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**VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY**

No.: 1642 /CBTT-VSF

**THE SOCIALIST REPUBLIC OF VIETNAM**
**Independence - Freedom - Happiness**

*Ho Chi Minh City, November 25 ,2026*

# DISCLOSURE OF INFORMATION ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE SECURITIES COMMISSION AND THE HANOI STOCK EXCHANGE

To: The Hanoi Stock Exchange

Name of company: **VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY**

Stock symbol: VSF

Address of headoffice: 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City.

Telephone: (028).38370026 Fax: (028).38365898

E-mail: vanphong@vsfc.com.vn Website: www.vinafood2.com.vn

Authorized Person for Information Disclosure: Mr. Nguyen Van Hien – Member of the Board of Directors, General Director, Legal Representative of the Corporation

Type of Disclosed Information:

☑ 24 hours ☐ 72 hours ☐ Unusual ☐ As requested ☐ Periodic

Content of Information Disclosure: Resolution on the 2nd Extraordinary General Meeting of Shareholders in 2026 of Vietnam Southern Food Corporation - Joint Stock Company

This information is disclosed on the Company's website at the following link: https://vinafood2.com.vn/profile/quan-he-co-dong, Shareholder Relations section.

We hereby commit that the information disclosed above is accurate and truthful, and we take full responsibility before the law for the content of the information that has been disclosed.

***Recipients:***
- As above;
- Archived: Document Management Department, Office.

**LEGAL REPRESENTATIVE OF THE CORPORATION**

**Nguyen Van Hien**

VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY

No.: 03/NQ-VSF-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

*Ho Chi Minh City, November 25, 2026*

# RESOLUTION
## 2ND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS 2026
## VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY

*Pursuant to the Law on Enterprises No. 59/2020/QH14, its amendments, supplements, and implementing guidelines;*

*Pursuant to the Law on Securities No. 54/2019/QH14, its amendments, supplements, and implementing guidelines;*

*Pursuant to the Charter on Organization and Operation of Vietnam Southern Food Corporation - Joint Stock Company;*

*Pursuant to the Internal Regulations on Corporate Governance of Vietnam Southern Food Corporation - Joint Stock Company;*

*Pursuant to the Minutes of the 2026 Extraordinary General Meeting of Shareholders of Vietnam Southern Food Corporation - Joint Stock Company No. ...../ BB-VSF-ĐHĐCĐ dated November 25, 2026.*

## RESOLVES:

On November 25, 2026, at the Head Office of Vietnam Southern Food Corporation - Joint Stock Company (hereinafter referred to as the Corporation): No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City, the 2026 Extraordinary General Meeting of Shareholders of the Corporation was convened with the attendance of 08 shareholders holding 498,536,914 shares, representing 99,71% of the Corporation's total voting shares.

After hearing the presentations of the proposals, the General Meeting of Shareholders discussed and voted unanimously to approve the resolution with the following contents:

**Article 1.** Approve amendments and supplements to the Regulations on Organization and Operation of the Corporation's Board of Directors

The General Meeting voted to approve with 498,536,914 affirmative votes, representing 100% of the total voting shares represented at the Meeting.

**Article 2.** Approve the supplement to the planned salaries of members of the Board of Directors for 2026.

The General Meeting voted to approve with 498,536,914 affirmative votes, representing 100% of the total voting shares represented at the Meeting.

**Article 3.** Approve the Development Orientation of Vietnam Southern Food Corporation - Joint Stock Company for the 2026–2030 period

The General Meeting voted to approve with 498,536,914 affirmative votes, representing 100 % of the total voting shares represented at the Meeting.

**Article 4.** Approve adjustments and additions to business lines, amendments to the Charter on Organization and Operation of the Corporation

The General Meeting voted to approve with 498,536,914 affirmative votes, representing 100% of the total voting shares represented at the Meeting.

