DESIGN AND CONSTRUCTION JOINT STOCK COMPANY NO. 1
Address: 28 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City
Website: www.decofi.vn
Tel: (028) 3823 0276 - 3827 4711
Email: bantgd@decofi.vn

CONSOLIDATED FINANCIAL STATEMENTS

From 01/07/2026 to 30/09/2026

The third quarter of 2026

DESIGN AND CONSTRUCTION JOINT STOCK COMPANY NO. 1
Address: 28 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City
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DESIGN AND CONSTRUCTION JOINT STOCK COMPANY NO. 1
No 28, Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form B 01 – DN/HN
Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Currency: VND

Items	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	**100**		**1,640,483,743,283**	**1,246,577,367,425**
(100 = 110 + 120 + 130 + 140 + 150 + 160)				
I. Cash and cash equivalents	**110**		**98,266,405,718**	**70,973,313,603**
1. Cash	111	V.01	98,266,405,718	45,884,251,103
2. Cash equivalents	112		-	25,089,062,500
II. Short-term investments	**120**		**76,354,927,109**	**45,404,520,833**
1. Held-for-trading securities	121		-	-
2. Provisions for dimunition in value of held-for-trading securities	122		-	-
3. Held-to-maturity investments	123	V.02	76,354,927,109	45,404,520,833
4. Allowance for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125			
6. Allowance for impairment losses on other short-term investments (*)	126			
III. Current accounts receivable	**130**		**1,077,032,626,358**	**826,239,061,043**
1. Short-term trade receivables	131	V.03	869,342,850,622	683,874,934,327
2. Short-term advances to suppliers	132	V.04	148,274,895,748	140,696,690,035
3. Construction contract receivables based on agreed progress billings	134		-	-
4. Other short-term receivables	135	V.05	67,366,034,309	9,618,591,002
5. Provision for doubtful short-term receivables	136		(7,951,154,321)	(7,951,154,321)
6. Shortage of assets waiting for resolution	137		-	-
IV. Inventories	**140**		**348,828,236,520**	**257,278,041,016**
1. Inventories	141	V.06	348,828,236,520	257,278,041,016
2. Provision for obsolete inventories	149		-	-
V. Short-term biological assets	**150**		-	-
1. Short-term livestock for one-time harvest	151		-	-
2. Seasonal crops or short-term plants for one-time harvest	152		-	-
3. Allowance for impairment losses on short-term bi	153		-	-
VI. Other current assets	**160**		**40,001,547,578**	**46,682,430,930**
1. Short-term prepaid expenses	161	V.11	3,098,185,737	4,092,422,714
2. Value-added tax deductible	162		36,859,918,902	42,561,308,785
3. Tax and other accounts receivable from the State	163		43,442,939	28,699,431
4. Government bonds trading	164		-	-
5. Other current assets	165		-	-

Currency: VND

Items	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
B. NON-CURRENT ASSETS	**200**		**425,979,069,283**	**439,252,034,173**
(200 = 210 + 220 + + 230 + 240 + 250 + 260 + 270)				
I. Long-term receivables	**210**		**871,354,221**	**456,350,000**
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Other long-term receivables	215	V.05	871,354,221	456,350,000
4. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	**220**		**74,693,567,741**	**74,566,245,035**
1. Tangible fixed assets	221	V.08	64,032,753,777	63,550,917,066
- Costs	*222*		*107,125,798,463*	*99,188,143,997*
- Accumulated depreciation	*223*		*(43,093,044,686)*	*(35,637,226,931)*
2. Financial lease assets	224	V.10	2,847,222,225	3,351,535,677
- Costs	*225*		*3,055,555,557*	*5,273,828,284*
- Accumulated depreciation	*226*		*(208,333,332)*	*(1,922,292,607)*
3. Intangible fixed assets	227	V.09	7,813,591,739	7,663,792,292
- Costs	*228*		*12,881,566,889*	*12,406,366,889*
- Accumulated depreciation	*229*		*(5,067,975,150)*	*(4,742,574,597)*
III. Long-term biological assets	**230**			
1. Livestock for periodic produce	231			
a) Immature livestock for periodic produce (*)	232			
b) Mature livestock for periodic produce	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time harvest	236			
3. Seasonal crops or long-term plants for one-time harvest	237			
4. Allowance for impairment losses on long-term biological assets (*)	238			
IV. Investment properties	**240**		-	-
- Costs	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term assets in progress	**250**	V.07	-	**606,930,000**
1. Work in progress	251		-	-
2. Construction in progress	252		-	606,930,000
VI. Long-term investments	**260**		**315,000,000,000**	**315,000,000,000**
1. Investments in subsidiaries	261		-	-
2. Investments in associates, joint-ventures	262		-	-
3. Investment in other entities	263		315,000,000,000	315,000,000,000
4. Allowance for impairment losses on long-term investments in other entities (*)	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Allowance for long-term held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	**270**		**35,414,147,321**	**48,622,509,138**
1. Long-term prepaid expenses	271	V.11	35,414,147,321	48,622,509,138
2. Deferred tax assets	272		-	-
3. Long-term tools, supplies and spare parts	267		-	-
4. Other long-term assets	274		-	-
5. Goodwill	279		-	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**2,066,462,812,566**	**1,685,829,401,598**

Currency: VND

Items	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
C . LIABILITIES	**300**		**1,355,558,764,894**	**1,034,825,001,148**
(300 = 310 + 330)				
I. Current liabilities	**310**		**1,350,390,764,894**	**1,030,365,751,148**
1. Short-term trade payables	311	V.13	251,919,164,322	295,176,613,376
2. Short-term advances from customers	312	V.14	227,847,293,768	118,010,037,364
3. Dividends and profit payable	313		602,634,900	602,634,900
4. Statutory obligations	314	V.15	17,577,291,463	9,578,738,335
5. Payables to employees	315		9,640,546,109	21,012,422,260
6. Short-term accrued expenses	316	V.16	141,635,244,176	124,267,060,220
7. Payables according to the progress of construction contracts	318		-	-
8. Short-term unearned revenues	319		-	-
9. Short-term other payables	320	V.17	616,110,481	312,938,499
10. Short-term borrowings and financial lease liabilities	321	V.12	695,057,903,561	453,556,902,570
11. Provisions for short-term accounts payable	322		-	-
12. Bonus and welfare fund	323		5,494,576,114	7,848,403,624
13. Price stabilisation fund	324		-	-
14. Government bonds under repurchase agreement	325		-	-
II. Non-current liabilities	**330**		**5,168,000,000**	**4,459,250,000**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State	333		-	-
4. Long-term accrued expenses	334		-	-
5. Long-term unearned revenues	337		-	-
6. Other long-term payables	338	V.17	2,000,000,000	2,000,000,000
7. Long-term borrowings and finance lease liabilities	339	V.12	3,168,000,000	2,459,250,000
8. Convertible bonds	340		-	-
9. Preference shares	341		-	-
10. Deferred income tax liabilities	342		-	-
11. Long-term provisions	343		-	-
12. Science and technology development fund	344		-	-

Currency: VND

Items	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
D . OWNERS' EQUITY	**400**		**710,904,047,672**	**651,004,400,450**
1. Contributed charter capital	411	V.18	593,586,800,000	529,988,910,000
- Ordinary shares with voting rights	411a		593,586,800,000	529,988,910,000
- Preference shares	411b			
2. Share premium	412	V.18	348,505,300	348,505,300
3. Share conversion options on convertible bond	413			
4. Other owners' capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	V.18	38,599,698,646	34,822,715,840
9. Other funds belonging to owners' equity	419			
10. Undistributed earnings	420	V.18	78,369,043,726	85,844,269,310
- Undistributed earnings by the end of prior year	420a		10,060,224,014	10,304,613,189
- Undistributed earnings of current year	420b		68,308,819,712	75,539,656,121
11. Capital expenditure fund	421			
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	**440**		**2,066,462,812,566**	**1,685,829,401,598**

Ho Chi Minh City, 29 October 2026

Prepared by	Chief Accountant	General Director
Đặng Thị Xinh	Dương Đình Tâm	TỔNG GIÁM ĐỐC NGUYỄN MINH TÂM

