.1 Short-term held-to-maturity investments

	Closing balance			Opening balance		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Term deposit	**46,902,393,328**	**46,902,393,328**	-	**43,280,538,666**	**43,280,538,666**	-
Joint Stock Commercial Bank for Investment and Development of Viet Nam	31,388,008,553	31,388,008,553	-	30,523,245,286	30,523,245,286	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	14,119,613,696	14,119,613,696	-	10,088,958,902	10,088,958,902	-
Others	1,394,771,079	1,394,771,079	-	2,668,334,478	2,668,334,478	-
Bonds	**81,397,950,552**	**81,397,950,552**	-	**52,500,045,978**	**52,500,045,978**	-
Bonds	81,397,950,552	81,397,950,552	-	52,500,045,978	52,500,045,978	-
Loan	**423,390,655,726**	**423,390,655,726**	-	**227,381,356,480**	**227,381,356,480**	-
Loans to third-party	-	-	-	32,413,150,684	32,413,150,684	-
Loans to related parties	423,390,655,726	423,390,655,726	-	194,968,205,796	194,968,205,796	-
(Details of loans to related party are disclosed in Note 7.2)						
Other investments	**244,561,534,247**	**244,561,534,247**	-	**1,381,932,164,382**	**1,381,932,164,382**	-
Real estate-related investment	-	-	-	574,265,424,657	574,265,424,657	-
Others	244,561,534,247	244,561,534,247	-	807,666,739,725	807,666,739,725	-
Total	**796,252,533,853**	**796,252,533,853**	-	**1,705,094,105,506**	**1,705,094,105,506**	-

2.2 Long-term held-to-maturity investments

	Closing balance			Opening balance		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Long-term loans to related parties	1,888,639,169,474	1,888,639,169,474	-	1,227,577,073,585	1,227,577,073,585	-
(Details of loans to related party are disclosed in Note 7.2)						
Total	**1,888,639,169,474**	**1,888,639,169,474**	-	**1,227,577,073,585**	**1,227,577,073,585**	-

2.3 Investments in subsidiaries

	Closing balance			Opening balance		
	Cost	Fair value (*)	Provision	Cost	Fair value (*)	Provision
Tasco Auto Joint Stock Company	15,356,824,733,946		-	15,356,824,733,946		-
VETC Joint Stock Company	741,900,000,000		(247,300,000,000)	741,900,000,000		(247,300,000,000)
Tasco Insurance Company Limited	1,202,164,417,793		-	1,202,164,417,793		-
Tasco BOT MTV Company Limited	1,157,760,000,000		-	1,157,760,000,000		-
Tasco Land Company Limited	750,000,000,000		-	750,000,000,000		-
VETC Electronic Toll Collection Company Limited	32,493,000,000		(32,493,000,000)	32,493,000,000		(32,493,000,000)
Tasco Investment Company Limited	1,450,000,000,000		-	1,450,000,000,000		-
Tasco Mobility Co., Ltd	500,000,000,000		-	-		-
Total	**21,191,142,151,739**		**(279,793,000,000)**	**20,691,142,151,739**		**(279,793,000,000)**

2.4 Investment in other entities

	Closing balance			Opening balance		
	Cost	Fair value (*)	Provision	Cost	Fair value (*)	Provision
Cotabig Joint Stock Company	300,000,000		-	300,000,000		-
Quang Phu Real Estate JSC	1,000,000,000		-	1,000,000,000		-
Housing and Urban Development Investment JSC HUD 8	4,500,000,000		-	4,500,000,000		-
Tasco Cu Chi Environment Company Limited	-		-	18,000,000,000		-
Sai Gon My Thuan Expressway BOT Co., Ltd	181,525,800,000		-	-		-
Total	**187,325,800,000**		**-**	**23,800,000,000**		**-**

(*) Fair value has not been determined by the Company since these investments have not been listed on the market. The Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards also do not provide guidance on how to calculate fair value using different techniques. The fair value of these investments may differ from the carrying amount.

Information on the Company's ownership interest percentages and voting rights percentages in its subsidiaries, joint ventures and associates see Appendix 01 attached to these financial statements.

3. Short-term trade receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Receivables from construction activities	312,176,376,900	(2,133,168,732)	365,636,758,527	(2,133,168,732)
Receivables from property trading	141,183,749,481	-	101,646,442,109	-
Other receivables	35,527,868,607	-	214,908,607	-
Total	**488,887,994,988**	**(2,133,168,732)**	**467,498,109,243**	**(2,133,168,732)**

Of which:	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Current trade receivables from related parties	27,173,429,492	-	5,962,203,087	

(Details of related parties are disclosed in Note 7.2)

4. Other receivables

a. Other short-term receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Advances	646,729,156	-	499,661,491	-
Receivable from dividends, profits	561,167,269,369	-	573,557,359,813	-
Receivable from return on investment rate	123,315,692,170	-	123,315,692,170	-
Other receivables	13,097,426,177	-	10,825,281,670	-
Total	**698,227,116,872**	**-**	**708,197,995,144**	**-**

Of which:	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Other current receivables from related parties	563,053,143,566	-	572,731,885,923	-

(Details of related parties are disclosed in Note 7.2)

b. Other long-term receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Long-term deposit, mortgages	5,100,000,000	-	5,100,000,000	-
Other receivables	-	-	22,360,204,364	-
Total	**5,100,000,000**	**-**	**27,460,204,364**	**-**

Of which:	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Other current receivables from related parties	-	-	22,360,204,364	-

(Details of related parties are disclosed in Note 7.2)

5. Inventory

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Work in progress	-	-	38,953,551,981	-
Goods	40,023,500	-	-	-
Total	**40,023,500**	**-**	**38,953,551,981**	**-**

6. Non-current assets in progress

a. Long-term unfinished production and business expenses

	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
New urban area project (*)	198,670,259,803	198,670,259,803	205,140,582,795	205,140,582,795
Eco-housing project	65,487,402,620	65,487,402,620	98,147,790,796	98,147,790,796
Urban housing project	184,513,104,785	184,513,104,785	134,172,854,094	134,172,854,094
Total	**448,670,767,208**	**448,670,767,208**	**437,461,227,685**	**437,461,227,685**

