TIEN THANH SERVICE AND TRADING JOINT STOCK COMPANY

-------- ☙❧ ---------

No. 10.11/2026/TTH

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

-------- ☙❧ ---------

Hanoi, November 10, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: The Hanoi Stock Exchange

1. **Name of organization**: Tien Thanh Service and Trading Joint Stock Company
   - Stock code: TTH
   - Address: 1st Floor, Phuong Dong Green Home Apartment Building, Lot CT-08C, Viet Hung Urban Area, Viet Hung Ward, Hanoi City, Vietnam
   - Tel: 0963 893 958 Fax:
   - E-mail: info@tienthanhjsc.vn
2. **Contents of disclosure:**
   - On November 9, 2026, Tien Thanh Service and Trading Joint Stock Company received Decision No. 17503/QĐ-HAN-HTr4-XPHC dated October 30, 2026 regarding the imposition of administrative penalties for tax violations (attached the Decision)
3. This information was published on the company's website on November 10, 2026, as in the link: *http://tienthanhjsc.vn/cong-bo-thong-tin-nam-2026.htm*

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
- *Decision No. 17503/QD-HAN-HTr4-XPHC dated October 30, 2026*

LEGAL REPRESENTATIVE

M.S.D.N: 0100596523 - C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG MẠI VÀ DỊCH VỤ TIẾN THÀNH
THÀNH PHỐ HÀ NỘI

TỔNG GIÁM ĐỐC

Phan Thanh Nam

HANOI TAX DEPARMENT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No. 17503/QĐ-HAN-KTr4-XPHC

Hanoi, October 30, 2026

Decision
On Administrative Penalties for Tax Violations

THE HEAD OF THE HANOI TAX DEPARTMENT

Pursuant to the Law on Handling of Administrative Violations and its implementing regulations;

Pursuant to the Law on Tax Administration and its guiding implementing documents;

Pursuant to Decree No. 125/2020/NĐ-CP dated October 19, 2020, issued by the Government on administrative penalties for tax and invoice violations;

Pursuant to Decree No. 68/2025/NĐ-CP dated March 18, 2025, issued by the Government, amending and supplementing a number articles of Decree No. 118/2021/NĐ-CP dated December 23, 2021, issued by the Government, detailing certain articles and providing measures for the implementation of the Law on Handling of Administrative Violations;

Pursuant to Decree No. 310/2025/NĐ-CP dated December 2, 2025, issued by the Government, amending and supplementing a number articles of Decree No. 125/2020/NĐ-CP dated October 19, 2020, issued by the Government, providing for administrative penalties for tax and invoice violations;

Pursuant to Decision No. 1376/QĐ-CT dated June 30, 2025, issued by Director General of the Tax Department, prescribing the functions, duties, powers and organizational structure of the Provincial and Municipal Tax Departments under the Tax Department;

Pursuant to Decision No. 3736/QĐ-CT dated December 31, 2025, issued by Director General of the Tax Department, prescribing the functions, duties and powers of the Office and Divisions under the Provincial and Municipal Tax Departments;

Pursuant to Decision No. 13204/QĐ-HAN dated August 6, 2025, issued by the Director of the Hanoi Tax Department, on the delegation of authority to impose administrative penalties for tax and invoice violations;

Pursuant to the Tax Inspection Minutes made on October 29, 2026, between Tien Thanh Service and Trading Joint Stock Company and the Inspection Team, in accordance with Decision No. 15226/QĐ-HAN-HTr4 dated September 14, 2026, issued by the Director of the Hanoi Tax Department, on the inspection of the Company's compliance with tax laws.

DECIDES:

Article 1. To impose administrative penalties on the following organization:

1. Tien Thanh Service and Trading Joint Stock Company

Address of head office: Viet Hung Urban Area, Viet Hung Ward, Hanoi City

Tax Identification Number: 0100596523

Tien Thanh Service and Trading Joint Stock Company holds Business Registration Certificate No. 0100596523, issued by the Hanoi Department of Planning and Investment on

November 4, 2003, and amended for the 30th time on September 16, 2026, by the Hanoi Department of Finance.

Legal representative: Mr. Phan Thanh Nam, Gender: Male

Position: General Director

2. Administrative violations committed:

- Regarding Value Added Tax (VAT): The Company incorrectly declared its revenue subject to VAT and output VAT, and claimed input VAT credits in respect of goods and services purchased under invoices issued by enterprises for which a notice of non-operation at their registered addresses had been issued (where the invoices were issued before the date on which the tax authorities issued such notice).

- Regarding Corporate Income Tax (CIT): The Company recorded expenses relating to invoices issued by enterprises for which a notice of non-operation at their registered addresses had been issued (where the invoices were issued before the date on which the tax authorities issued such notice); expenses without sufficient supporting documentation; and expenses not serving the Company's production and business activities during the relevant tax period.

3. Legal provisions governing the administrative violations:

- Articles 11, 14 and 15 of Circular No. 219/2013/TT-BTC dated December 31, 2013, issued by the Ministry of Finance, as amended and supplemented by Article 1 of Circular No. 26/2015/TT-BTC dated February 27, 2015, issued by the Ministry of Finance.