M.S.D.N: 0301248798 - C.T.C.P
CÔNG TY CỔ PHẦN XÂY DỰNG VÀ THIẾT KẾ SỐ 1
THÀNH PHỐ HỒ CHÍ MINH

DESIGN AND CONSTRUCTION JOINT STOCK COMPANY NO. 1
No 28, Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form B 02 – DN/HN
Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance

CONSOLIDATED INCOME STATEMENT

The third quarter of 2026

Currency: VND

Items	Code	Notes	The third quarter		Cumulative for the first nine months	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sale of goods and rendering of services	01	VI.1	**779,940,191,713**	**567,018,640,570**	**1,874,768,779,782**	**1,375,333,550,813**
2. Deductions	02		-	-	-	-
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10		779,940,191,713	567,018,640,570	1,874,768,779,782	1,375,333,550,813
4. Cost of goods sold and services rendered	11	VI.2	711,062,239,250	521,826,166,420	1,707,986,884,150	1,257,255,485,833
5. Gross profit/(loss) from sale of goods and rendering of services (20 = 10 - 11)	20		**68,877,952,463**	**45,192,474,150**	**166,781,895,632**	**118,078,064,980**
6. Gain/(loss) from the sale and disposal of investment property	21		-	-	-	-
7. Finance income	22	VI.3	2,493,631,068	19,373,764	4,638,626,193	50,917,394
8. Financial expenses	*23*	VI.4	14,099,663,469	3,858,205,304	33,217,949,831	11,794,609,973
- In which: Interest expense	*24*		*14,099,663,469*	*3,858,205,304*	*33,217,949,831*	*11,794,609,973*
9. Shares of profit/(loss) of associates, joint-ventures	25		-	-	-	-
10. Selling expenses	26	VI.7	1,663,770,777	206,457,741	2,987,446,066	1,230,520,775
11. General and administration expenses	27	VI.8	16,076,608,270	12,857,185,860	48,847,941,606	37,758,395,191
12. Operating profit/(loss) {30=20+21+(22-23)-(25+26)+27}	30		**39,531,541,015**	**28,289,999,009**	**86,367,184,322**	**67,345,456,435**
13. Other income	31	VI.5	1,198,097,692	7,790,513,315	2,513,216,781	9,367,340,872
14. Other expenses	32	VI.6	915,415,371	427,300,000	2,279,085,460	1,016,066,899
15. Other profit/(loss) (40 = 31 - 32)	40		**282,682,321**	**7,363,213,315**	**234,131,321**	**8,351,273,973**
16. Accounting profit/(loss) before tax (50 = 30 + 40)	50		**39,814,223,336**	**35,653,212,324**	**86,601,315,643**	**75,696,730,408**
17. Current corporate income tax expense	51	VI.10	8,870,689,195	7,141,642,465	18,292,495,931	15,318,146,528
18. Deferred tax income/(expense)	52					
19. Net profit/(loss) after tax (60 = 50 - 51 - 52)	60		**30,943,534,141**	**28,511,569,859**	**68,308,819,712**	**60,378,583,880**
20. Net profit/(loss) after tax attributable to shareholders of the parent	61		30,943,534,141	28,511,569,859	68,308,819,712	60,378,583,880
21. Net profit/(loss) after tax attributable to non-controlling interests	62					
22. Basic earnings per share	70		521	538	1,151	916
23. Diluted earnings per share	71		521	538	1,151	916

Ho Chi Minh City, 29 October 2026

Prepared by	Chief Accountant	General Director
Đặng Thị Xinh	Dương Đình Tâm	NGUYỄN MINH TÂM

CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)
Cumulative for the first nine months of 2026

Currency: VND

Items	Code	Notes	Current year	Previous year
I. Cash flows from operating activities				
1. *Profit/(Loss) before tax*	***01***		**86,601,315,643**	**75,696,730,408**
2. *Adjustments for*				
- Depreciation and amortisation	02		6,259,235,003	4,785,945,541
- Provisions	03		-	617,863,414
- Foreign exchange (gains)/losses arisen from revaluation of monetary items denominated in foreign currency	04		-	-
- (Profits)/losses from investing activities	05		(2,154,555,459)	(50,917,394)
- Interest expense	06		33,217,949,831	11,794,609,973
- Other adjustments	07		-	-
3. *Operating profit/(loss) before changes in working capital*	**08**		**123,923,945,018**	**92,844,231,942**
- (Increase)/decrease in receivables	09		(245,521,923,161)	(242,849,100,382)
- (Increase)/decrease in inventories	10		(91,550,195,504)	(24,569,912,777)
- Increase/(decrease) in payables (exclude interest payables and corporate income tax)	11		75,083,269,429	121,695,058,879
- (Increase)/decrease in prepaid expenses	12		14,202,598,794	(13,701,776,624)
- (Increase)/decrease in held-for-trading securities	13		-	-
- Interest paid	14		(33,217,949,831)	(11,794,609,973)
- Corporate income tax paid	15		(11,074,769,799)	(4,372,604,799)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows for operating activities	17		(12,186,155,296)	(11,834,041,145)
Net cash flows from/(used in) operating activities	**20**		**(180,341,180,350)**	**(94,582,754,879)**
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		(5,779,627,709)	(11,974,430,630)
2. Receipts from disposals of fixed assets and other long-term assets	22		140,909,091	-
3. Payments for granting loans, purchase of debt instruments of other entities	23		(30,950,406,276)	(5,000,000,000)
4. Receipts from collecting loans, sales of debt instruments of other entities	24		-	-
5. Payments for investments in other entities	25		-	-
6. Collections on investments in other entities	26		-	-
7. Receipts of interest and dividends	27		2,013,646,368	50,917,394
Net cash flows from/(used in) investing activities	**30**		**(34,575,478,526)**	**(16,923,513,236)**

Items	Code	Notes	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from equity issued or capital contributed by owners	31		-	99,750,000,000
2. Payments for capital refunds and shares redemptions	32		-	-
3. Drawdown of borrowings	33		1,585,265,532,282	1,029,902,579,854
4. Repayment of borrowings	34		(1,341,902,058,691)	(1,012,110,819,217)
5. Payments to settle financial lease liabilities	35		(1,153,722,600)	(343,134,900)
6. Dividends paid/Profit distributed	36		-	-
Net cash flows from/(used in) financing activities	**40**		**242,209,750,991**	**117,198,625,737**
Net increase/(decrease) in cash for the year	**50**		**27,293,092,115**	**5,692,357,622**
Cash [and cash equivalents] at the beginning of the year	**60**		**70,973,313,603**	**10,212,436,195**
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash [and cash equivalents] at the end of the year	**70**		**98,266,405,718**	**15,904,793,817**

Ho Chi Minh City, 29 October 2026

Prepared by	Chief Accountant	General Director
Đặng Thị Xinh	Dương Đình Tâm	NGUYỄN MINH TÂM

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

The third quarter of 2026

I. CORPORATE INFORMATION

1. Ownership structure

Design and Construction Joint Stock Company No.1 ("the Company") is a joint stock company converted from a State-owned enterprise according to Decision No. 792/QD/BNN-TCCB issued by the Ministry of Agriculture and Rural Development on 21 March 2003.

First Enterprise Registration Certificate No. 4103001711 issued by the Department of Planning and Investment of Ho Chi Minh City on 14 July 2003 and changed for the 16th time by Enterprise Registration Certificate No. 0301248798 on 06 July 2026.

+ The Company's head office is located at 28 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.

2. Operating field

The Company is operating in construction.

3. Principal activities

The Company's principal activities are to provide industrial and civil construction services and factory for rent.

4. Normal operating cycle

Due to the nature of the construction company, the Company's normal operating cycle is not fixed.

5. The Company's structure

The number of employees of the Company as at 30 September 2026 was 388 (As at 31 December 2025 was 344)

List of subsidiaries:

1. Decofi - Hoang An Construction Company Limited

6. Declaration of Comparability of Information in Consolidated Financial Statements

There has been no change in accounting policies, so there is no impact on the comparability of the information in the financial statements.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December.

2. Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND").