(*): According to the decision of the Hanoi People's Court at the judgment No. 108/KDTM-PT dated June 30, 2022 on the dispute over economic contracts, accordingly: Housing and Urban Development Holdings Corporation Limited shall hand over to Tasco Joint Stock Company the missing land area at the project of 12,870 m2 in exchange for the difference in area due to the adjustment of the planning of land lots BT01, LK03, LK24, LK25 as committed in the Minutes of the meeting dated December 28, 2017 to lots LKM3, LKM5', LKM6, LKM7, LKM8 and part of the area of Lot LKM5 with the criteria according to the approved adjusted planning approved at Decision No. 5092/QĐ-UBND dated July 31, 2017 of the Hanoi People's Committee.

b. Construction in progress

	Closing balance	Opening balance
BT road construction project	189,143,448,611	189,143,448,611
Urban functional area project	54,410,953,846	54,410,953,846
Office building project	30,801,527,855	30,801,527,855
Cu Chi Waste-to-Energy Project	15,431,912,346	-
Other	13,542,830,425	13,582,923,018
Total	**303,330,673,083**	**287,938,853,330**

7. Increase and decrease of intangible fixed assets

HISTORICAL COST	Computer software	Total
Opening balance	**2,078,123,000**	**2,078,123,000**
Other increased/(decreased)	-	-
Closing balance	**2,078,123,000**	**2,078,123,000**

ACCUMULATED AMORTIZATION	Computer software	Total
Opening balance	**(2,078,123,000)**	**(2,078,123,000)**
Other increased/(decreased)	-	-
Closing balance	**(2,078,123,000)**	**(2,078,123,000)**

CARRYING VALUE		
Opening balance	-	-
Closing balance	-	-

8. Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transportation transmission	Management equipment	Other tangible fixed assets	Total
HISTORICAL COST						
Opening balance	**1,856,368,150**	**13,280,489,992**	**8,657,262,942**	**3,911,664,917**	**190,027,941,108**	**217,733,727,109**
Purchase	-	449,280,000	3,331,372,593	267,439,814	53,848,800	4,101,941,207
Finished capital investment	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Other increases/decreases	-	-	-	-	-	-
Ending balance	**1,856,368,150**	**13,729,769,992**	**11,988,635,535**	**4,179,104,731**	**190,081,789,908**	**221,835,668,316**
ACCUMULATED DEPRECIATION						
Opening balance	**(1,856,368,150)**	**(4,078,458,934)**	**(671,316,971)**	**(1,917,150,565)**	**(89,271,936,867)**	**(97,795,231,487)**
Depreciation	-	(482,018,957)	(684,109,030)	(588,794,741)	(22,678,785,194)	(24,433,707,922)
Disposal	-	-	-	-	-	-
Other increases/decreases	-	-	-	-	-	-
Ending balance	**(1,856,368,150)**	**(4,560,477,891)**	**(1,355,426,001)**	**(2,505,945,306)**	**(111,950,722,061)**	**(122,228,939,409)**
NET BOOK VALUE						
Opening balance	**-**	**9,202,031,058**	**7,985,945,971**	**1,994,514,352**	**100,756,004,241**	**119,938,495,622**
Ending balance	**-**	**9,169,292,101**	**10,633,209,534**	**1,673,159,425**	**78,131,067,847**	**99,606,728,907**

9. Short-term borrowing

Group		Lender	Opening balance	During the period		Closing balance
			Loan principal	New loan	Repayments	Loan principal
Current portion of long-term loans			128,335,600,000	27,746,166,662	(113,889,166,666)	42,192,599,996
	(iii)	Bank	41,215,600,000	27,746,166,662	(26,769,166,666)	42,192,599,996
		Related Parties	87,120,000,000	-	(87,120,000,000)	-
Short-term loans			8,000,000,000	34,000,000,000	(24,000,000,000)	18,000,000,000
	(i)	Bank	8,000,000,000	24,000,000,000	(24,000,000,000)	8,000,000,000
	(ii)	Related Parties	-	10,000,000,000	-	10,000,000,000
Total			**136,335,600,000**	**61,746,166,662**	**(137,889,166,666)**	**60,192,599,996**

10. Long-term borrowing

Group		Lender	Opening balance	During the period		Closing balance
			Loan principal	New loan	Repayments	Loan principal
Long-term borrowing			1,731,553,000,000	2,500,000,000	(27,746,166,662)	1,706,306,833,338
	(iii)	Bank	1,171,553,000,000	2,500,000,000	(27,746,166,662)	1,146,306,833,338
	(iv)	Related Parties	560,000,000,000	-	-	560,000,000,000
Long-term bonds	(v)	Other organizations	485,098,447,483	-	5,634,520,544	490,732,968,027
Total			**2,216,651,447,483**	**2,500,000,000**	**(22,111,646,118)**	**2,197,039,801,365**

Details of the Company's borrowings are as follow:

a, Details of short-term loans

- (i) Short-term loans of Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No.01/2025 - HĐCVHM/NHCT326-TASCO dated October 28, 2025 with a total loan balance of VND 8,000,000,000 within the term from October 31, 2025 to October 31, 2026. Purpose of using the loan: Supplementing working capital for the toll collection service package: Hiring toll collection services for expressway projects managed and operated by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.

- (ii) Loans from subsidiaries: Agreement in 2026 with a principal amount of VND 10,000,000,000, term of less than 12 months, a floating interest rate.

b, Details of long-term loans

(iii) Long-term bank loans under the following contracts:

- Long-term loans at Vietnam Development Bank - Nam Dinh Branch with a maximum loan amount of VND 255,000,000,000, a loan term of 15 years, a maximum grace period of 36 months from the first disbursement but does not exceed the construction period of the project. Purpose of the loan: To carry out investment projects to build bypass roads, floating interest rate. The collateral for the loan is a fixed asset formed from the investment project and the right to collect fees during the project implementation period.