This Resolution was approved in its entirety at the meeting by the 2026 Extraordinary General Meeting of Shareholders of Vietnam Southern Food Corporation - Joint Stock Company. The Board of Directors, Supervisory Board, Board of Management of the Corporation, and relevant organizations and individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS**
**CHAIRPERSON**

***Recipients:***
- VINAFOOD II Shareholders;
- Board of Directors;
- Board Supervisors;
- Board of Management;
- Archived: Archives, Office.

**Nguyen Huy Hung**

VIETNAM SOUTHERN FOOD CORPORATION JOINT STOCK COMPANY

No.: 03/BB-VSF- ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

*Ho Chi Minh City, November 25, 2026*

# MINUTES OF THE MEETING
## SECOND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS IN 2026
## VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

| | |
|---|---|
| **- Company name** | : Vietnam Southern Food Corporation – Joint Stock Company |
| **- Registered office** | : 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City |
| **- Telephone** | : (028) 3837 0026 Fax: (028) 3836 5898 |
| **- Enterprise registration number** | : **0300613198, first issued by the Department of Planning and Investment of Ho Chi Minh City on 8 February 2007; with the 15th amendment registered on 8 June 2026.** |
| **- Meeting time** | : 9:00 a.m. on November 25, 2026 |
| **- Meeting venue** | : 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City. |

## PART 1: OPENING OF THE GENERAL MEETING

**1. Report on Delegate Credentials Verification**

Presenter: Mr. Nguyen Tai Dai – Head of the Credentials Verification Committee.

Report contents:

- Total number of invited shareholders: All shareholders listed in the shareholder register as of the record date of **30 October 2026**, holding **500.000.000** voting-rights shares of Vietnam Southern Food Corporation – Joint Stock Company (the Company).

- Shareholders attending the General Meeting: 08 shareholders and shareholder representatives, holding and representing 498,536,914 voting-rights shares, accounting for 99.71% of the Company's total voting-rights shares.

Pursuant to the Law on Enterprises and the Company's Charter on Organization and Operation, the Company's 2026 Extraordinary General Meeting of Shareholders was duly constituted and eligible to proceed.

**2. Introduction of the Chair of the Meeting**

Mr. Nguyen Huy Hung – Chairman of the Board of Directors (BOD)

The General Meeting voted and approved unanimously with 100% of the votes.

**3. The Chair appointed the Meeting Secretary**

- Ms. Tran Thi Doan Thu

**4. The Chair introduced the following candidates for election by the General**

**Meeting of Shareholders to the Vote Counting Committee:**

- Mr. Nguyen Tai Dai Head

- Mr. Nguyen Sy Chuan Member

The General Meeting voted and approved the composition of the Vote Counting Committee unanimously with 100% of the votes.

**5. Mr. Nguyen Huy Hung – Chair of the Meeting – presented the agenda of the Company's 2026 Extraordinary General Meeting of Shareholders**

The General Meeting voted and approved the agenda unanimously with 100% of the votes.

**6. Mr. Le Nguyen Duy Phuc, on behalf of the Chair, presented the Rules of Procedure of the General Meeting**

The General Meeting voted and approved the Rules of Procedure of the Company's 2026 Extraordinary General Meeting of Shareholders unanimously with 100% of the votes.

## PART 2: CONTENTS OF THE GENERAL MEETING

### I. PRESENTATION OF PROPOSALS TO THE GENERAL MEETING

**Content 01:** Proposal No. 06/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the amendment and supplementation of the Regulations on Organization and Operation of the Company's Board of Directors

*Presenter: Mr. Nguyen Tai Dai – Head of the Project Management and Development Department, in charge of the Legal Department, and Member of the GMS Organizing Committee.*

**Content 02:** Proposal No. 07/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the supplementary planned salary for a Member of the Board of Directors in 2026

*Presenter: Ms. Nguyen Thi Thanh Thuy – Deputy Head in charge of the Organization Department and Member of the GMS Organizing Committee.*

**Content 03:** Proposal No. 08/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the approval of the Development Orientation of Vietnam Southern Food Corporation – Joint Stock Company for the 2026–2030 period.