III. ACCOUNTING STANDARD AND SYSTEM

1. Accounting Standards and System

The Company applies the Corporate Accounting Regime in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and System

The Company has applied Vietnamese Accounting Standards and circulars guiding for implementation of the Standards issued by the State. The Company's consolidated financial statements are prepared and presented in accordance with all regulations of each standard and circulars guiding for implementation of the Accounting Standards and the current applicable Accounting System.

3. Applicable accounting form

Applicable accounting form: General Journal System

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basic of Consolidation

Subsidiaries

Subsidiaries are entities controlled by the Parent Company. Control exists when the Parent Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date of acquisition, being the date on which the Company obtains control until the date that control is ceases.

Associates and joint-ventures

Associates are entities over which the Company has significant influence on financial and operating policies. Joint-ventures are entities over which the Company has joint control, established by contractual arrangement and requiring unanimous consent for strategic financial and operating decisions. Associates and joint ventures are accounted for under the equity method.

The consolidated financial statements include the Company's share of the expenses and income of its associates and joint-ventures, after these entities have made adjustments to their accounting policies in accordance with the Company's accounting policies, from the date that the Company obtains significant influence or joint control until the date that significant influence or joint control ceases. If the Company's share of losses exceeds its investment in associates or joint-ventures, the carrying amount of that investment (including all long-term investments) is reduced to zero and the recognition of losses is discontinued, except to the extent that the Company has an obligation to make or has made payments on behalf of the investees.

Transactions eliminated on consolidation

Intra-group balances, transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with associates, joint-ventures are eliminated against the investment to the extent of the group's interest in the associates or joint-ventures. Unrealised losses arising from intra-group transactions are eliminated unless the cost is unrecoverable.

Goodwill

Goodwill arising at the date the parent company obtains control is presented as another asset on the consolidated balance sheet and is amortized to the consolidated income statement on a straight-line method over a maximum period of 10 years. In case of the value of goodwill lost in the year is higher than the annual amortization value, the amortization is made according to the loss value.

When divesting capital from a subsidiary, the value of unamortized goodwill is reduced in proportion to the divested capital ratio and included in undistributed profit after tax on the balance sheet in case the parent company still has control over the subsidiary or is reduced entirely in the consolidated income statement in case the Parent Company loses control over the subsidiary.

2. Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;

- Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and

- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the accounting period, monetary items denominated in foreign currencies such as assets (cash, receivables and other monetary assets) and liabilities (borrowings, payables and other liabilities) are translated at the buying and selling exchange rates of the commercial banks where the Company conducts transactions regularly at the end of the accounting period. All actual exchange rate differences arising during the year and revaluation differences at the end of the accounting period are recognized in the statement of income.

3. Cash and cash equivalents

Cash include cash on hand, demand deposits and cash in transit.

Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Investments

Equity investments in other entities reflect investments in equity instruments but the Company does not have control, joint control or significant influence over the investee. Equity investments in other entities are stated at costs less provisions for dimunition in value of the investments. The provisions are made in accordance with current regulations.

Held-to-maturity investments are recognized on the date of acquisition and are initially measured at costs, including the purchase price and any costs related to the transaction. Interest income from held-to-maturity investments after the acquisition date is recognized in the income statement on accrual basic and cash basis.

Investments at the reporting date, if:

- The recovery period within 01 year is classified as short-term;

- The recovery period over 01 year is classified as long-term.

The provisions for dimunition in value of investments made at the end of the accouting period is the higher difference between the costs of investments and their market price at the time of making the provision.

5. Receivables

Receivables are presented in the financial statements at the carrying amounts due from customers and other debtors after provisions for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the income statement.

Trade receivables, prepayments to suppliers and other receivables at the reporting date, if:

- The recovery or payment period within 01 year (or within a normal operating cycle) are classified as short-term.

- The recovery or payment period over 01 year (or over a normal operating cycle) are classified as long-term.

6. Inventories

Inventories are stated at costs. In case of the net realizable value is lower than the costs, the net realizable value shall be used. The costs of inventories comprises purchase costs, conversion costs and other costs related to bringing the inventories to their current location and condition directly.

Inventories value is determined by the specific identification method.

Inventories are accounted for using the perpetual inventory method.

Provision for obsolete inventories is made at the end of the accounting period as the higher difference between the costs of inventories and their net realizable value.

7. Fixed assets

Tangible fixed assets and intangible fixed assets are recorded at historical costs. In the balance sheet, tangible fixed assets and intangible fixed assets are reflected at cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated useful life is as follows:

- Buildings and structures	25 - 50 years
- Machinery and equipment	10 - 25 years
- Means of transportation	06 - 10 years
- Office equipments	03 - 05 years
- Land use rights	05 - 49 years
- Computer software	10 years

The costs of fixed assets and estimated useful life are determined according to Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance on guiding regulation on management, use and depreciation of fixed assets.

8. Prepaid expenses

Prepaid expenses related only to current fiscal year manufacturing and operating expenses are recorded as short-term prepaid expenses and included in manufacturing and operating expenses in the fiscal year.

The calculation and amortization of long-term prepaid expenses into manufacturing and operating expenses for each accounting period is based on the nature and extent of each prepaid expense to select a reasonable amortization method and criteria. Prepaid expenses are gradually amortized into manufacturing and operating expenses using the straight-line method.

9. Payables

Trade payables and other payables at the reporting date, if:

- Payment term within 01 year (or within a normal operating cycle) is classified as short-term.
- Payment term over 01 year (or over a normal operating cycle) is classified as long-term.

10. Accruals

Expenses have not actually incurred but are accrued to manufacturing and operating expenses for this year based on matching concept to ensure that when actual expenses incur, they do not change manufacturing and operating expenses suddenly. When such expenses incur, if there is a difference with the amount accrued, the accountant will record additional expenses or reduce the expenses corresponding to the difference.

11. Borrowing costs

Borrowing costs are recorded as manufacturing and operating expenses when it incurred. In case of borrowing costs directly related to the construction or production of an asset in progress, these costs will be included in the costs of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

Borrowing costs directly related to the construction or production of an asset in progress are included in the costs of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs related to the borrowing process.

12. Owners' equity

Share capital is recognized on the contribution date at the actual amount contributed less any directly attributable transaction costs.

Undistributed profit after tax is the profit from the Company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective restatement of material errors of previous years.

Dividends payable to shareholders are recorded as payables in the Company's Balance Sheet after the Resolution of the Annual General Meeting of Shareholders, the Resolution of the Board of Directors and the Notice of dividends payment of the Securities Depository Center are approved.

13. Revenue recognition

Goods sold

Revenue from the sale of goods is recognised when all following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The portion of service work completed is determined by the method of assessing completed work.

Construction contracts

Construction contract revenue can be estimated reliably:

- For the construction contracts specifying that the contractors will receive payments according to planned progress: Revenue and costs related to the contract are recognized corresponding to the stage of completed work determined by the Company at the end of the accounting period.

- For the construction contracts specifying that the contractors will receive payments according to completed work: Revenue and costs are recognized by reference to the stage of completion of the contract activity at the balance sheet date which is confirmed by the customers and reflected on the issued invoice.

Financial income

Income arising from interest, royalties, dividends, shared profits and other financial income is recorded when both (02) of the following conditions are satisfied:

- It is possible to obtain economic benefits from the transaction;
- Revenue is determined relatively certainly.

Dividends and shared profits are recognized when the Company is entitled to receive dividends or profits from capital investments.

14. Cost of goods sold recognition

Cost of goods sold reflects the cost of products, goods, services, investment properties and cost of construction products (for construction enterprises) sold during the year. In addition, it also reflects costs related to investment properties such as: Depreciation expense; repair costs; service costs for investment properties for operating lease (in case of small value); transfer and liquidation costs of investment properties, etc.

The provision for obsolete inventories is included in the cost of goods sold based on the quantity of inventories and the difference between the net realizable value and the historical costs of inventories.

When determining the volume of inventories with reduced value that needs to be provisioned, accountants must exclude the volume of inventories for which a sales contract has been signed (with a net realizable value not lower than the book value) but has not been transferred to customers if there is certain evidence that the customer will not abandon the contract.

15. Financial expenses recognition

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions involving foreign currencies;
- Provision for dimunition in value of securities investment.

The above items are recorded at the total amount incurred during the period, without offsetting against financial revenue.