- Long-term loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No. 11.11/2022 - HDCVDADT/NHCT326-TASCO dated November 11, 2022 with a total value not exceeding VND 41,000,000,000, loan term: 60 months. Purpose of the loan: Supplementing investment capital for the toll collection service package: Hiring toll collection services for expressway projects managed and exploited by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.

- Long-term loans at Saigon Hanoi Commercial Joint Stock Bank (SHB) under the Credit contract No. 0005/2025/HDTDTDH-PN/SHB.110600 dated April 4, 2025, with a total value VND 1,200,000,000,000; loan term 120 months; floating interest rate. Purpose of the loan: invest in Tasco Investment Company Limited.

- Long-term loans at Vietnam Prosperity Joint Stock Commercial Bank (VP Bank) under the Credit contract No. CLC-65390-01 dated December 02, 2025, with a total value VND 4,480,000,000; loan term 48 months; floating interest rate. Purpose of the loan: invest in fixed assets.

- Long-term loans at Vietnam Prosperity Joint Stock Commercial Bank (VP Bank) under the Credit contract No. 100826-2065810-AUTO-1/HĐ dated August 11, 2026, with a total value VND 2,500,000,000; loan term 48 months; floating interest rate. Purpose of the loan: invest in fixed assets.

(iv): Loans from subsidiaries:

- Agreement in 2025 with a principal amount of VND 560,000,000,000, term of 60 months, fixed interest rate.

(v): Details of bonds

Advisory and underwriting entity	Closing balance	Principal and interest payment term	Interest rate	Purpose of issuance	Payment Guarantee
VNDirect Securities Corporation	490,732,968,027	Term: 3 years. Bond principal and interest are paid in one lump sum at the end of the bond term.	Fixed interest rate for the first year is 10.5%/year; floating interest rate for the following years fluctuates with a range of 4% but not lower than 10.5%/year	Debt restructuring	The bonds are guaranteed for payment by a subsidiary of the Company.

11. Current trade payables

	Closing balance	Opening balance
Payable for property business activities	95,712,726,449	77,118,654,343
Payable for construction activities	42,123,504,811	90,903,837,583
Other receivables	22,398,844,883	15,605,607,205
Total	**160,235,076,143**	**183,628,099,131**

Of which:	Closing balance	Opening balance
Trade payables to related parties	27,071,539,474	9,652,220,862

(Details of related parties are disclosed in Note 7.2)

12. Dividends and profit payable

	Closing balance	Opening balance
Dividends and profit payable	9,265,341,220	9,265,341,220
Total	**9,265,341,220**	**9,265,341,220**

13. Accrued expenses

a. Short-term accrued expenses

	Closing balance	Opening balance
Provision for loan interest expenses	38,069,470,070	2,755,988,903
Cost of property	41,598,931,331	58,236,323,217
Others	838,370,375	1,662,351,006
Total	**80,506,771,776**	**62,654,663,126**

b. Non-current accrued expenses

	Closing balance	Opening balance
Provision for loan interest expenses	92,917,808,223	53,650,684,934
Total	**92,917,808,223**	**53,650,684,934**

14. Other payables

a. Other current payables

	Closing balance	Opening balance
Payables to partners under business cooperation contract	180,427,899,889	105,908,432,579
Payables related to the transfer of rights and obligations	27,686,468,567	27,176,466,662
Payables to joint venture partner	33,913,819,352	75,858,379,146
Other payables	22,399,722,010	61,525,695,241
Total	**264,427,909,818**	**270,468,973,628**

Of which:	Closing balance	Opening balance
Payables to related parties	227,068,493	943,000,000

(Details of related parties are disclosed in Note 7.2)

b. Other long-term payables

	Closing balance	Opening balance
Payables to partners under business cooperation contract	780,510,431,453	410,427,979,101
Payables related to the transfer of rights and obligations	160,313,531,433	160,823,533,338
Other payables	201,858,702,434	151,739,093,811
Total	**1,142,682,665,320**	**722,990,606,250**

Of which:	Closing balance	Opening balance
Payables to related parties	120,633,643,970	70,514,035,347

(Details of related parties are disclosed in Note 7.2)

15. Statutory obligations

	Opening balance		During the period		Closing balance	
	Receivables	Payables	Receivables	Payables	Receivables	Payables
Value added tax	8,726,100	13,634,693,023	21,856,848,507	27,718,367,931	8,726,100	7,773,173,599
Corporate income tax (*)	-	99,468,238,825	46,628,376,856	53,690,383,667	-	92,406,232,014
Personal income tax	-	389,314,534	3,737,619,577	3,191,120,772	-	935,813,339
Other taxes	-	-	5,477,219,153	2,973,934,063	-	2,503,285,090
Total	**8,726,100**	**113,492,246,382**	**77,700,064,093**	**87,573,806,433**	**8,726,100**	**103,618,504,042**

(*) Corporate income tax (CIT) payable including CIT paid on behalf of the joint venture partner corresponding to the products of the Xuan Phuong ecological housing project sold as authorized in the joint venture contract and the attached contract appendices.