*Presenter: Mr. Nguyen Vuong Quoc – Chief Accountant and Member of the GMS Organizing Committee.*

**Content 04:** Proposal No. 09/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the adjustment and addition of business sector codes, and amendment of the Charter of Organization and Operation of the Corporation

*Presenter: Mr. Nguyen Tai Dai – Head of the Project Management and Development Department, in charge of the Legal Department, and Member of the GMS Organizing Committee.*

## PART 3: DISCUSSION

There were no comments or discussions.

## PART 4: SHAREHOLDER VOTING

The General Meeting heard the presentations and voted by secret ballot on the following contents:

Number of delegates attending: 08

Number of authorized delegates: 04

Representing: 498,536,914 voting-rights shares

Accounting for: 99.71% of the total voting-rights shares of Vietnam Southern Food Corporation – Joint Stock Company.

**Content 01. Approval of Proposal No. 06/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the amendment and supplementation of the Regulations on Organization and Operation of the Company's Board of Directors.**

➢ Voting results:

| | | |
|---|---|---|
| Votes in favor: 08 | - Number of shares: 498,536,914 | - Percentage: 100% of the voting-rights shares represented at the meeting |
| Votes against: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Abstentions: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Invalid votes: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |

**Content 02: Proposal No. 07/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the supplementation of the planned salary of members of the Board of Directors in 2026**

➢ Voting results:

| | | |
|---|---|---|
| Votes in favor: 08 | - Number of shares: 498,536,914 | - Percentage: 100% of the voting-rights shares represented at the meeting |
| Votes against: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Abstentions: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Invalid votes: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |

**Content 03: Proposal No. 08TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the approval of the development orientation of Vietnam Southern Food Corporation – Joint Stock Company for the 2026–2030 period.**

➢ Voting results:

| | | |
|---|---|---|
| Votes in favor: 08 | - Number of shares: 498,536,914 | - Percentage: 100% of the voting-rights shares represented at the meeting |
| Votes against: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Abstentions: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Invalid votes: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |

**Content 04: Proposal No. 09/TTr-LTMN-HĐQT dated November 25, 2026 of the Company's Board of Directors regarding the adjustment and supplementation of the business lines and the amendment of the Company's Charter on Organization and Operation.**

➢ Voting results:

| | | |
|---|---|---|
| Votes in favor: 08 | - Number of shares: 498,536,914 | - Percentage: 100% of the voting-rights shares represented at the meeting |
| Votes against: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Abstentions: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |
| Invalid votes: 0 | - Number of shares: 0 | - Percentage: 0.00% of the voting-rights shares represented at the meeting |

Accordingly, Content 04 was approved.

## PART 5: APPROVAL OF THE MINUTES OF THE MEETING

Ms. Tran Thi Doan Thu – Meeting Secretary – read the Minutes of the Meeting and the 2026 Extraordinary General Meeting of Shareholders Resolution of Vietnam Southern Food Corporation – Joint Stock Company.

The General Meeting voted to approve the entire Minutes of the Meeting of the 2026 Extraordinary General Meeting of Shareholders of Vietnam Southern Food Corporation –

Joint Stock Company unanimously, with 100% of the votes in favor.

The General Meeting voted to approve the entire General Meeting of Shareholders Resolution of the 2026 Extraordinary General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company unanimously, with 100% of the votes in favor.

These Minutes were made in 02 copies and are kept at Vietnam Southern Food Corporation – Joint Stock Company.

The General Meeting concluded at 10:00 a.m. on the same day./.

| **MEETING SECRETARY** | **CHAIR** |
|---|---|
| **Tran Thi Doan Thu** | **Nguyen Huy Hung** |



**VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY**
Address: No. 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City
Enterprise Registration No.: 0300613198 Tel.: (028) 3837 0026 Website: www.vinafood2.com.vn

No.: 06/TTr-LTMN-HDQT

*Ho Chi Minh City, November 25, 2026*

# PROPOSAL
## Re: Amendment and supplementation of the Regulations on the Operation of the Board of Directors Vietnam Southern Food Corporation - Joint Stock Company

To: General Meeting of Shareholders
Vietnam Southern Food Corporation - Joint Stock Company.

