JOINT STOCK COMPANY
HOANG MAI STONE

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 03/BC-HMR

Nghe An, November 13, 2026

REPORT

Results of the share issuance to exchange for equity stakes.

To: State Securities Commission

I. INTRODUCTION TO THE PUBLISHING ORGANIZATION

1. Name of issuing organization (*full*): Hoang Mai Stone Joint Stock Company.

2. Abbreviated name: Hoang Mai Stone Company.

3. Head office address: Tan Thanh Hamlet, Hoang Mai Ward, Nghe An Province.

4. Phone: 0238664260 Fax: 0238664136

Website: *https://rcchoangmai.vn/*

5. Registered capital: VND 56,124,440,000.

6. Stock ticker symbol: HMR.

7. Where to open a payment account:

Account number: 5150173728 BIDV Bank - Phu Dien Branch

Account number: 114003039656 Vietin Bank - Bac Nghe An Branch

8. Business registration certificate number 2901437166, initially issued by the Department of Planning and Investment of Nghe An province on October 20, 2011, and subsequently amended for the seventh time by the Department of Finance of Nghe An province on July 28, 2025.

- Main business activity: Quarrying of stone, gravel, and clay. Industry code: 0810.
- Main products/services: Quarrying of stone, sand, gravel, clay and kaolin; construction of other civil engineering works; construction of railway and road works; installation of industrial machinery and equipment.

9. Establishment and operation license (*if applicable according to specialized laws*): None.

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II. INTRODUCTION TO THE EXCHANGEABLE EQUITY ORGANIZATION

1. Name of organization (full): Da Nang Railway Materials One-Member Limited Company.
2. Abbreviated name: DRM CO.,LTD
3. Head office address: 61 Nguyen Van Cu Street, Hai Van Ward, Da Nang City, Vietnam.
4. Phone: 0236.3842628 Fax: 0236.3842628

   Website: (none)
5. Registered capital: VND 38,104,500,000.
6. Stock ticker symbol (*if any*): None.
7. Business registration certificate number 0400101813 issued by the Department of Planning and Investment of Da Nang City, first registered on July 1, 2005, and amended for the 12th time on April 8, 2026.

- Main business activity: Production of concrete and concrete products, cement and gypsum. Industry code: 2395.
- Main product/service: Prestressed concrete sleepers.

8. Establishment and operation license (*if applicable according to specialized laws*): None.

III. RELEASE PLAN

1. Stock name: Hoang Mai Stone Joint Stock Company shares.
2. Type of stock: Common stock.
3. Expected number of shares to be issued: 3,496,343 shares.
4. The exchange ratio is 3,496,343 : 1, meaning that 3,496,343 newly issued shares of Hoang Mai Stone Joint Stock Company will be exchanged for the entire capital contribution of Da Nang Railway Materials One-Member Limited Company.
5. Issuer: Owner of Da Nang Railway Materials One-Member Limited Company.
6. Transfer restriction period: 1 year from the date the issuance period ends.
7. Release end date: November 12, 2026 .
8. Expected time for share transfer: Q4/2026 .

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IV. SHARE ISSUANCE RESULTS

The swapped object	Number of shares expected to be issued	Number of shares exchanged	Number of investors swapped	The remaining shares	Share issuance ratio
1	*2*	*3*	*4*	*5 = 2 - 3*	*6 = 3/2*
1. Domestic investors	3,496,343	3,496,343	01	0	100%
2. Foreign investors , Economic organizations in which foreign investors hold more than 50% of the charter capital.	0	0	0	0	0%
Total	**3,496,343**	**3,496,343**	**01**	**0**	**100%**

V. ATTACHED DOCUMENTS

1. Resolution Resolution No. 08/2026/NQ-HĐQT *of* the Board of Directors of Hoang Mai Stone Joint Stock Company approving the results of the share issuance to exchange for capital contributions.