- Article 6 of Circular No. 78/2014/TT-BTC dated June 18, 2014, issued by the Ministry of Finance, as amended and supplemented by Circular No. 96/2015/TT-BTC dated June 22, 2015, issued by the Ministry of Finance.

4. Aggravating circumstances: None

5. Mitigating circumstances (if any): None

6. Penalties and remedial measures imposed:

a) Total monetary penalty: VND 87.540.964, comprising:

- A penalty for the act of incorrectly or incompletely declaring information relevant to the determination of tax obligations in tax returns, which did not result in an understatement of tax payable or an increase in the amount of tax exempted, reduced or refunded, as prescribed in Clause 3, Article 12; Clause 3, Article 16; and Clause 7, Article 17 of Decree No. 125/2020/NĐ-CP dated October 19, 2020, issued by the Government, and Decree No. 68/2025/NĐ-CP dated March 18, 2025, issued by the Government. The violations involved incorrect declarations for six monthly VAT declaration periods, namely September, October and December 2024, and February, May and September 2025, as well as two CIT tax periods, Penalty amount: VND 55.250.000 (Code 4254).

- A penalty for the act of making incorrect tax declarations resulting in an understatement of tax payable or an increase in the amount of tax exempted, reduced or refunded, as prescribed at Point a, Clause 1, Article 16 of Decree No. 125/2020/NĐ-CP dated October 19, 2020, issued by the Government, and Clause 5, Article 1 of Decree No. 68/2025/NĐ-CP dated March 18, 2025, issued by the Government. The penalty is calculated at 20% of the amount of tax underpaid as a result of the incorrect declarations, Penalty amount: VND 32.290.964 (Code 4254).

b) Additional penalties: None

c) Remedial measures:

- Payment in full of the additional tax liabilities identified through the tax inspection, totaling VND 161,454,822, comprising:

+ Value Added Tax (VAT) (Code 1701): VND 35.182.152 (for the year 2024)

+ Corporate Income Tax (CIT) (Code 1053): VND 126.272.670, including VND 115.872.928 for the year 2024 and VND 10.399.742 for the year 2025)

- Payment of late payment interest on tax, totaling VND 30,067,537 (Code 4931: VND 9.386.391; Code 4918: VND 20.681.146), in accordance with Clause 2, Article 59 of the Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019, and Clause 2, Article 16 of Decree No. 125/2020/NĐ-CP dated October 19, 2020, issued by the Government: Late payment interest shall be calculated on the overdue tax amount arising from incorrect tax declarations at the rate of 0,03% per day on the outstanding tax amount.

The late payment interest on tax mentioned above has been calculated up to and including October 29, 2026. Tien Thanh Service and Trading Joint Stock Company is required to calculate and pay the additional late payment interest on tax accruing from October 30, 2026, until the date on which the outstanding tax amount is paid in full into the State Budget.

The total amount of additional tax payable, administrative fines and late payment interest is VND 279.063.323 *(in words: Two hundred seventy-nine million, sixty-three thousand, three hundred twenty-three Vietnamese dong)*, which shall be paid into the tax authority's designated account upon issuance of the tax authority's handling decision.

All costs incurred in organizing the implementation of the remedial measures shall be borne by Tien Thanh Service and Trading Joint Stock Company.

7. Other matters to be addressed:

- Reduction of the remaining creditable VAT amount carried forward to the subsequent tax period: VND 5.852.959

- Reduction of the loss from production and business activities for the relevant tax period: VND 2.951.965.641

Article 2. This Decision shall take effect from the date of its signing.

Article 3. Implementation of this Decision:

1. This Decision shall be delivered to Mr. Phan Thanh Nam, as the representative of Tien Thanh Service and Trading Joint Stock Company, for implementation.

Tien Thanh Service and Trading Joint Stock Company shall strictly comply with this administrative penalty decision.

Tien Thanh Service and Trading Joint Stock Company shall pay the tax amount, administrative fines and late payment interest into Account No. 7111 held at Regional State Treasury No. I, with Hanoi Tax Department as the tax collection authority, within 10 days from the date of receipt of this Decision.

If Tien Thanh Service and Trading Joint Stock Company fails to voluntarily comply with this Decision within the prescribed time limit, enforcement measures shall be taken in accordance with the law. For each day of late payment of the administrative fine, the violating organization shall pay an additional amount equal to 0.05% of the total outstanding unpaid fine.

Tien Thanh Service and Trading Joint Stock Company has the right to lodge a complaint or initiate administrative legal proceedings against this Decision in accordance with the law.

2. This Decision shall be sent to Transaction Office No. 6 – Regional State Treasury No. I for collection of the administrative fine.

3. This Decision shall be sent to Enterprise Management and Support Division No. 4 and Inspection Division No. 4 for implementation.

Recipients:
- As stated in Article 3;
- Filed: Administrative Records File, Ktr4 (PhungHong)

FOR THE HEAD OF THE HANOI TAX DEPARTMENT

DEPUTY HEAD

(signed)

Nguyen Hong Thai