PHU BAI SPINNING MILL JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM**
-------	**Independence - Freedom - Happiness**

No.: ..446./CBTT-SPB	Hue City, November 5, 2026

24-HOUR INFORMATION DISCLOSURE

To: State Securities Commission of Vietnam/ Vietnam Exchange/ Hanoi Stock Exchange

1. Name of organization: **PHU BAI SPINNING MILL JOINT STOCK COMPANY**

- Stock code: SPB
- Address: Phu Bai Industrial Zone, Phu Bai Ward, Hue City, Vietnam
- Tel.: (0234)- 3863240; Fax: (0234)- 3863363
- E-mail: info@phubaispinning.com

2. Contents of disclosure:

On November 5, 2026, Phu Bai Spinning Mill Joint Stock Company received Decision No. 1597/QD-XPHC-HUE dated November 3, 2026, issued by the Hue City Tax Department (under the Department of Taxation), on sanctioning administrative violations of tax regulations (the sanctioning decision is attached).

3. This information was published on the Company's website on November 5, 2026, at the following link www.phubaispinning.com.

We hereby certify that the information provided is true and correct and we bear full responsibility before the law for the content of the disclosed information.

Attached documents:
Documents on disclosed information:
Decision No. 1597/QD-XPHC-HUE dated November 3, 2026, issued by the Hue City Tax Department (under the Department of Taxation), on sanctioning administrative violations of tax regulations.

Organization representative
egal representative/ Person authorized to disclose informat
(Signature, full name, position, and seal)

M.S.D.N: 3300352720 - C.T.C.P
CÔNG TY CỔ PHẦN SỢI PHÚ BÀI
P.PHÚ BÀI - THÀNH PHỐ HUẾ

Phạm Văn Tân

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN SỢI PHÚ BÀI
Ký ngày: 6/11/2026 08:55:42

DEPARTMENT OF TAXATION
HUE CITY TAX DEPARTMENT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 1597/QD-XPHC-HUE

Hue, November 3, 2026

DECISION

On sanctioning administrative violations of tax regulations

HEAD OF THE HUE CITY TAX DEPARTMENT

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling Administrative Violations (amended and supplemented in 2020 and 2025);

Pursuant to the Law on Tax Administration, the Law Amending and Supplementing a Number of Articles of the Law on Tax Administration, and the guiding documents for their implementation;

Pursuant to Government Decree No. 118/2021/ND-CP dated December 23, 2021, detailing a number of articles and measures for implementing the Law on Handling Administrative Violations; Government Decree No. 68/2025/ND-CP dated March 18, 2025, amending and supplementing a number of articles of Decree No. 118/2021/ND-CP dated December 23, 2021;

Pursuant to Government Decree No. 125/2020/ND-CP dated October 19, 2020, on administrative penalties for tax and invoice violations; Government Decree No. 310/2025/ND-CP dated December 2, 2025, amending and supplementing a number of articles of Decree No. 125/2020/ND-CP dated October 19, 2020;

Pursuant to Decision No. 1376/QD-CT dated June 30, 2025, of the Director General of the Department of Taxation, promulgating regulations on the functions, duties, powers and organizational structure of provincial and municipal Tax Departments under the Department of Taxation;

Pursuant to Decision No. 3736/QD-CT dated December 31, 2025, of the Director General of the Department of Taxation, promulgating regulations on the functions, duties and powers of the Office and Divisions of provincial and municipal Tax Departments;

Pursuant to Decision No. 1100/QD-HUE dated December 30, 2025, of the Head of the Hue City Tax Department, on delegating the power to sanction administrative violations to the Deputy Heads of the Hue City Tax Department;

Pursuant to the Working Minutes signed on October 26, 2026, at the Enterprise Management and Support Division – Hue City Tax Department, on determining tax violations under Official Letter No. 839/KTNN-CNV dated September 18, 2026, of the State Audit Office of Vietnam.