16. Selling and General & Administrative expenses recognition

Selling expenses reflect actual costs incurred in the process of selling of goods and rendering of services, including costs of offering, introducing products, advertising, sales commissions, warranty costs for goods sold (except construction contract), storage, packaging, and transportation costs.

General & Administrative expenses reflect the general administration costs of the enterprise, including: Staff costs of management department (salaries, wages, allowances, etc.); Social insurance, health insurance, unemployment insurance and union fees for management employees; Costs of tools and supplies, depreciation expenses of fixed assets used for administration; Land rent, business license tax; provision for doubtful debts; outsourcing services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); Other expenses paid in cash (reception costs, customer conferences, etc.).

17. Taxation

Corporate income tax expense recognized in the income statement includes: Current corporate income tax expense and Deferred corporate income tax expense.

Current corporate income tax expense is calculated using taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences and the corporate income tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

18. Segment information

Business segment: A distinguishable component of an entity that is engaged in providing an individual product or service or a group of related products or services, which is subject to risks and rewards that are different from those of other segments.

Geographical segment: A distinguishable component of an entity that is engaged in providing products or services within a particular economic environment , which is subject to risks and rewards that are different from those of other segments.

19. Financial instruments

Initial recognition

Financial assest

At the date of initial recognition, financial assets are recorded at costs plus transaction costs directly related to the acquisition of the financial assets.

The Company's financial assets include cash, short-term deposits, short-term receivables, other receivables and investments.

Financial liability

At the date of initial recognition, financial liabilities are recorded at costs less transaction costs directly related to the issuance of that financial liability.

The Company's financial liabilities include trade payables, accrued expenses, other payables and loans.

Off-setting of financial instruments

Financial assets and financial liabilities are offset against each other and presented at net value in the separate balance sheet when the Company:

- Has a legal right to offset; and
- Intend to settle on a net value or to recognise the asset and settle the liability simultaneously.

Re-evaluation

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

20. Related parties

Parties are considered to be related parties of the Company if one party has the ability to directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related parties if they are under common control or under common significant influence.

In considering related parties relationship, the substance of the relationship is more important than the legal form.

V. SUPPLEMENTARY INFORMATION TO ITEMS DICLOSED IN THE CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

Currency: VND

Items	30/09/2026	01/01/2026
Cash on hand	2,029,829,654	1,879,170,989
Cash in bank	96,236,576,064	44,005,080,114
Cash equivalents (*)	-	25,089,062,500
Total	**98,266,405,718**	**70,973,313,603**

2. Short-term investments

a) Held-to-maturity investments

Items	30/09/2026		01/01/2026	
	Cost	Book value	Cost	Book value
Term deposits (*)	75,712,451,803	75,712,451,803	45,000,000,000	45,000,000,000
Accrued interest income on term deposits	642,475,306	642,475,306	404,520,833	404,520,833
Total	**76,354,927,109**	**76,354,927,109**	**45,404,520,833**	**45,404,520,833**

(*) The term deposit placed at Vietnam International Commercial Joint Stock Bank (VIB) – Saigon Branch has been pledged to the bank as collateral for the loan under the asset pledge agreements No. 899151225021 dated 15 June 2026; No. 899231025022 dated 23 April 2026; No. 899231025021 dated 23 April 2026; No. 899211025021 dated 23 April 2026; No. 899011025021 dated 1 April 2026; No. 899190925021 dated 19 September 2026; No. 899311225022 dated 30 June 2026; No. 899311225021 dated 30 June 2026; and No. 899250626060 dated 25 June 2026. The balance as at September 30, 2026 was VND 45,000,000,000.

(*) The term deposit placed at Asia Commercial Joint Stock Bank - Cong Hoa Branch under deposit agreements No. 537650689 dated 24 April 2026, No. 537649759 dated 24 April 2026, No. 544936109 dated 18 June 2026. The balance as at 30 September 2026 was VND 12,079,449,422.

(*) The term deposit placed at Military Commercial Joint Stock Bank - Dong Sai Gon Branch under deposit agreements No. 7981739024999 dated 06 April 2026, No. 3869098617471 dated 7 April 2026, No. 2112780247929 dated 2 June 2026, No. 2454428683833 dated 30 July 2026, No. 5049216592574 dated 19 August 2026. The balance as at 30 September 2026 was VND 18,033,002,381.

(*) The term deposit placed at Vietnam Technological and Commercial Joint Stock Bank (Techcombank) – Binh Duong Branch under deposit agreements No. 14540166970013 dated 26 May 2026 and No. 14540166970021 dated 5 May 2026. The balance as at 30 September 2026 was VND 600,000,000.

b) **Equity investments in other entities (details for each investment according to the capital holding ratio and voting rights ratio)**

Items	30/09/2026		01/01/2026	
	Cost	Provision Amount	Cost	Provision Amount
Investments in associates				
Era Development and Construction Investment Company Limited (*)	160,000,000,000		160,000,000,000	
Green View Development and Investment Company Limited (**)	155,000,000,000		155,000,000,000	
Total	**315,000,000,000**	-	**315,000,000,000**	-

(*) Contribute capital to cooperate with Era Development and Construction Investment Company Limited under business cooperation contract No. 06/2024/HDHT/KN-DCF dated 20 June 2024 to implement the Damri Model Rural Residential Area project with an area of 41 hectares in Damri commune, Bao Loc city, Lam Dong province. Currently, the parties are implementing the contract.

(**) Contribute capital to cooperate with Green View Development and Investment Company Limited under business cooperation contract No. 2024.1607-HDHT/DCF-GRV dated 16 July 2024 to implement the Green View Model Rural Residential Area project with an area of 9,8 hectares in Damri commune, Bao Loc city, Lam Dong province. Accordingly, Green View Development and Investment Company Limited will complete the legal procedures so that the project is approved to go into operation, build infrastructure, and ensure the supply of high-quality products to the market. Currently, the parties are implementing the contract.

3. Receivables from customers

Items	30/09/2026	01/01/2026
a. Short-term	**869,342,850,622**	**683,874,934,327**
Phuc An Gia Real Estate Investment Company Limited	100,850,872,851	-
Phu My - Quy Nhon Invesment Construction Company Limited	110,496,374,817	72,801,223,173
Kim Son Investment Hotel Joint Stock Company	173,698,937,361	203,026,826,404
DCT Partners Viet Nam Company Limited	157,180,177,698	-
Marine Stock Company	35,195,288,400	109,638,169,930
Other customers	291,921,199,495	298,408,714,820
b. Amount due from related parties		
(See Note VIII.3)		
Total	**869,342,850,622**	**683,874,934,327**

4. Prepayments to suppliers

Items	30/09/2026	01/01/2026
a. Short-term	**148,274,895,748**	**140,696,690,035**
An Hiep Phat Trading Construction Design Investment Joint Stock Company	14,611,984,938	14,611,984,938
Duc Khang Minh Construction Company Limited	-	13,561,740,338
Viet Thanh M&E Construction Joint Stock Company	-	12,531,162,942
Smart Mapping Investment Company Limited	23,923,340,496	-
Other suppliers	109,739,570,314	99,991,801,817
b. Amount due from related parties		
(See Note VIII.3)		
Total	**148,274,895,748**	**140,696,690,035**

5. Other receivables

Items	30/09/2026	01/01/2026
a. Short-term	**67,366,034,309**	**9,618,591,002**
Advances	8,624,730,142	5,075,976,731
Short-term deposits	49,941,011,863	4,328,848,857
Other receivables	8,800,292,304	213,765,414
b. Long-term	**871,354,221**	**456,350,000**
Long-term deposits	871,354,221	456,350,000
Total	**68,237,388,530**	**10,074,941,002**

6. Inventories

Items	30/09/2026		01/01/2026	
	Costs	Provisions	Costs	Provisions
Raw materials	36,424,677,680		19,642,343,085	
Tools and supplies	3,193,691,470		1,663,012,553	
Work in progress	309,209,867,370		235,972,685,378	
Total	**348,828,236,520**		**257,278,041,016**	

7. Long-term construction in progress

Items	30/09/2026	01/01/2026
Costs of machinery and equipment	-	606,930,000
Total	-	**606,930,000**

