HUONG SON HYDRO POWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 09/GSM-HĐQT-NQ

Ha Tinh, November 16, 2026

RESOLUTION

Subject: Approval of the capital contribution plan to establish a joint-stock company to participate in the selection of investors to implement renewable energy projects.

COMPANY BOARD OF DIRECTORS

- Based on the 2020 Enterprise Law, the Law amending and supplementing the Enterprise Law, and guiding documents for its implementation;

- Based on the Construction Law 2020, the Investment Law 2020, and their implementing regulations;

- Based on the Law on Bidding No. 22/2023/QH15 dated June 23, 2023;

- Based on Decree No. 23/2024/ND-CP dated February 27, 2024, of the Government, which details some provisions and measures for implementing the Law on Bidding regarding the selection of investors to implement projects that are required to be subject to bidding procedures according to the law on industry and sector management;

- Based on the Charter of Organization and Operation of Huong Son Hydropower Joint Stock Company ;

- Based on Resolution No. 01/GSM-ĐHĐCĐ-NQ dated May 8, 2026 of the Annual General Meeting of Shareholders 2026 and Resolution 02/GSM-ĐHĐCĐ-NQ dated August 19, 2026 (Shareholder consultation in writing) on the implementation of investment in the development of renewable energy and tourism service projects;

- Based on the Submission No. 09/GSM-TGĐ-TT dated October 19, 2026, from the General Director of Huong Son Hydropower Joint Stock Company regarding the request for approval of the capital contribution plan to establish a joint stock company to participate in the selection of investors to implement renewable energy projects ;

- Based on Voting Slip No. 09/GSM-HĐQT-PBQ dated October 19, 2026, of the Board of Directors of Huong Son Hydropower Joint Stock Company regarding the approval of the capital contribution plan to establish a joint stock company to participate in selecting investors to implement renewable energy projects ;

- Based on the actual situation of Huong Son Hydropower Joint Stock Company.

Signature Not Verified
Ký bởi: CÔNG TY CP THỦY ĐIỆN HƯƠNG SƠN
Ký ngày: 16/11/2026 15:00:00

RESOLUTION:

Article 1. Huong Son Hydropower Joint Stock Company shall contribute capital to establish a joint stock company to invest in 02 solar power projects in Ha Tinh province:

- Each project has a capacity of 50 MW. The total investment for the two projects is approximately VND 1,500,000,000,000 (VND 750 billion per project). The land area used is approximately 60 hectares per project.
- The new company's charter capital is approximately VND 350,000,000,000.
- The capital contribution structure for establishing the new company is as follows:

TT	Investor's name	Number of shares (Face value 10,000 VND/share)	Share Value	Capital contribution ratio compared to charter capital
1	Huong Son Hydropower Joint Stock Company	7,000,000	70,000,000,000	20%
2	Other investors	28,000,000	280,000,000,000	80%
	Total	35,000,000	350,000,000,000	

- Funding sources: Development investment fund and other legally mobilized capital sources.

Article 2: Mr. Pham Tien Dung, General Director of Huong Son Hydropower Joint Stock Company, is appointed as the representative for 100% of the equity in Huong Son Hydropower Joint Stock Company and as the legal representative of the company. He is also nominated to serve as the Director of the company, with the responsibility of exercising the legal rights and obligations associated with the equity representation, ensuring full compliance with the law and securing the optimal interests of Huong Son Hydropower Joint Stock Company.

Article 3. Implementation:

3.1. Based on the approval from the Board of Directors and in accordance with prevailing regulations, Mr. Pham Tien Dung – General Director of the Company – is tasked with identifying and negotiating with potential investors to reach an agreement on matters related to the establishment of a new company. This includes, but is not limited to, selecting investors for capital contribution, determining the company name, appointing a legal representative, establishing the registered office address, and addressing other necessary components. Such actions must strictly comply with regulations on investment management, applicable state laws, and the Company's Charter. A progress report shall be presented to the Board of Directors at its next meeting.

3.2. The Board of Directors and the heads of departments and divisions under the Company shall, according to their functions and duties, implement this Resolution.

Members of the Board of Directors shall, according to their assigned responsibilities, supervise and inspect the implementation.

Article 4. This Resolution shall take effect from the date of signing./ .

Recipient:

- As per Article 3;
- Supervisory Board (Report);
- Saved: Board of Directors, Company Office.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Nguyen Thanh Hai