POMINA STEEL CORPORATION

No.: 2/BGD/26119

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, November 7, 2026

To: **- State Securities Commission of Vietnam (SSC)**
- Hanoi Stock Exchange (HNX)

Pursuant to the consolidated financial statements for the third quarter of 2026 of Pomina Steel Corporation, the Company hereby explains the reasons for the fluctuation of more than 10% in profit after corporate income tax compared with the same period of the previous year as follows:

Unit: VND

Item	Q3/2026	Q3/2025	Difference	Change (%)
Profit/(Loss) after Corporate Income Tax	(148,565,247,854)	(182,713,537,156)	+34,148,289,302	+18.69%

In the third quarter of 2026, the Company recorded a consolidated loss after tax of VND 148.565 billion, a reduction in loss of 18.69% compared with the same period of the previous year, mainly due to the following:

Increased steel demand, together with Pomina 1 resuming production and maintaining its processing activities, contributed to higher consolidated revenue and gross profit. General and administrative expenses decreased, while other expenses increased due to the recognition of late-payment interest and penalties and depreciation expenses during the period in which Pomina 3 suspended operations. Other income decreased as, in the third quarter of 2026, the subsidiary did not generate other income from leasing warehouses, yards and infrastructure as it did in the same period.

However, although the subsidiaries' business results improved, they were still insufficient to offset the loss at the parent company due to pressure from financial expenses, mainly interest expenses and late-payment interest and penalties. At the same time, the expansion of steel supply to large construction projects in distant areas increased selling expenses, including transportation costs. Therefore, the Company still recorded a loss for the period.

The above is the explanation of Pomina Steel Corporation regarding the fluctuation in consolidated business results for the third quarter of 2026. The Company respectfully reports to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for consideration.

Sincerely yours,

Recipients:
- As above;
- Filed.

POMINA STEEL CORPORATION
GENERAL DIRECTOR

CÔNG TY CỔ PHẦN THÉP POMINA

DO TIEN SI

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN THÉP POMINA
Ký ngày: 12/11/2026 15:16:28