MINH PHU®
SHARING GOOD FOOD

CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
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EXPLANATION LETTER

(Re: Consolidated profit fluctuation in QIII 2026 compared to the same period)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the stock market, Minh Phu Seafood Corporation (Stock code: MPC) would like to explain the profit difference in the consolidated financial statements for the third quarter of 2026 compared to the same period last year as follows:

Indicator	QIII 2026	QIII 2025
Net profit after tax	130.892.067.022	228.173.430.310

Reasons:

- During the period, political and military conflicts in several regions worldwide fueled inflation, which impacted the broader economy and commodity markets. This led to an increase in the costs of raw materials and other supply chain inputs, narrowing profit margins for companies operating in the aquaculture sector and resulting in a decline in the Group's profit after tax compared to the same period last year.

The above are the primary reasons for the decline of more than 10% in the Group's profit after tax—as reported in its consolidated financial statements for the third quarter of 2026—compared to the same period of the previous year.

Respectfully,

Ca Mau, Nov 03, 2026

Minh Phu Seafood Corporation

Deputy General Manager

M.S.D.N: 2000383... C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ P. LÝ VĂN LÂM-T.C.M

LE VAN DIEP

CÔNG TY CP TẬP ĐOÀN THỦY SẢN MINH PHÚ