Nghe An , November 13 , 2026

MAI STONE JOINT STOCK COMPANY LEGAL REPRESENTATIVE

Công Ty CP Đá Hoàng Mai

Digitally signed by Công Ty CP Đá Hoàng Mai
DN: C=VN, S=NGHỆ AN, L=Hoàng Mai, CN=Công Ty CP Đá Hoàng Mai, OID.0.9.2342.19200300.100.1.1=MST:2901437166
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M.S.D.N: 2901437166 - C.T.C.P - CÔNG TY CỔ PHẦN ĐÁ HOÀNG MAI - TỈNH NGHỆ AN

GIÁM ĐỐC

Nguyễn Duy Anh

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JOINT STOCK COMPANY
HOANG MAI STONE

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 08/2026/NQ-HĐQT

Nghe An, November 13, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding the results of the share issuance to exchange for capital contributions.

BOARD OF DIRECTORS
HOANG MAI STONE JOINT STOCK COMPANY

- *Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and its amending, supplementing, and implementing guidelines;*
- *Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and implementing guidelines;*
- *Based on the Charter of Hoang Mai Stone Joint Stock Company (" **the Company** ");*
- *Based on Resolution No. 03/NQ-HMR-ĐHĐCĐBT of the Extraordinary General Meeting of Shareholders in 2026 dated August 27, 2026;*
- *Based on Resolution No. 9/2026/NQ-HĐQT of the Board of Directors of Hoang Mai Stone Joint Stock Company dated September 11, 2026;*
- *Based on the Minutes of the Board of Directors Meeting of Hoang Mai Stone Joint Stock Company dated November 13, 2026.*

RESOLUTION:

Điều 1. The following results were obtained from the share issuance to exchange capital contributions in Da Nang Railway Materials One-Member Limited Company by Vietnam Railway Construction Corporation:

- Stock name: Hoang Mai Stone Joint Stock Company shares.
- Type of stock: Common stock.
- Par value of shares: 10,000 VND/share.
- Total number of shares authorized for issuance: 3,496,343 shares.
- Issuer: Vietnam Railway Construction Corporation - owner of Da Nang Railway Materials One-Member Limited Company.
- The exchange ratio is 3,496,343 : 1, meaning that 3,496,343 newly issued shares of Hoang Mai Stone Joint Stock Company will be exchanged for the entire capital contribution of Da Nang Railway Materials One-Member Limited Company.
- Total number of shares issued: 3,496,343 shares.

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- Release period ends: November 12, 2026.
- Total value of issued shares at par value: VND 34,963,430,000.
- The company's charter capital after the issuance is completed is VND 91,087,870,000.

Điều 2. Through the procedures to amend the Business Registration Certificate after the completion of the share issuance with the competent authority according to the new charter capital of VND 91,087,870,000 (*In words: Ninety-one billion eighty-seven million eight hundred seventy thousand dong*).

Điều 3. Through the registration of additional securities at the Vietnam Securities Depository and Clearing Corporation, and the registration for continued listing and supplementary listing of shares at the Stock Exchange, specifically as follows:

- The total number of newly issued shares registered as supplementary securities at the Vietnam Securities Depository and Clearing Corporation and listed on the Stock Exchange is 3,496,343 shares.
- The total number of HMR shares registered for continued listing on the Stock Exchange is 9,108,787 shares.
- Timeframe for registering additional securities, continuing listing, and supplementary listing: Within 30 days from the end of the issuance period (date of completion of the swap transaction).

Điều 4. The Company assigns and authorizes its legal representative to carry out tasks and sign legal documents related to the amendment of the Business Registration Certificate, registration of additional securities, registration for continued listing, and supplementary listing in accordance with the Company's Articles of Association and current laws.

Điều 5. Effective date

This resolution takes effect from the date of signing.

The Board of Directors, the Director, relevant units and individuals are responsible for implementing this Resolution./.

Recipient:
- As per Article 5;
- Save: TC-KT

TM. BOARD OF DIRECTORS
CHAIRPERSON

CÔNG TY CỔ PHẦN ĐÁ HOÀNG MAI

Vũ Thi Hai Yen

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