8. Tangible fixed assests:

Items	Buildings and structures	Machinery and equipment	Means of transportation	Office equipments	Total
COSTS					
Opening balance	**46,596,714,314**	**40,357,989,824**	**7,681,483,616**	**4,551,956,243**	**99,188,143,997**
Additional	-	3,055,467,515	3,558,227,735	1,515,935,186	8,129,630,436
- New purchases	-	*2,448,537,515*	*1,339,955,008*	*1,515,935,186*	*5,304,427,709*
- Transfers from construction in progress	-	*606,930,000*	-	-	*606,930,000*
- Other increase			*2,218,272,727*		*2,218,272,727*
Decrease	-	-	191,975,970	-	191,975,970
- Disposals	-	-	*191,975,970*	-	*191,975,970*
Ending balance	**46,596,714,314**	**43,413,457,339**	**11,047,735,381**	**6,067,891,429**	**107,125,798,463**
ACCUMULATED DEPRECIATION					
Opening balance	**20,821,088,148**	**9,102,490,111**	**4,225,041,174**	**1,488,607,498**	**35,637,226,931**
Additional	1,920,381,921	2,544,254,427	2,744,939,531	438,217,846	7,647,793,725
- Charge for the year	*1,920,381,921*	*2,544,254,427*	*526,666,804*	*438,217,846*	*5,429,520,998*
- Other increase	-	-	*2,218,272,727*	-	*2,218,272,727*
Decrease	-	-	191,975,970	-	191,975,970
- Disposals	-	-	*191,975,970*	-	*191,975,970*
Ending balance	**22,741,470,069**	**11,646,744,538**	**6,778,004,735**	**1,926,825,344**	**43,093,044,686**
NET BOOK VALUE					
Opening balance	**25,775,626,166**	**31,255,499,713**	**3,456,442,442**	**3,063,348,745**	**63,550,917,066**
Ending balance	**23,855,244,245**	**31,766,712,801**	**4,269,730,646**	**4,141,066,085**	**64,032,753,777**

- Included in the cost of tangible fixed assets were assets costing VND 5,104,768,088 which were fully depreciated, but which are still in active use.

- Tangible fixed asset with a carrying value of VND 26,217,844,622 was pledged with bank as security for loans granted to the Company.

9. Intangible fixed assets:

Items	Land use right	Computer software	Total
COSTS			
Opening balance	**10,793,470,889**	**1,612,896,000**	**12,406,366,889**
- Additional	-	475,200,000	475,200,000
- Decrease	-	-	-
Ending balance	**10,793,470,889**	**2,088,096,000**	**12,881,566,889**
ACCUMULATED DEPRECIATION			
Opening balance	**4,165,615,440**	**576,959,157**	**4,742,574,597**
- Additional	160,351,344	165,049,209	325,400,553
- Decrease	-	-	-
Ending balance	**4,325,966,784**	**742,008,366**	**5,067,975,150**
NET BOOK VALUE			
Opening balance	**6,627,855,449**	**1,035,936,843**	**7,663,792,292**
Ending balance	**6,467,504,105**	**1,346,087,634**	**7,813,591,739**

- Intangible fixed asset with a carrying value of VND 413,700,000 was pledged with bank as security for loans granted to the Company.
- Included in the cost of tangible fixed assets were assets costing VND 6,467,504,105 which were fully depreciated, but which are still in active use.

10. Financial lease assets:

Items	Means of transportation
COSTS	
Opening balance	**5,273,828,284**
- Additional	-
- Decrease	2,218,272,727
- Other decrease	*2,218,272,727*
Ending balance	**3,055,555,557**
ACCUMULATED DEPRECIATION	
Opening balance	**1,922,292,607**
- Additional	504,313,452
- Decrease	**2,218,272,727**
- Other decrease	*2,218,272,727*
Ending balance	**208,333,332**
NET BOOK VALUE	
Opening balance	**3,351,535,677**
Ending balance	**2,847,222,225**

11. Prepaid expenses:

Items	30/09/2026	01/01/2026
a. Short-term	**3,098,185,737**	**4,092,422,714**
- Tools and supplies	854,211,952	671,576,775
- Other prepaid expenses	2,243,973,785	3,420,845,939
b. Long-term	**35,414,147,321**	**48,622,509,138**
- Repair and renovation costs	3,591,468,975	5,847,368,610
- Tools and supplies	31,822,678,346	42,775,140,528
Total	**38,512,333,058**	**52,714,931,852**

12. Borrowings and financial lease liabilities:

Items	30/09/2026		Incurred during the period		01/01/2026	
	Amount	Amount within payment capacity	Increase	Decrease	Amount	Amount within payment capacity
a. Borrowings and financial lease liabilities short-ter	**695,057,903,561**	**695,057,903,561**	**1,584,556,782,282**	**1,343,055,781,291**	**453,556,902,570**	**453,556,902,570**
Short-term liabilities	**694,728,466,061**	**694,728,466,061**	**1,584,320,532,282**	**1,341,365,699,751**	**451,773,633,530**	**451,773,633,530**
- Nam A Commercial Joint Stock Bank - An Dong Branch (a1)	221,145,809,692	221,145,809,692	462,501,618,150	523,623,288,067	282,267,479,609	282,267,479,609
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch (a2)	178,101,047,648	178,101,047,648	320,954,106,836	305,359,213,109	162,506,153,921	162,506,153,921
- Military Commercial Joint Stock Bank - Dong Sai Gon Branch (a3)	56,156,528,812	56,156,528,812	63,619,008,893	14,462,480,081	7,000,000,000	7,000,000,000
- Asia Commercial Joint Stock Bank – Cong Hoa Branch (a4)	239,325,079,909	239,325,079,909	737,245,798,403	497,920,718,494	-	-
Current portion of long-term liabilities	**329,437,500**	**329,437,500**	**236,250,000**	**1,690,081,540**	**1,783,269,040**	**1,783,269,040**
- Nam A Commercial Joint Stock Bank - An Dong Branch	-	-	-	536,358,940	536,358,940	536,358,940
- Sacombank - Leasing Company Limited (b1)	-	-	-	244,160,100	244,160,100	244,160,100
- Ho Chi Minh City Development Joint Stock Commercial Bank – Cong Hoa Branch (b2)	96,000,000	96,000,000	-	288,000,000	384,000,000	384,000,000
- Ho Chi Minh City Development Joint Stock Commercial Bank – Lanh Binh Thang Branch (b3)	78,750,000	78,750,000	236,250,000	157,500,000	-	-
- Vietcombank Financial Leasing Co., ltd (b4)	154,687,500	154,687,500	-	464,062,500	618,750,000	618,750,000
b. Borrowings and financial lease liabilities long-ter	**3,168,000,000**	**3,168,000,000**	**945,000,000**	**236,250,000**	**2,459,250,000**	**2,459,250,000**
Long-term liabilities	**1,311,750,000**	**1,311,750,000**	**945,000,000**	**236,250,000**	**603,000,000**	**603,000,000**
- Nam A Commercial Joint Stock Bank - An Dong Branch	-	-	-	-	-	-
- Ho Chi Minh City Development Joint Stock Commercial Bank – Cong Hoa Branch (b2)	603,000,000	603,000,000	-	-	603,000,000	603,000,000
- Ho Chi Minh City Development Joint Stock Commercial Bank – Lanh Binh Thang Branch (b3)	708,750,000	708,750,000	945,000,000	236,250,000	-	-

Financial lease liabilities	**1,856,250,000**	**1,856,250,000**	-	-	**1,856,250,000**	**1,856,250,000**
- Sacombank - Leasing Company Limited	-	-	-	-	-	-
- Vietcombank Financial Leasing Co., ltd (b4)	1,856,250,000	1,856,250,000	-	-	1,856,250,000	1,856,250,000
Total	**698,225,903,561**	**698,225,903,561**	**1,585,501,782,282**	**1,343,292,031,291**	**456,016,152,570**	**456,016,152,570**

(a1) Short-term loan from Nam A Commercial Joint Stock Bank – An Dong Branch under Credit Agreement No. 0098/2025/902-CV dated 16 May 2025, with a loan limit not exceeding VND 800,000,000,000. The loan term shall not exceed 12 months per Drawdown Notice, with the interest rate applicable to each Drawdown Notice. The purpose of the loan is to supplement working capital for construction business activities and to issue guarantee certificates, with the specific purpose of each loan being specified in the respective Drawdown Notice. Ollateral is stipulated in the Security Agreements and their amendments and supplements, including Nos. 05/SĐ-0002/2021/902-BĐ, 03/SĐ-0033/2021/902-BĐ, 02/SĐ-0019/2022/902-BĐ, 01/SĐ-0032/2023/902-BĐ, and 01/SĐ-0001/2025/902-BĐ, all dated 16 May 2025; No. 0103/2025/902-BĐ dated 29 August 2025; Nos. 0043/2026/902-BĐ, 0044/2026/902-BĐ, 0045/2026/902-BĐ, 0042/2026/902-BĐ, 0046/2026/902-BĐ, 0047/2026/902-BĐ and 0048/2026/902-BĐ, all dated 21 April 2026. The outstanding balance as at 30 September 2026 was VND 221,145,809,692.