*Pursuant to the Law on Enterprises No. 59/2020/QH14, its amendments and supplements, and the documents guiding its implementation;*

*Pursuant to the Law on Securities No. 54/2019/QH14, its amendments and supplements, and the documents guiding its implementation;*

*Pursuant to Document No. 17562/BTC-DNNN dated 02/11/2026 of the Ministry of Finance;*

*Pursuant to the current Charter on the Organization and Operation of Vietnam Southern Food Corporation - Joint Stock Company (hereinafter referred to as the Corporation).*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Regulations on the Operation of the Corporation's Board of Directors (as amended and supplemented).

The draft Regulation has been published on the Corporation's website.

Submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***
- As above;
- Shareholders;
- Archieved: Archives, Secretariat.

**FOR AND ON BEHALF OF**
**THE BOARD OF DIRECTORS**
**CHAIRMAN**

**Nguyen Huy Hung**

**SOUTHERN FOOD CORPORATION JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

# REGULATIONS ON THE OPERATION OF THE BOARD OF DIRECTORS OF VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

*(Attached to Proposal No. 06/TTr-LTMN- HĐQT dated November 25, 2026 of the Board of Directors ofVietnam Southern Food Corporation)*

*Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated 29 November 2024;*

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated 17 June 2025;*

*Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated 11 September 2025;*

*Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 guiding certain provisions on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of certain articles of the Law on Securities;*

*Pursuant to the Charter of Vietnam Southern Food Corporation – Joint Stock Company;*

*Pursuant to Resolution No. 03 of the General Meeting of Shareholders dated November 25, 2026;*

*The Board of Directors hereby promulgates the Regulations on the Operation of the Board of Directors of Vietnam Southern Food Corporation – Joint Stock Company.*

*The Regulations on the Operation of the Board of Directors of Vietnam Southern Food Corporation – Joint Stock Company comprise the following contents:*

## CHAPTER I. GENERAL PROVISIONS

### Article 1. Scope of Regulation and Applicable Entities

1. Scope of regulation: The Regulations on the Operation of the Board of Directors prescribe the organizational and personnel structure, operating principles, powers and obligations of the Board of Directors and its members to ensure operations in accordance with the Law on Enterprises, the Corporation's Charter and other relevant legal regulations.

2. Applicable entities: These Regulations apply to the Board of Directors, members of the Board of Directors and relevant entities referred to in these Regulations.

### Article 2. Operating Principles of the Board of Directors

1. The Board of Directors shall operate on the principle of collective decision-making. Each member of the Board of Directors shall bear individual responsibility for their assigned tasks and shall bear joint responsibility before the General Meeting of Shareholders and before the law for the resolutions and decisions of the Board of Directors concerning the development of the Corporation.

2. The Board of Directors shall assign the General Director responsibility for organizing and managing the implementation of the resolutions and decisions of the Board of Directors.

## CHAPTER II. MEMBERS OF THE BOARD OF DIRECTORS

### Article 3. Rights and Obligations of Members of the Board of Directors

1. Members of the Board of Directors shall have all rights provided for under the Law on Enterprises, the Law on Securities, relevant laws and the Corporation's Charter, including the right to receive information and documents on the financial position and business operations of the Corporation and entities within the Corporation's system.

2. Members of the Board of Directors shall have the obligations prescribed by the Law on Enterprises and the Corporation's Charter, as well as the following obligations:

a. Perform their duties honestly and prudently in the best interests of the shareholders and the Corporation;

b. Attend all meetings of the Board of Directors and express opinions on matters submitted for discussion;

c. Promptly and fully report to the Board of Directors any remuneration received from subsidiaries, associate companies and other organizations;

d. Report to the Board of Directors at its nearest meeting any transactions between the Corporation, a subsidiary or another company over which the Corporation exercises control over 50% or more of its charter capital, and a member of the Board of Directors or a related person of such member; and any transaction between the Corporation and a company in which the member of the Board of Directors has been a founding member or an enterprise manager during the most recent 03 years preceding the transaction;

e. Disclose information when conducting transactions in the Corporation's shares in accordance with the law.