16. Owners' equity

a. Owner's equity

Year of 2025	Share capital	Share premium	Development investment fund	Retained earnings	TOTAL
As at 1 January 2025	**8,925,119,650,000**	**9,928,133,444,796**	**123,011,473,161**	**849,859,368,158**	**19,826,123,936,115**
Capital increase in the previous year	1,757,736,160,000	-	-	-	1,757,736,160,000
Profit for the previous year	-	-	-	107,788,934,288	107,788,934,288
Other increase/(decrease)	-	(312,900,000)	-	-	(312,900,000)
As at 31 December 2025	**10,682,855,810,000**	**9,927,820,544,796**	**123,011,473,161**	**957,648,302,446**	**21,691,336,130,403**

Year of 2026	Share capital	Share premium	Development investment fund	Retained earnings	TOTAL
As at 1 January 2026	**10,682,855,810,000**	**9,927,820,544,796**	**123,011,473,161**	**957,648,302,446**	**21,691,336,130,403**
Capital increase	-	-	-	-	-
Profit in current period	-	-	-	100,142,390,696	100,142,390,696
Other decrease	-	(81,200,000)	-	-	(81,200,000)
As at 30 September 2026	**10,682,855,810,000**	**9,927,739,344,796**	**123,011,473,161**	**1,057,790,693,142**	**21,791,397,321,099**

16. Owner's equity (Continued)

b, Details of owner's equity

	Closing balance	Opening balance
Capital contribution of shareholders	10,682,855,810,000	10,682,855,810,000
Total	**10,682,855,810,000**	**10,682,855,810,000**

c, Shares

Authorized shares	Closing balance shares	Opening balance shares
Issued shares	**1,068,285,581**	**1,068,285,581**
Common shares	1,068,285,581	1,068,285,581
Shares in circulation	**1,068,285,581**	**1,068,285,581**
Common shares	1,068,285,581	1,068,285,581
Par value of outstanding shares: (VND/share)	*10,000*	*10,000*

VI. SUPPLEMENTARY INFORMATION FOR INCOME STATEMENT

1. Revenue from goods sold and services rendered

	Quarter 3.2026	Quarter 3.2025
Revenue from service rendered	61,589,327,884	35,617,593,727
Revenue from property trading, project	5,481,874,050	10,922,831,056
Revenue from construction contracts	10,282,896,578	51,858,333,566
Revenue from other activities	622,000,441	596,748,765
Total	**77,976,098,953**	**98,995,507,114**

2. Cost of sales

	Quarter 3.2026	Quarter 3.2025
Cost of service rendered	39,249,367,424	32,537,071,551
Cost of property trading, project	4,885,899,331	9,618,305,269
Cost of construction contracts	10,180,067,612	51,339,750,230
Cost of other activities	246,512,057	232,037,005
Total	**54,561,846,424**	**93,727,164,055**

3. Financial income

	Quarter 3.2026	Quarter 3.2025
Interest income	75,056,148,256	76,879,066,443
Other financial income	31,148,379,280	52,712,652,167
Total	**106,204,527,536**	**129,591,718,610**

VI. SUPPLEMENTARY INFORMATION FOR INCOME STATEMENT

4. Financial expenses

	Quarter 3.2026	Quarter 3.2025
Interest expenses	55,571,196,292	54,474,834,084
Other expenses	1,447,771	-
Total	**55,572,644,063**	**54,474,834,084**

5. Selling expenses

	Quarter 3.2026	Quarter 3.2025
Selling expenses	-	1,220,055,564
Total	**-**	**1,220,055,564**

6. General and administration expenses

	Quarter 3.2026	Quarter 3.2025
Labor costs	7,288,425,049	8,839,637,471
Tools and supplies	333,966,665	544,240,672
Depreciation costs of fixed assets	460,707,669	22,047,993
Tax and fee costs	297,216,906	2,438,225,552
Outsourced service expenses	5,518,523,630	6,650,389,182
Other general and administrative expenses	2,103,339,603	2,462,901,572
Total	**16,002,179,522**	**20,957,442,442**

VII. RELATED PARTIES INFORMATION

7.1 TRANSACTIONS WITH RELATED PARTIES

a. Income of key management members

	Quarter 3.2026	Quarter 3.2025
Board of Directors	**746,400,000**	**1,096,900,000**
- Mr Vu Dinh Do - Chairman	-	-
- Mr Nguyen The Minh - Vice Chairman (*)	450,500,000	450,500,000
- Mr Ho Viet Ha - Vice Chairman (*)	100,000,000	-
- Mrs. Phan Thi Thu Thao - Member (*)	-	450,500,000
- Mrs. Dam Bich Thuy - Independent member	195,900,000	195,900,000
- Other members	-	-
Board of Supervisors	-	-
Board of Management	-	-
- Mr Hoang Minh Hung - General Director	-	-
- Other members (**)	-	-
Total	**746,400,000**	**1,096,900,000**

(*) Income from salaries and position allowances of members of the Board of Directors who concurrently hold executive positions in the Board of Management during the year are presented in the income section of the Board of Directors.

(**) Other members of the Board of Management (except for concurrent members of the Board of Directors).

7.1 TRANSACTIONS WITH RELATED PARTIES

b. Related parties transactions

Sales of goods and provision of services	Quarter 3.2026	Quarter 3.2025
GreenLynk Automotives Co.,Ltd	3,095,100,000	2,977,833,333
Saigon General Service Corporation	403,299,000	403,299,000
Carpla Auto Parts Co., Ltd	365,391,000	-
VETC Joint Stock Company	341,792,881	747,353,919
DNP Holding JSC	309,582,000	175,851,000
Tasco Insurance Company Limited	257,985,000	424,359,000
Sai Gon Water Infrastructure Corporation	207,967,500	207,967,500
Hong Hai Tourist Corporation	142,155,000	142,155,000
Tasco Pharmaceutical and Biological Company Limited	124,996,150	-
Other companies	218,907,500	73,710,000
Total	**5,467,176,031**	**5,152,528,752**

Goods, services purchase	Quarter 3.2026	Quarter 3.2025
VETC Electronic Toll Collection Co., Ltd	5,104,842,446	8,414,306,534
Tasco Auto Retail Ltd Company	2,909,000,000	-
Tan Phu Viet Nam Joint Stock Company	2,025,789,884	-
Tasco Pharmaceutical and Biological Company Limited	972,047,620	-
Hong Hai Tourist Corporation	895,614,724	191,259,258
Savico Ha Noi Corporation	771,273,492	-
Tasco Land Limited Company	721,572,033	-
Tasco Insurance Company Limited	254,665,727	406,434,476
Stargo Limited Company	264,388,889	471,000,000
CMC Corporation	-	91,199,560,000
Other companies	112,462,562	90,680,893
Total	**14,031,657,377**	**100,773,241,161**