(a2) Short-term loan from Vietnam International Commercial Joint Stock Bank – Saigon Branch under Credit Agreement No. 1047158.26 dated 26 June 2026, with a credit facility limit of VND 500,000,000,000, including a loan limit of VND 300,000,000,000. The credit facility period is 12 months. The interest rate is applicable to each Drawdown Notice. The purpose of the facility is to supplement working capital and issue loan guarantee commitments to finance construction activities. The loan is secured by the following Mortgage Agreements over property rights (receivables): Nos. 1097048.25 dated 26 September 2025, 1113921.25 dated 13 November 2025, 1117228.25 dated 26 November 2025, 1127993.25 dated 22 December 2025, 1000775.26 dated 6 January 2026 and 1001735.26 dated 8 January 2026; and the following Pledge Agreements over assets: Nos. 1094305.25 dated 19 September 2025, 1099119.25 dated 2 October 2025, 1106179.25 dated 22 October 2025, 1107028.25 dated 24 October 2025, 1124733.25 dated 15 December 2025, 1130618.25 dated 31 December 2025 and 1046251.26 dated 25 June 2026. The outstanding balance as at 30 September 2026 was VND 178,101,047,648.

(a3) Short-term loan from Military Commercial Joint Stock Bank – East Saigon Branch under Credit Facility Agreement No. 328988.25.22779790.TD dated 8 October 2025, with a credit facility limit of VND 250,000,000,000. The credit facility period is from the signing date of the agreement to 1 August 2026. The interest rate is applicable to each Drawdown Notice. The purpose of the facility is to finance construction and installation business activities. The loan is secured by collateral under Mortgage Agreements No. 328999.25.280.22779790.BD dated 8 October 2025, No. 394157.26.280.22779790.BD dated 8 April 2026 and No. 394713.26.280.22779790.BD dated 8 April 2026. The outstanding balance as at 30 September 2026 was VND 56,156,528,812.

(a4) Short-term loan from Asia Commercial Joint Stock Bank under Credit Facility Agreement No. COH.DN.2740.100126 dated 13 January 2026, with a credit facility limit of VND 600,000,000,000. The credit facility period is 12 months. The interest rate is applicable to each Drawdown Notice. The purpose of the facility is to supplement working capital and issue various types of guarantees. The loan is secured by collateral under Mortgage Agreement No. COH.BĐDN.321.100126 dated 15 January 2026 and the Mortgage/Pledge Agreements over assets Nos. COH.BĐDN.354.100126 dated 13 January 2026, COH.BĐDN.407.030226 dated 3 February 2026 and its Amendment No. COH.BĐDN.407.030226/SĐBS-01 dated 5 February 2026, COH.BĐDN.538.240426 dated 28 April 2026, COH.BĐDN.535.240426 dated 28 April 2026 and COH.HĐDN.302.170626 dated 18 June 2026. The outstanding balance as at 30 September 2026 was VND 239,325,079,909.

(b1) Long-term financial lease liabilites from Sacombank - Leasing Company Limited under financial leasing contract No. SBL010202206030 dated 20 June 2022 and SBL010202207046 dated 26 July 2022, maximum debts limit of VND2,153,000,000, payments term of 48 months, interest rate of 9%/year; purpose: purchase of vehicles for manufacturing and operating, balance as at 30 September 2026 is VND 0 (of which long-term loan due for payment is VND 0)

(b2) Long-term debt to Ho Chi Minh City Development Joint Stock Commercial Bank - Cong Hoa Branch according to financial leasing contract No. 18615/25MN/HDTD dated 1 August 2025, maximum debt amount of VND 1,147,000,000, debt term of 36 months, interest rate of 10.27%/year; Debt purpose: purchase of vehicles for production and business purposes, balance as of 30 September 2026 is VND 699,000,000 (of which long-term loan due for payment is VND 96,000,000)

(b3) Long-term debt to Ho Chi Minh City Development Joint Stock Commercial Bank - Lanh Binh Thang Branch according to financial leasing contract No. 3811/26MN/HDTD dated 2 April 2026, maximum debt amount of VND 945,000,000, debt term of 36 months, interest rate of 12%/year; Debt purpose: purchase of vehicles for production and business purposes, balance as of 30 September 2026 is VND 787,500,000 (of which long-term loan due for payment is VND 78,750,000)

(b4) Long-term financial lease liabilites from Vietcombank Financial Leasing Co., ltd under financial leasing contract No. 73.25.27/CTTC dated 20 August 2025, maximum debts limit of VND2,475,000,000, payments term of 48 months, interest rate of 7.6%/year; purpose: purchase of vehicles for manufacturing and operating, balance as at 30 September 2026 is VND 2,010,937,500 (of which long-term loan due for payment is VND 154,687,500)

c. The future minimum lease payments:

Items	This period			Previous period		
	Payments	Interest	Principal	Payments	Interest	Principal
Within one year						
From 1 year to 5 years	1,427,507,657	273,785,057	1,153,722,600	387,704,574	44,569,674	343,134,900
Over 5 years						
Total	**1,427,507,657**	**273,785,057**	**1,153,722,600**	**387,704,574**	**44,569,674**	**343,134,900**

d. Overdue and unpaid borrowings and financial lease liabilities: not occur

e. Detailed explanation of borrowings and financial lease liabilities to related parties: not occur

13. Payables to suppliers:

Items	30/09/2026		01/01/2026	
	Amount	Amount within payment capacity	Amount	Amount within payment capacity
a. Payables to suppliers short-term	**251,919,164,322**	**251,919,164,322**	**295,176,613,376**	**295,176,613,376**
Mekong No.1 Construction Investment Joint Stock Company	19,130,002	19,130,002	21,339,403,267	21,339,403,267
Bac Trung Nam Construction and Design Joint Stock Company	11,981,295,878	11,981,295,878	19,965,408,059	19,965,408,059
Trung Dung Steel Joint Stock Company	1,161,103,983	1,161,103,983	42,819,951,174	42,819,951,174
Marubeni–Itochu Steel Company Limited	19,144,857,710	19,144,857,710	-	-
Do Huy Construction & Trading Company Limited	16,580,294,741	16,580,294,741	-	-
Other suppliers	203,032,482,008	203,032,482,008	211,051,850,876	211,051,850,876
b. Payables to suppliers long-term	-	-	-	-
Total	**251,919,164,322**	**251,919,164,322**	**295,176,613,376**	**295,176,613,376**

d. Amount due to related parties: See Note VIII.3

14. Advances from customers:

Items	30/09/2026		01/01/2026	
	Amount	Amount within payment capacity	Amount	Amount within payment capacity
a. Advances from customers short-term	**227,847,293,768**	**227,847,293,768**	**118,010,037,364**	**118,010,037,364**
Phan Thiet Homeland Beach Company limited	22,931,766,117	22,931,766,117	-	-
Asian International Primary, Secondary and High School	78,974,678,793	78,974,678,793	-	-
Phuc An Gia Real Estate Investment Company Limited	-	-	21,880,108,803	21,880,108,803
Eco Grand Land Development and Investment Company Limited	9,400,710,480	9,400,710,480	39,400,710,480	39,400,710,480
Aqua City Company Limited	57,342,565,502	57,342,565,502	48,732,842,132	48,732,842,132
Other customers	59,197,572,876	59,197,572,876	7,996,375,949	7,996,375,949
Total	**227,847,293,768**	**227,847,293,768**	**118,010,037,364**	**118,010,037,364**