### Article 4. Members' Right to Receive Information

1. A member of the Board of Directors shall have the right to request the executive management of the enterprise to provide information and documents on the financial position and business operations of the Corporation relevant to the performance of the assigned duties.

2. The executive management of the enterprise so requested shall provide the information and documents promptly, fully and accurately as requested by the member of the Board of Directors.

**Article 5. Number, Term of Office and Structure of Members of the Board of Directors**

1. The Board of Directors of the Corporation shall consist of 05 (five) members.

2. The term of office of a member of the Board of Directors shall not exceed 05 (five) years, and the member may be re-elected for an unlimited number of terms.

3. If all members of the Board of Directors complete their terms of office at the same time, they shall continue to serve as members of the Board of Directors until new members are elected to replace them and take over their work, unless otherwise provided for in the Corporation's Charter.

4. The structure of the Board of Directors' membership is as follows:

A member of the Board of Directors may not concurrently hold an executive position in the Corporation, except for the position of General Director, in order to ensure the independence of the Board of Directors.

**Article 6. Qualifications and Conditions for Members of the Board of Directors**

A member of the Board of Directors must satisfy the following qualifications and conditions:

1. Not belong to any of the categories specified in Clause 2, Article 17 of the Law on Enterprises;

2. Possess professional qualifications and experience in business administration or in the business field, sector or industry of the Corporation;

3. A member of the Board of Directors may concurrently serve as a member of the board of directors or Members' Council of no more than 05 other companies;

4. Not be a family member of the General Director or another manager of the Corporation;

**Article 7. Chairperson of the Board of Directors**

1. The Chairperson of the Board of Directors shall be elected, released from office or dismissed from office by the Board of Directors from among its members.

2. The Chairperson of the Board of Directors of the Corporation may not concurrently serve as General Director.

3. The Chairperson of the Board of Directors shall have the following rights and obligations:

a. Prepare the operating programs and plans of the Board of Directors;

b. Prepare the agenda, content and documents for meetings; convene, chair and preside over meetings of the Board of Directors;

c. Organize the adoption of resolutions and decisions of the Board of Directors;

d. Supervise the process of organizing the implementation of resolutions and decisions of the Board of Directors;

e. Preside over meetings of the General Meeting of Shareholders;

f. Exercise the rights and perform the obligations of the legal representative as provided for in the Corporation's Charter and internal regulations;

g. Exercise other rights and perform other obligations as provided for by the Law on Enterprises.

4. Where a replacement for the Chairperson of the Board of Directors must be elected before the expiry of the term of office in accordance with the law, the Board of Directors must conduct the replacement election within 30 (thirty) days from the date of receipt of the resignation or the date on which the Chairperson is relieved from office or dismissed from office.

5. If the Chairperson of the Board of Directors is absent or unable to perform their duties, they must authorize another member in writing to exercise the rights and perform the obligations of the Chairperson of the Board of Directors. If no authorized person is appointed, or if the Chairperson of the Board of Directors dies, is missing, is held in temporary detention, is serving a prison sentence, is subject to an administrative handling measure at a compulsory drug rehabilitation facility or compulsory education facility, has fled their place of residence, has restricted or lost civil act capacity, has difficulty in perceiving or controlling their acts, or is prohibited by a court from holding a position, practicing a profession or performing certain work, the remaining members shall elect one of their number to serve as Chairperson of the Board of Directors, based on the principle that the person receives the approval of a majority of the remaining members, until the Board of Directors issues a new decision.