HEREBY DECIDES:

Article 1.

1. To sanction the following organization for administrative violations:

Organization name: Phu Bai Spinning Joint Stock Company;

Head office address: Phu Bai Industrial Park, Phu Bai Ward, Hue City.

Tax identification number: 3300352720

Business Registration Certificate No. 3300352720 issued on January 14, 2003; issuing authority: Hue City.

Legal representative: Mr. Tran Dinh Hiep; Gender: Male;

Position: General Director;

2. Committed the following administrative tax violation: incorrect declaration resulting in an underpayment of corporate income tax (CIT) payable for 2025;

3. As prescribed in Article 45 of the Law on Tax Administration No. 108/2025/QH15 dated December 10, 2025, of the National Assembly; Government Decree No. 125/2020/ND-CP dated October 19, 2020, on administrative penalties for tax and invoice violations (as amended and supplemented by Decree No. 310/2025/ND-CP dated December 2, 2025).

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. The following sanction and remedial measures are imposed:

a) Administrative sanction:

- Fine for incorrect declaration resulting in an underpayment of CIT payable for 2025 (sub-item code 4254): **VND 86,367,847** *(In words: Eighty-six million, three hundred sixty-seven thousand, eight hundred forty-seven Vietnam dong).*

Pursuant to Clause 1, Article 16 of Government Decree No. 125/2020/ND-CP dated October 19, 2020, on administrative penalties for tax and invoice violations (as amended and supplemented by Decree No. 310/2025/ND-CP dated December 2, 2025).

b) Remedial measures:

- Collection of underpaid CIT for 2025 (sub-item code 1052): **VND 431,839,236** *(In words: Four hundred thirty-one million, eight hundred thirty-nine thousand, two hundred thirty-six Vietnam dong).*

- Late payment interest on CIT (sub-item code 4918): **VND 27,594,527** *(In words: Twenty-seven million, five hundred ninety-four thousand, five hundred twenty-seven Vietnam dong).*

The above late payment interest is calculated through October 30, 2026. Late payment interest is calculated continuously from the day following the last day of the tax payment deadline (April 1, 2026) through October 30, 2026.

Total underpaid tax collected, administrative fine and late payment interest: VND 545,801,610 *(In words: Five hundred forty-five million, eight hundred one thousand, six hundred ten Vietnam dong).*

All costs of implementing the remedial measures shall be borne by Phu Bai Spinning Joint Stock Company, the sanctioned organization named in this Article.

Article 2. This Decision takes effect from the date of signing.

Article 3. This Decision shall be:

1. Delivered to Mr. Tran Dinh Hiep, the legal representative of Phu Bai Spinning Joint Stock Company named in Article 1 of this Decision, for compliance.

Phu Bai Spinning Joint Stock Company named in Article 1 must strictly comply with this sanctioning decision. If the company fails to voluntarily comply after the deadline, enforcement shall be carried out in accordance with the law, and for each day of late payment of the fine, the violating individual or organization must pay an additional 0.05% of the total unpaid fine.

a. Phu Bai Spinning Joint Stock Company named in Article 1 must pay the fine into state budget collection account No. 7111 opened at Professional Division 2 – State Treasury of Region XIII; code of the collecting authority: 1056369; chapter code: 555; tax administration authority: Hue City Tax Department, within 10 days from the date of receipt of this Decision.

b. Phu Bai Spinning Joint Stock Company has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with the law.

2. Sent to Professional Division 2 – State Treasury of Region XIII for collection of the fine.

3. Sent to the Enterprise Management and Support Division and the Inspection Division for information and coordination in implementation./.

Recipients:
- As stated in Article 3;
- Inspection Division;
- Filed: Office records, Enterprise Management and Support Division (06b).

FOR THE HEAD OF THE HUE CITY TAX DEPARTMENT
DEPUTY HEAD OF THE HUE CITY TAX DEPARTMENT

(Signed and sealed)

Le Van Dung