15. Taxes payable to the state Treasury:

a. Payables:

Items	01/01/2026	Payables	Paid	30/09/2026
Value added tax	555,396,616	5,645,853,715	4,981,569,115	1,219,681,216
Corporate income tax	7,413,038,521	18,292,495,931	11,074,769,799	14,630,764,653
Personal income tax	1,610,303,198	7,074,551,707	6,958,009,311	1,726,845,594
Land tax	-	117,873,158	117,873,158	-
Other taxes	-	408,535,350	408,535,350	-
Total	**9,578,738,335**	**31,539,309,861**	**23,540,756,733**	**17,577,291,463**

16. Accrued expenses:

Items	30/09/2026	01/01/2026
a. Short-term		
Construction costs	140,054,200,342	123,530,786,213
Accrued interest expense	1,581,043,834	466,274,007
Other expenses	-	270,000,000
b. Long-term	-	-
Total	**141,635,244,176**	**124,267,060,220**

17. Other payables:

Items	30/09/2026	01/01/2026
a. Short-term		
Union fee	76,307,400	60,132,600
Decofi Steel Structure Joint Stock Company	165,000,000	165,000,000
Other payables	374,803,081	87,805,899
Total	**616,110,481**	**312,938,499**

Items	30/09/2026	01/01/2026
b. Long-term		
Long-term deposits received	2,000,000,000	2,000,000,000
Total	**2,000,000,000**	**2,000,000,000**

18. Owners' equity

a. Increase and decrease in owners' equity

	Issued share capital	Share premium	Investment and development fund	Undistributed earnings	Total
A	1	2	3	4	5
Balance at 1 January 2025	**300,000,000,000**	**100,598,505,300**	**30,884,299,382**	**53,189,564,334**	**484,672,369,016**
Net profit for the year	-	-	-	75,539,656,121	75,539,656,121
Distribution of profit for 2024					
- Appropriation to investment and development fund	-	-	3,938,416,458	(3,938,416,458)	-
- Appropriation to bonus and welfare funds	-	-	-	(5,907,624,687)	(5,907,624,687)
- Remuneration for the Board of Directors and the Supervisory Board from profit 2024	-	-	-	(1,988,000,000)	(1,988,000,000)
- Provisional appropriation of remuneration for the Board of Directors and the Supervisory Board from profit 2025	-	-	-	(1,062,000,000)	(1,062,000,000)
Share issuance costs	-	(250,000,000)	-	-	(250,000,000)
Increase in charter capital during the year (*)	229,988,910,000	(100,000,000,000)	-	(29,988,910,000)	100,000,000,000
Balance at 1 January 2026	**529,988,910,000**	**348,505,300**	**34,822,715,840**	**85,844,269,310**	**651,004,400,450**
- Net profit for the year	-	-	-	68,308,819,712	68,308,819,712
Distribution of profit for 2025					
- Appropriation to investment and development fund	-	-	3,776,982,806	(3,776,982,806)	-
- Appropriation to bonus and welfare funds	-	-	-	(6,043,172,490)	(6,043,172,490)
- Remuneration for the Board of Directors and the Supervisory Board	-	-	-	(2,366,000,000)	(2,366,000,000)
- Stock dividend	63,597,890,000	-	-	(63,597,890,000)	-
Balance at 30 September 2026	**593,586,800,000**	**348,505,300**	**38,599,698,646**	**78,369,043,726**	**710,904,047,672**

b. Details of owners' equity:

Name	30/09/2026	01/01/2026
- Thai Hung Long Company Limited	96,317,760,000	85,998,000,000
- Hoang Vu Company Limited	66,129,680,000	59,044,360,000
- Mr. Pham Hung Cuong	50,233,340,000	44,851,200,000
- Other shareholders	380,906,020,000	340,095,350,000
Total	**593,586,800,000**	**529,988,910,000**

c. Capital transactions with owners and dividends and profits distribution:

Items	30/09/2026	01/01/2026
- Share capital		
+ Opening balance	529,988,910,000	300,000,000,000
+ Additional	63,597,890,000	229,988,910,000
+ Decreased	-	-
+ Ending balance	593,586,800,000	529,988,910,000
- Dividends		

d. Shares:

Items	30/09/2026	01/01/2026
- Number of shares registered to be issued	59,358,680	52,998,891
- Number of shares already sold to the public	59,358,680	52,998,891
+ Ordinary shares	59,358,680	52,998,891
+ Preferred shares		
- Number of shares bought back		
+ Ordinary shares		
+ Preferred shares		
- Number of shares outstanding	59,358,680	52,998,891
+ Ordinary shares	59,358,680	52,998,891
+ Preferred shares		

** Par value of outstanding shares: 10,000 VND*

e. Dividends:

- Dividends declared after the end of the accounting year:
  + Dividends declared on ordinary stock:
  + Dividends declared on preferred stock:
- Unrecorded cumulative preferred stock dividends:

f. The Company's funds:

- Investment and development fund
- Other funds belonging to owners' equity

g. Income and expenses, gains or losses are recognized directly in Equity in accordance with specific accounting standards:

18. Other information: not occur

VI. SUPPLEMENTARY INFORMATION TO ITEMS DICLOSED IN THE CONSOLIDATED INCOME STATEMENT

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
1. Revenue from sale of goods and rendering of services	**779,940,191,713**	**567,018,640,570**	**1,874,768,779,782**	**1,375,333,550,813**
a. Revenue				
Construction contract revenue	726,887,180,968	561,474,733,210	1,725,439,572,491	1,356,752,265,440
Revenue from sale of goods and rendering of services	53,053,010,745	5,543,907,360	149,329,207,291	18,581,285,373
b. Transactions with related parties: (See Note VIII.3)				

2. Cost of sales:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Cost of construction contract	662,134,458,484	517,818,145,098	1,571,205,794,229	1,243,552,163,568
Cost of goods sold and services rendere	48,927,780,766	4,008,021,322	136,781,089,921	13,703,322,265
Total	**711,062,239,250**	**521,826,166,420**	**1,707,986,884,150**	**1,257,255,485,833**

3. Financial income:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Interest income	138,934,071	19,373,764	2,013,648,605	50,917,394
Other financial income	2,354,696,997	-	2,624,977,588	-
Total	**2,493,631,068**	**19,373,764**	**4,638,626,193**	**50,917,394**

4. Financial expenses:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Interest expenses	14,099,663,469	3,858,205,304	33,217,949,831	11,794,609,973
Reversals of provisions for diminution in value of investments	-	-	-	-
Total	**14,099,663,469**	**3,858,205,304**	**33,217,949,831**	**11,794,609,973**

5. Other income:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Disposals of fixed assets	-	-	140,909,091	-
Others	1,198,097,692	7,790,513,315	2,372,307,690	9,367,340,872
Total	**1,198,097,692**	**7,790,513,315**	**2,513,216,781**	**9,367,340,872**

6. Other expense:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Others	915,415,371	427,300,000	2,279,085,460	1,016,066,899
Total	**915,415,371**	**427,300,000**	**2,279,085,460**	**1,016,066,899**

7. Selling expenses:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Other expenses paid in cash	1,663,770,777	206,457,741	2,987,446,066	1,230,520,775
Total	**1,663,770,777**	**206,457,741**	**2,987,446,066**	**1,230,520,775**

8. General & administrative expenses:

Items	Q3.2026	Q3.2025	The first 9-months for the year 2026	The first 9-months for the year 2025
Staff expenses	9,906,922,169	7,361,235,066	28,675,549,448	20,522,510,333
Office supply expenses	1,169,518,386	909,348,805	3,336,197,681	2,277,518,124
Depreciation expenses	607,659,059	335,063,910	1,952,985,263	908,869,727
Outsourcing services expenses	305,595,680	725,219,437	1,864,001,010	2,234,064,969
Other expenses paid in cash	4,086,912,976	3,526,318,642	13,019,208,204	11,815,432,038
Total	**16,076,608,270**	**12,857,185,860**	**48,847,941,606**	**37,758,395,191**

9. Manufacturing and operating costs by element:

Items	The first 9-months for the year 2026	The first 9-months for the year 2025
Raw material expenses	353,682,946,097	568,082,833,720
Labour costs	96,828,941,583	66,806,416,884
Depreciation expenses	6,259,235,003	4,785,945,541
Outsourcing service expenses	1,215,214,081,559	645,264,930,302
Other expenses paid in cash	28,724,679,025	21,413,048,657
Total	**1,700,709,883,267**	**1,306,353,175,104**

10. Current corporate income tax expense:

The Company's corporate income tax payable is determined at a rate of 20% on taxable income.