6. Where deemed necessary, the Board of Directors shall decide to appoint 01 (one) or more persons as Corporation Secretary, with a term of office as decided by the Board of Directors. The Board of Directors may dismiss the Corporation Secretary when necessary, provided that such dismissal does not contravene applicable labor laws. The Corporation Secretary shall have the following rights and obligations:

a. Assist in organizing and convening meetings of the General Meeting of Shareholders and the Board of Directors; record the minutes of meetings;

b. Assist members of the Board of Directors in exercising their assigned rights and performing their assigned obligations;

c. Assist the Board of Directors in applying and implementing the principles of corporate governance of the Corporation;

d. Assist the Corporation in establishing shareholder relations and protecting the lawful rights and interests of shareholders; and in complying with obligations relating to the provision and disclosure of information and administrative procedures;

e. Other rights and obligations as prescribed in the Corporation's Charter and the Corporation's Internal Governance Regulations.

**Article 8. Relief from office, dismissal from office, replacement and addition of members of the Board of Directors**

1. The General Meeting of Shareholders shall relieve a member of the Board of Directors from office in any of the following cases:

a. The member no longer satisfies the standards and conditions prescribed in the Corporation's Charter;

b. The member submits a resignation letter and the resignation is accepted;

c. Other cases as prescribed by law.

2. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in any of the following cases:

a. The member violates the law to the extent that prosecution is initiated;

b. The member fails to participate in the activities of the Board of Directors for 06 (six) consecutive months, except in cases of force majeure;

c. Other cases as prescribed by law.

3. Where deemed necessary, the General Meeting of Shareholders shall decide to replace a member of the Board of Directors, or relieve from office or dismiss a member of the Board of Directors in cases other than those specified in Clauses 1 and 2 of this Article.

4. The Board of Directors shall convene a meeting of the General Meeting of Shareholders to elect additional members of the Board of Directors in any of the following cases:

a. The number of members of the Board of Directors decreases by more than 1/3 (one-third) of the number prescribed in the Corporation's Charter. In this case, the Board of Directors shall convene a meeting of the General Meeting of Shareholders within 60 (sixty) days from the date on which the number of members decreases by more than 1/3 (one-third);

b. Except in the case specified in Point a of this Clause, the General Meeting of Shareholders shall elect a new member to replace a member of the Board of Directors who has been relieved from office or dismissed at the nearest meeting.

**Article 9. Method of election, relief from office and dismissal from office of members of the Board of Directors**

1. A shareholder or group of shareholders holding the following percentages of voting shares shall be entitled to nominate candidates for the Board of Directors as follows:

a. Holding from 10% to less than 20% of the voting shares: entitled to nominate a maximum of 01 (one) candidate;

b. Holding from 20% to less than 30% of the voting shares: entitled to nominate a maximum of 02 (two) candidates;

c. Holding from 30% to less than 40% of the voting shares: entitled to nominate a maximum of 03 (three) candidates;

d. Holding from 40% to less than 50% of the voting shares: entitled to nominate a maximum of 04 (four) candidates;

e. Holding from 50% to less than 60% of the voting shares: entitled to nominate a maximum of 05 (five) candidates;

f. Holding from 60% to less than 70% of the voting shares: entitled to nominate a maximum of 06 (six) candidates.

g. Holding 70% or more of the voting shares: entitled to nominate a maximum of 07 (seven) candidates.

2. If the number of candidates for the Board of Directors nominated and self-nominated remains insufficient as required under Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors shall introduce additional candidates or organize nominations in accordance with the Charter, the Internal Regulations on Corporate Governance and the Regulations on the Operation of the Board of Directors. The incumbent Board of Directors' introduction of additional candidates must be clearly disclosed before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.

3. Candidates for membership of the Board of Directors must satisfy the standards and conditions prescribed by the Law on Enterprises and the Corporation's Charter.

4. The election of members of the Board of Directors must be conducted using cumulative voting, whereby each shareholder has a total number of votes equal to the number of shares owned multiplied by the number of members to be elected to the Board of Directors, and shareholders may allocate all or part of their total votes to one or more candidates. Candidates elected as members of the Board of Directors shall be determined based on the number of votes received, in descending order, beginning with the candidate receiving the highest number of votes and continuing until the number of members stipulated in the Corporation's Charter has been reached. If two (02) or more candidates receive an equal number of votes for the final seat on the Board of Directors, a re-election shall be held among the candidates receiving the same number of votes, or the selection shall be made in accordance with the criteria set out in the election regulations or the Corporation's Charter.