Loan interest	Quarter 3.2026	Quarter 3.2025
Tasco Auto Joint Stock Company	39,579,614,411	39,810,841,835
Tasco Investment Company Limited	13,652,515,381	-
VETC RSA Company Limited	11,924,383,562	-
DNP Water Joint Stock Company	5,467,452,056	-
DNP Production and Trading JSC	901,095,890	-
CMC Corporation	-	745,068,493
BOT Hung Thang Phu Tho Limited Company	151,913,425	151,913,425
Tasco BOT MTV Company Limited	1,764,384	1,764,384
Total	**71,678,739,109**	**40,709,588,137**

7.1 TRANSACTIONS WITH RELATED PARTIES (Continued)

Loans	Quarter 3.2026	Quarter 3.2025
Tasco Auto Joint Stock Company	-	48,000,000,000
CMC Corporation	-	105,000,000,000
Total	**-**	**153,000,000,000**

Collection of loan principal	Quarter 3.2026	Quarter 3.2025
DNP Water Joint Stock Company	176,000,000,000	-
Tasco Investment Company Limited	47,386,550,684	-
Total	**223,386,550,684**	**-**

Loan principal repayment	Quarter 3.2026	Quarter 3.2025
Savico Ha Noi Corporation	-	7,920,000,000
Total	**-**	**7,920,000,000**

Borrowings	Quarter 3.2026	Quarter 3.2025
VETC Joint Stock Company	-	328,600,000,000
Total	**-**	**328,600,000,000**

Interest expense	Quarter 3.2026	Quarter 3.2025
VETC Joint Stock Company	4,410,958,904	4,241,210,961
Savico Ha Noi Corporation	-	309,466,497
Total	**4,410,958,904**	**4,550,677,458**

7.2 BALANCE WITH RELATED PARTIES

Short-term Held-to-Maturity Investments (Short-term loans)	Closing balance	Opening balance
Tasco Auto Joint Stock Company	195,855,796,751	94,269,909,053
Tasco Investment Company Limited	174,865,964,697	90,896,712,329
DNP Water Joint Stock Company	30,486,904,110	-
BOT Hung Thang Phu Tho Limited Company	10,140,185,235	9,689,398,659
VETC RSA Co., Ltd	11,924,383,562	-
Tasco BOT MTV Company Limited	117,421,371	112,185,755
Total	**423,390,655,726**	**194,968,205,796**

Long-term Held-to-Maturity Investments (Long-term loans)	Closing balance	Opening balance
Tasco Auto Joint Stock Company	1,248,347,429,750	1,198,347,429,750
Tasco Investment Company Limited	245,000,000,000	-
VETC RSA Co., Ltd	360,000,000,000	-
DNP Production and Trading JSC	35,291,739,724	29,229,643,835
Total	**1,888,639,169,474**	**1,227,577,073,585**

7.2 BALANCE WITH RELATED PARTIES (Continued)

Current trade receivables	Closing balance	Opening balance
VETC Digital Company Limited	13,300,000,000	-
GreenLynk Automotives Co.,Ltd	9,870,960,000	3,436,949,200
VETC Joint Stock Company	951,427,620	373,088,430
Carpla Auto Parts Co., Ltd	703,667,250	101,351,250
Saigon General Service Corporation	443,628,900	443,628,900
DNP Holding JSC	340,540,200	193,436,100
Tasco Insurance Company Limited	283,783,500	254,439,900
Sai Gon Water Infrastructure Corporation	228,764,250	-
Tasco Nam Thai Joint Stock Company	214,908,607	214,908,607
Tasco Auto Joint Stock Company	185,328,000	-
Tasco Energy JSC (*)	171,428,400	27,799,200
Hong Hai Tourist Corporation	156,370,500	156,370,500
Tasco Pharmaceutical and Biological Company Limited	132,683,265	-
Tasco Investment Company Limited	-	579,150,000
Other companies	189,939,000	181,081,000
Total	**27,173,429,492**	**5,962,203,087**

Advance to suppliers	Closing balance	Opening balance
Tasco Land Limited Company	1,296,925,187	-
VETC Electronic Toll Collection Co., Ltd	18,111,816	14,082,316
Total	**1,315,037,003**	**14,082,316**

Other current receivables	Closing balance	Opening balance
Tasco BOT MTV Company Limited	277,644,075,673	236,369,166,117
Tasco Quang Binh Co., Ltd	105,277,478,464	105,977,478,464
Tasco Hai Phong Co., Ltd	95,688,401,464	138,288,401,464
Tasco Investment Company Limited	27,348,009,018	9,348,009,018
Tasco Land Limited Company	45,076,441,079	82,519,077,779
Tasco Mobility Company Limited	9,000,000,000	-
DNP Holding JSC	946,000,000	-
GreenLynk Automotives Co.,Ltd	720,180,691	223,781,868
DNP Water Joint Stock Company	626,029,773	-
Tasco Auto Joint Stock Company	388,843,062	-
VETC Digital Company Limited	142,682,167	-
Other companies	195,002,175	5,971,213
Total	**563,053,143,566**	**572,731,885,923**

7.2 BALANCE WITH RELATED PARTIES (Continued)

Other non-current receivables	Closing balance	Opening balance
Tasco 6 Company Limited	-	22,360,204,364
Total	**-**	**22,360,204,364**

Current trade payables	Closing balance	Opening balance
VETC Electronic Toll Collection Company Limited	19,036,239,741	3,141,354,461
VETC Joint Stock Company	2,265,607,652	2,265,607,652
Savico Ha Noi Corporation	2,221,051,525	1,791,102,456
Tasco Insurance Company Limited	-	1,400,000,000
Tan Phu Viet Nam Joint Stock Company	2,186,000,174	-
Tasco Pharmaceutical and Biological Company Limited	709,800,001	-
Stargo Limited Company	384,599,986	368,496,743
Tasco 6 Company Limited	259,240,395	389,435,001
Other companies	9,000,000	296,224,549
Total	**27,071,539,474**	**9,652,220,862**