	Items	The first 9-months for the year 2026	The first 9-months for the year 2025
a-	Corporate income tax expense calculated on current year taxable income		
-	Total accounting profit before tax	86,601,315,643	75,696,730,408
-	Adjustments to increase total accounting profit before tax	950,507,458	894,002,232
	+ Non-deductible expenses	950,507,458	894,002,232
-	Adjustments to decrease total accounting profit before tax	-	-
	+ Tax exempt income	-	-
b-	Taxable income	87,551,823,101	76,590,732,640
c-	Tax rate	20%	20%
d-	**Current corporate income tax expense**	**17,510,364,620**	**15,318,146,528**
e-	Additional CIT previous year	782,131,311	-
f-	**Total CIT (d+e)**	**18,292,495,931**	**15,318,146,528**

11. Deferred corporate income tax expense: not occur

VII. SUPPLEMENTARY INFORMATION TO ITEMS DICLOSED IN THE CONSOLIDATED CASH FLOWS STATEMENT

1. Non-cash transactions affecting future cash flows statement: not occur

2. Amounts held by the Company but not used in the future: not occur

VIII. OTHER FINANCIAL INFORMATION:

1. **Contingent liabilities, Commitments and Other financial information: not occur**
2. **Events after the balance sheet date: not occur**
3. **Transactions with related parties:**

Salaries and remuneration paid to members of the Board of Directors, Board of Supervision, and Chief Accountant during the period are as follows:

	Name	Position	Details	The first 9-months for the year 2026	The first 9-months for the year 2025
I	**Board of Directors**				
1	Mr. Pham Hung Cuong	Chairman	Remuneration	1,970,000,000	690,000,000
2	Mr. Ho Viet Trung	Member	Remuneration	96,000,000	102,000,000
3	Mr. Nguyen Ba Tho	Member	Remuneration	24,000,000	202,000,000
4	Mr. Dang Hong Minh	Member	Remuneration	72,000,000	-
5	Mr. Nguyen Minh Tam	Member	Remuneration	96,000,000	102,000,000
		General Director	Salaries	4,672,495,728	1,555,552,712
6	Mr. Chu Quang Huan	Vice Chairman	Remuneration	96,000,000	102,000,000
		Vice General Director	Salaries	4,469,891,695	1,469,163,291
7	Mr. Tran Thuan Loi	Vice General Director	Salaries	1,736,584,558	100,011,000
II	**Board of Supervisors**				
1	Ms. Tran Thi Binh An	Head of Board of Supervision	Remuneration	480,000,000	400,000,000
2	Ms. Le Thi Minh	Member	Remuneration	96,000,000	102,000,000
3	Ms. Le Thi Tinh	Member	Remuneration	-	24,000,000
4	Mr. Le Cao Canh	Member	Remuneration	30,000,000	-
5	Mr. Vu Ngoc Tue	Member	Remuneration	66,000,000	36,000,000
II	**Other key management personnel**				
1	Mr. Le Thanh Tung	Chief Financial Officer	Salaries	2,194,495,619	695,439,340
2	Mr. Duong Dinh Tam	Chief Accountant	Salaries	2,202,545,619	778,119,479

During the period the following significant transactions were carried out with related parties (excluded VAT):

	Related Parties	Relationship		Transactions	Amount (VND)
1	Phan Thiet Homeland Beach Company Limited	Related party		Construction contract revenue	106,410,046,967
2	New Era Cold Storage Joint Stock Company	Related party		Construction contract revenue	4,724,097,109
3	Thai Hung Long Production Trading Service Company Limited	Related party		Construction contract revenue	1,710,468,545
4	Green View Development and Investment Company Limited	Related party		Construction contract revenue	6,091,746,721

As at 30 September 2026, the balances of account receivables and payables with related parties were as follows:

	Related Parties	Relationship		Transactions	Receivables/(Payables)
1	Phan Thiet Homeland Beach Company Limited	Related party		Construction contract revenue	(22,931,766,117)
2	New Era Cold Storage Joint Stock Company	Related party		Construction contract revenue	10,234,609,829
3	Green View Development and Investment Company Limited	Related party		Advance payment for construction Other receivables	20,842,051,303 155,000,000,000

4. Segment information

Segment information by business segment: The Company's main operating activity is construction, therefore, no segment information by business segment is presented.

Segment information by geographical segment: The Company only operates within the geographical area of Vietnam.

5. Collateral

The Company has mortgaged its fixed assets as collateral for bank borrowings (see Notes V.8, V.9 and V.12). As at 30 September 2026, the Company did not hold any collateral assets of other entities.

6. Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Receivables from customers

The Company's credit risk is managed based on the Company's policies, procedures and controls activities relating to customer credit risk management. Outstanding customer receivables are monitored regularly. Provisioning analyses are performed on a customer-by-customer basis for major customers at the reporting date. Therefore, the Company does not have a concentration of credit risk.

Cash in banks

The majority of the Company's bank deposits are held at large and reputable banks in Vietnam. The Company considers that the concentration of credit risk from bank deposits is low.

7. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty meeting its financial obligations due to lack of finacial resources. The Company's liquidity risk arises primarily from mismatches in the maturities of its financial assets and financial liabilities.

The Company monitors liquidity risk by maintaining cash and cash equivalents at a level deemed adequate by Board of Directors to finance the Company's operations and to mitigate the effects of changes in cash flows.

Information on the maturity of the Company's financial liabilities based on undiscounted contractual settlement amounts is as follows:

	Up to 1 year		Over 01 year to 05 years	Total
Ending balances	**1,344,819,881,380**		**5,168,000,000**	**1,349,987,881,380**
Loans	695,057,903,561		3,168,000,000	698,225,903,561
Payable to suppliers	251,919,164,322		-	251,919,164,322
Advance from customers	227,847,293,768			227,847,293,768
Accrued expenses	9,640,546,109		-	9,640,546,109
Other payables	160,354,973,620		2,000,000,000	162,354,973,620
Opening balances	**1,022,457,214,924**		**4,459,250,000**	**1,026,916,464,924**
Loans	453,556,902,570		2,459,250,000	456,016,152,570
Payable to suppliers	295,176,613,376		-	295,176,613,376
Advance from customers	118,010,037,364		-	118,010,037,364
Accrued expenses	21,012,422,260		-	21,012,422,260
Other payables	134,701,239,354		2,000,000,000	136,701,239,354

8. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: foreign currency risk, interest rate risk and other price risk.

- Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company manages its foreign currency risk by considering current and expected market conditions when planning future transactions in foreign currencies. The Company monitors risks to its foreign currency financial assets and liabilities.

- Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in interest rates. The Company's interest rate risk is primarily related to short-term deposits and loans. The Company manages interest rate risk by closely monitoring relevant market conditions to determine appropriate interest rate policies that are beneficial to the Company's risk management objectives. The Company does not perform a sensitivity analysis for interest rates because the interest rate risk at the reporting date is insignificant or the financial liabilities have fixed interest rates.

- Other price risks

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.

9. Correspondng figures

The prior period corresponding balances are for the year 2025.

10. Going concern assumption

During the period, no transactions or events have arisen that have a significant impact on the Company's ability to continue as a going concern. Therefore, the Company's consolidated financial statements are prepared on the going concern basis.

Ho Chi Minh City, 29 October 2026

Prepared by	Chief Accountant	General Director
Đặng Thị Xinh	Dương Đình Tâm	NGUYỄN MINH TÂM

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN XÂY DỰNG VÀ THIẾT KẾ SỐ 1
Ký ngày: 5/11/2026 18:01:47