Other current payables	Closing balance	Opening balance
VETC Digital Co., Ltd	-	943,000,000
VETC Joint Stock Company	227,068,493	-
Total	**227,068,493**	**943,000,000**

Other non-current payables	Closing balance	Opening balance
Tasco Nam Thai Joint Stock Company	61,741,377,812	61,741,377,812
VETC Joint Stock Company	21,338,136,987	8,772,657,535
Tasco 6 Company Limited	37,554,129,171	-
Total	**120,633,643,970**	**70,514,035,347**

Short-term loans and financial liabilities	Closing balance	Opening balance
VETC Joint Stock Company	10,000,000,000	-
Savico Ha Noi Corporation	-	87,120,000,000
Total	**10,000,000,000**	**87,120,000,000**

Long-term loans and financial liabilities	Closing balance	Opening balance
VETC Joint Stock Company	560,000,000,000	560,000,000,000
Total	**560,000,000,000**	**560,000,000,000**

(*) The entity is no longer related parties of the Company as at 30 September 2026.

VIII. COMPARATIVE INFORMATION

Effective from 01 January 2026, the Company applies Circular No.99/2025/TT-BTC ("Circular 99"), issued by the Ministry of Finance on 27 October 2025, providing guidance on the enterprise accounting regime and superseding the regulations set forth in Circular No.200/2014/TT-BTC dated 22 December 2014. Certain items have been reclassified and restated to comply with the regulations of Circular 99, as detailed below:

Main items	Closing balance in the previous year's report	Reclassified	Opening balance in current period's report
Statement of financial position			
CURRENT ASSETS	**2,941,288,995,997**	**32,827,665,275**	**2,974,116,661,272**
Short-term financial Investments	**52,500,045,978**	**1,652,594,059,528**	**1,705,094,105,506**
Held-to-Maturity Investments	52,500,045,978	1,652,594,059,528	1,705,094,105,506
Current receivables	**2,824,589,899,399**	**(1,619,766,394,253)**	**1,204,823,505,146**
Receivables from short-term loans	174,340,000,000	(174,340,000,000)	-
Other current receivables	2,153,624,389,397	(1,445,426,394,253)	708,197,995,144
NON-CURRENT ASSETS	**22,602,915,950,285**	**(32,827,665,275)**	**22,570,088,285,010**
Non-current receivables	**1,287,864,943,224**	**(1,260,404,738,860)**	**27,460,204,364**
Receivables from long-term loans	1,227,347,429,750	(1,227,347,429,750)	-
Other non-current receivables	60,517,513,474	(33,057,309,110)	27,460,204,364
Long-term financial investments	**20,435,149,151,739**	**1,227,577,073,585**	**21,662,726,225,324**
Long-term Held-to Maturity Investments	-	1,227,577,073,585	1,227,577,073,585
Dividends and profit payable	-	9,265,341,220	9,265,341,220
Other current payables	279,734,314,848	(9,265,341,220)	270,468,973,628

IX. SUBSEQUENT EVENTS AFTER BALANCE SHEET DATE

There are no subsequent events after the balance sheet date that affect the financial position and operations of the Company that require adjustments or disclosures in the separate financial statements of the Company.

Prepared on October 30, 2026

Prepared by	Chief accountant	General Director
Chu Tam Duyen	Bui Thi Binh	Hoang Minh Hung

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 September 2026

Direct subsidiaries

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	Tasco Insurance Co., Ltd	Ha Noi	100.00%	100.00%	Non-life insurance
2	Tasco Mobility Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services
3	VETC Joint Stock Company	Ha Noi	99.26%	99.26%	Services
4	Tasco Investment Co., Ltd	Ha Noi	100.00%	100.00%	Investment
5	Tasco BOT MTV Co., Ltd	Ha Noi	100.00%	100.00%	Transportation infrastructure
6	Tasco Land Co., Ltd	Ha Noi	100.00%	100.00%	Property
7	Tasco Auto JSC (old name: Tasco Auto Co., Ltd)	Ha Noi	94.87%	94.87%	Commercial services

Indirect subsidiaries

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	Tasco Eco Truck Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services
2	Tasco Electric Truck Trade and Services Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services
3	Tasco Finance Co., Ltd	Ha Noi	99.00%	99.00%	Financial service support
4	VETC Electronic Toll Collection Co., Ltd	Ha Noi	99.35%	100.00%	Toll collection service
5	Tasco Biologicals and Pharmaceuticals Co., Ltd	Ha Noi	100.00%	100.00%	Wholesale of pharmaceuticals and medical equipment
6	Tasco Hai Phong Co., Ltd.	Hai Phong	100.00%	100.00%	Transportation infrastructure
7	Tasco Quang Binh Co., Ltd	Quang Tri	100.00%	100.00%	Transportation infrastructure
8	Tasco 6 Co., Ltd.	Ninh Binh	100.00%	100.00%	Transportation infrastructure
9	Tasco Nam Thai JSC	Hung Yen	99.97%	99.97%	Construction
10	Tasco Auto Manufacturing JSC	Hung Yen	94.78%	99.90%	Automobile manufacturing
11	Premium EV Co., Ltd	Ha Noi	94.87%	100.00%	Commercial services
12	British Sport Cars Co., Ltd	Ha Noi	94.87%	100.00%	Commercial services
13	New Energy Holdings Co., Ltd	Ha Noi	93.58%	98.64%	Commercial services
14	Dana Corporation	Da Nang	39.98%	59.83%	Commercial services
15	Sweden Auto Co., Ltd	Ho Chi Minh	94.87%	100.00%	Commercial services
16	Bac Au Ha Noi Automobile Co., Ltd	Ha Noi	70.59%	100.00%	Commercial services
17	Great Auto Co., Ltd	Ho Chi Minh	94.87%	100.00%	Commercial services
18	Bac Au Automobile Corporation	Ho Chi Minh	52.62%	80.00%	Commercial services
19	Bac Au Sai Gon Automobile Co., Ltd	Ho Chi Minh	52.62%	100.00%	Commercial services
20	Tasco Auto Da Nang Co., Ltd	Da Nang	91.02%	100.00%	Commercial services
21	Tasco Auto Southern Co., Ltd	Ho Chi Minh	94.87%	100.00%	Commercial services
22	Tasco Auto North Saigon JSC	Ho Chi Minh	80.11%	98.44%	Commercial services
23	Tasco Auto Bình Thuận Co., Ltd	Binh Thuan	74.80%	100.00%	Commercial services
24	Tasco Auto West Sai Gon JSC	Ho Chi Minh	85.54%	100.00%	Commercial services
25	Tasco Auto Sai Gon JSC	Ho Chi Minh	77.85%	86.00%	Commercial services
26	Tasco Auto Can Tho Co., Ltd	Can Tho	62.40%	100.00%	Commercial services
27	Saigon General Service Corporation	Ho Chi Minh	51.32%	54.09%	Commercial services, property, financial services
28	Saigon Automobile Service JSC	Ho Chi Minh	32.63%	63.14%	Commercial services
29	SG Can Tho Auto Service Trading Investment JSC	Can Tho	30.27%	92.78%	Commercial services
30	FX Auto Co., Ltd	Ho Chi Minh	18.43%	57.26%	Commercial services

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 September 2026

Indirect subsidiaries (continued)

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
31	Ben Thanh Automobile Corporation	Ho Chi Minh	27.63%	79.70%	Commercial services
32	Tan Phu Automobile TMDV Investment JSC	Ho Chi Minh	23.90%	81.05%	Commercial services
33	Ben Thanh Tay Ninh Automobile Corporation	Tay Ninh	17.60%	61.13%	Commercial services
34	Binh Thuan Automotive Service JSC	Lam Dong	26.95%	71.00%	Commercial services
35	Binh Thuan Automotives JSC	Lam Dong	20.00%	70.00%	Commercial services
36	Savico Ha Noi JSC	Ha Noi	64.29%	99.90%	Real estate business
37	Toyota Long Bien Co., Ltd	Ha Noi	64.29%	100.00%	Commercial services
38	GreenLynk Automotives Co.,Ltd	Ho Chi Minh	56.73%	89.33%	Commercial services
39	Tasco Auto Distribution Co., Ltd	Ha Noi	78.38%	100.00%	Commercial services
40	Savico New Era JSC	Ninh Binh	64.29%	100.00%	Commercial services
41	Stargo Co.,Ltd	Ha Noi	65.52%	100.00%	Commercial services
42	Hai Duong Auto Investment & Services Co.,Ltd	Hai Phong	32.79%	51.00%	Commercial services
43	G-Lynk Hai Duong JSC	Hai Phong	24.59%	75.00%	Commercial services
44	SVC North Development and Investment Co., Ltd	Ha Noi	86.36%	91.03%	Commercial services
45	Carpla JSC	Ha Noi	88.06%	100.00%	Commercial services
46	Carpla Auto Parts Co., Ltd	Ho Chi Minh	88.06%	100.00%	Commercial services
47	VETC RSA Parts Co., Ltd	Ha Noi	88.06%	100.00%	Commercial services
48	Carpl Car Service Co., Ltd	Ha Noi	88.06%	100.00%	Commercial services
49	Carpla Service SouthEast Regoin Co., Ltd	Ho Chi Minh	85.68%	100.00%	Commercial services
50	VETC Digital Co., Ltd	Ha Noi	88.06%	100.00%	Commercial services
51	Carpla Media Co., Ltd	Ha Noi	88.06%	100.00%	Commercial services
52	Savico Da Nang Corporation	Da Nang	53.82%	88.87%	Real estate business
53	Tasco Auto Gia Lai Co., Ltd	Gia Lai	72.82%	100.00%	Commercial services
54	Hung Thinh Automobile JSC	Da Nang	72.29%	100.00%	Commercial services
55	Dai Thinh Automobile JSC	Da Nang	62.03%	100.00%	Commercial services
56	Au Viet Automobile JSC	Da Nang	45.20%	65.00%	Commercial services
57	Da Nang Automobile Co.,Ltd	Da Nang	70.47%	100.00%	Commercial services
58	Quang Nam Automobile Co.,Ltd	Da Nang	70.47%	100.00%	Commercial services
59	Sai Gon Cuu Long Automobile Corporation	Can Tho	47.04%	92.08%	Commercial services
60	Lam Dong Auto Co., Ltd	Lam Dong	29.25%	57.00%	Commercial services
61	Binh Duong New City Automobile Service JSC	Ho Chi Minh	44.00%	94.00%	Commercial services
62	Savico Southern Investment Development JSC	Ho Chi Minh	50.29%	98.00%	Real estate business
63	OtoS JSC	Ho Chi Minh	41.50%	80.86%	Commercial services
64	Nam Song Hau Automobile JSC	Can Tho	50.80%	99.00%	Commercial services
65	Saigon Star JSC	Ho Chi Minh	29.43%	57.35%	Commercial services
66	North West Sai Gon Automobile JSC	Ho Chi Minh	51.26%	99.90%	Commercial services
67	Sao Tay Nam Automobile JSC	Can Tho	35.92%	70.00%	Commercial services

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 September 2026

Indirect subsidiaries (continued)

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
68	Kien Giang Auto Investment Trading Service Co., Ltd	An Giang	35.92%	100.00%	Commercial services
69	Toyota Can Tho Co., Ltd	Can Tho	32.84%	64.00%	Commercial services
70	AG-25 Company Limited	An Giang	32.84%	100.00%	Commercial services
71	Toyota Ly Thuong Kiet Co., Ltd	Ho Chi Minh	66.56%	100.00%	Commercial services
72	Toyota Tay Ninh Co., Ltd	Tay Ninh	66.56%	100.00%	Commercial services
73	Savico Investment Co., Ltd	Ho Chi Minh	51.32%	100.00%	Real estate business
74	Automotive Solution JSC	Ha Noi	51.32%	100.00%	Commercial services
75	Tasco Auto Retail Co., Ltd	Ha Noi	64.13%	100.00%	Commercial services
76	Toyota Giai Phong Co., Ltd	Ha Noi	51.32%	100.00%	Commercial services
77	Danang Sontra Corporation	Da Nang	50.44%	98.29%	Real estate business
78	DNP Holdings JSC	Dong Nai	57.23%	57.23%	Commercial services
79	Tan Phu Viet Nam JSC	Ho Chi Minh	30.18%	52.73%	Manufacturing and trading of industrial plastics
80	DNP Production and Trading JSC	Ho Chi Minh	45.04%	100.00%	Manufacturing and trading of plastic products
81	CMC JSC	Phu Tho	29.26%	51.14%	Manufacturing, trading, and distributing ceramic tiles
82	CVT Investment And Development Co., Ltd	Phu Tho	29.26%	99.99%	Financial services
83	Dong Nai Plastic JSC	Da Nang	56.85%	99.33%	Manufacturing and trading of water pipes
84	DNP Hawaco JSC	Ha Noi	28.42%	50.00%	Trading of Water Industry Supplies
85	DNP Hawaco Southern JSC	Ho Chi Minh	28.14%	99.00%	Trading of Mechanical and Electrical
86	Eco Vietnam Technology and Equipment JSC	Ha Noi	19.90%	70.00%	Water Solutions and Infrastructure
87	Water Science and Technology Institute	Ha Noi	22.74%	80.00%	Water Project Research and Development
88	DNP Water JSC	Bac Ninh	29.27%	51.15%	Water Sector Investment
89	Sai Gon Water Infrastructure JSC	Ho Chi Minh	14.81%	50.61%	Manufacturing and trading of clean water
90	Sai Gon - Dan Kia Water Supply JSC	Lam Dong	13.33%	90.00%	Water extraction, treatment, and supply
91	Gia Lai Water Supply Sewerage JSC	Gia Lai	7.56%	51.00%	Water extraction, treatment, and supply
92	Cu Chi Supply Sewerage JSC	Ho Chi Minh	14.81%	100.00%	Water extraction, treatment, and supply
93	Sai Gon - An Khe Water JSC	Gia Lai	11.46%	77.33%	Water extraction, treatment, and supply
94	Dong Tam Water Corporation	Dong Thap	15.42%	52.68%	Manufacturing and trading of clean water
95	Hanoi Water Manufacturing JSC No. 3	Ha Noi	25.85%	89.24%	Manufacturing and trading of clean water

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 September 2026

Indirect subsidiaries (continued)

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
96	DNP - Bac Giang Water Infrastructure Investment Co.,	Bac Ninh	25.08%	100.00%	Manufacturing and trading of clean water
97	Tay Ninh Water Supply Sewerage JSC	Tay Ninh	16.56%	59.47%	Manufacturing and trading of clean water
98	Binh Phuoc Water Supply And Sewerage JSC	Dong Nai	19.96%	86.04%	Trading in water supply materials
99	Clean Water System Management and Operation JSC	Dong Thap	28.67%	97.94%	Manufacturing and trading of clean water
100	DNP - Song Tien Raw Water Co., Ltd	Dong Thap	24.71%	99.99%	Water extraction, treatment, and supply
101	Son Thanh Water Supply And Sewerage Investment Construction JSC	Khanh Hoa	20.54%	85.00%	Manufacturing and trading of clean water
102	Binh Thuan Water Supply Sewerage JSC	Lam Dong	16.76%	57.26%	Manufacturing and trading of clean water
103	Binh Hiep JSC	Lam Dong	25.36%	97.04%	Manufacturing and trading of clean water
104	Binh An Water Investment JSC	Lam Dong	19.31%	99.93%	Manufacturing and trading of clean water
105	Ninh Hoa Urban JSC	Khanh Hoa	15.08%	51.51%	Manufacturing and trading clean water, and providing public utility
106	Ninh Hoa Urban Construction One Member Limited Liability Company	Khanh Hoa	15.08%	100.00%	Trading, services, assembly, and manufacturing
107	Ninh Hoa Metrology Inspection Company Limited	Khanh Hoa	15.08%	100.00%	Inspection and technical analysis of water meters
108	Tan Yen Water Supply Co., Ltd	Bac Ninh	25.85%	100.00%	Manufacturing and trading of clean water

Joint ventures, associates

No.	Name	Head-quarter	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	Savico Quang Nam Co., Ltd	Da Nang	26.91%	50.00%	Commercial services
2	Future Knowledge Investment JSC	Ha Noi	24.18%	47.13%	Property and Education
3	BOT Hung Thang Phu Tho Co., Ltd	Phu Tho	30.00%	30.00%	Transportation infrastructure
4	NVT Holdings JSC	Ha Noi	20.00%	50.00%	Property
5	Blue Ocean Water Supply Sewerage Company Limited	Lam Dong	4.19%	25.01%	Manufacturing and trading of clean water
6	Dong Hai Water and Environment JSC	Lam Dong	4.19%	25.00%	Manufacturing and trading of clean water
7	Bac Giang Clean Water JSC	Bac Ninh	7.10%	24.99%	Manufacturing and trading of clean water
8	Sai Gon - Pleiku Water Supply JSC	Gia Lai	7.26%	49.00%	Water extraction, treatment, and supply
9	TKT LAND Technology Development Investment JSC	Ha Noi	40.00%	40.00%	Property
10	Water Solutions Co., Ltd	Ha Noi	14.64%	50.00%	Water abstraction, treatment, and supply
11	Meta Infrastructure Engineering JSC	Ha Noi	6.96%	24.50%	Mechanical and Electrical (M&E) Equipment Supply, Solutions, and Installation
12	Tasco Headway Logistics JSC	Ho Chi Minh	38.03%	50.00%	Supply equipment and materials, provide solutions, and execute construction for the MEP
13	Pharmedic Pharmaceutical Medicinal JSC	Ho Chi Minh	24.37%	24.37%	Manufacture of pharmaceuticals, medicinal chemicals and botanical products