5. The election, relief from office and dismissal from office of members of the Board of Directors shall be decided by the General Meeting of Shareholders on the principle of voting.

**Article 10. Notice of the election, relief from office and dismissal from office of members of the Board of Directors**

1. Where candidates for the Board of Directors have been identified, the Corporation must disclose information relating to the candidates at least 10 (ten) days before the opening date of the General Meeting of Shareholders on the Corporation's website so that shareholders may learn about the candidates before voting. Candidates for the Board of Directors must provide written undertakings regarding the truthfulness and accuracy of the disclosed personal information and must undertake to perform their duties honestly, diligently and in the best interests of the Corporation if elected as members of the Board of Directors. Information relating to candidates for the Board of Directors to be disclosed includes:

a. Full name, date, month and year of birth;

b. Professional qualifications;

c. Employment history;

d. Other managerial positions, including positions on the Board of Directors of another company;

e. Interests related to the Corporation and the Corporation's related persons;

f. Other information, if any, as prescribed in the Corporation's Charter;

g. The Corporation shall be responsible for disclosing information about the companies in which a candidate currently holds a position as a member of the Board of Directors or another managerial position, and the candidate's interests related to the Corporation, if any.

2. Notice of the results of the election, relief from office and dismissal from office of members of the Board of Directors shall be made in accordance with regulations guiding information disclosure.

## CHAPTER III. BOARD OF DIRECTORS

### Article 11. Rights and obligations of the Board of Directors

1. The Board of Directors is the Corporation's management body and has full authority, in the name of the Corporation, to decide and exercise the Corporation's rights and perform its obligations, except for rights and obligations falling within the authority of the General Meeting of Shareholders.

2. The rights and obligations of the Board of Directors are prescribed by law, the Corporation's Charter and the General Meeting of Shareholders. Specifically, the Board of Directors shall have the following powers and obligations:

a. Determine operating objectives on the basis of the strategic objectives approved by the General Meeting of Shareholders;

b. Decide on the Corporation's strategy, medium-term and long-term development plans, and annual production and business plans; decide on the list of the Corporation's investment projects;

c. Recommend the types of shares and the total number of shares of each type that may be offered;

d. Decide to sell unsold shares within the number of shares of each type that may be offered; decide to raise additional capital through other forms;

e. Decide on the selling prices of the Corporation's shares and bonds;

f. Decide to repurchase no more than 10% of the total number of sold shares of each type within a period of 12 months;

g. Decide to repurchase shares in accordance with Clauses 1 and 2, Article 133 of the Law on Enterprises;

h. Decide on investment plans, and the purchase, sale and liquidation of assets and investment projects valued at less than 35% of the total asset value recorded in the Corporation's latest financial statements, and within the limits prescribed by law;

i. Decide on solutions for market development, marketing and technology;

j. Approve purchase, sale, borrowing and lending contracts, and other contracts and transactions valued at 35% or more of the total assets recorded in the Corporation's latest financial statements, except for contracts and transactions falling under the decision-making authority of the General Meeting of Shareholders pursuant to Point d, Clause 2, Article 138, and Clauses 1 and 3, Article 167 of the Law on Enterprises;

k. Election, release from office and dismissal of the Chairperson of the Board of Directors; appointment, release from office, execution and termination of contracts with the General Director; appointment and release from office of the Corporation's executive officers and managers of committees and assisting bodies under the Board of Directors; decision on the salaries, remuneration, bonuses and other benefits of such managers;

l. Appointment of the Corporation's capital representatives at other enterprises; appointment of the Corporation's capital representatives to participate in or stand for election as members of the Members' Council, members of the Board of Directors or Controllers at other enterprises; appointment of authorized representatives to attend General Meetings of Shareholders; decision on the remuneration and other benefits of such persons;

m.Supervision and direction of the General Director and other managers in the conduct of the Corporation's day-to-day business operations;

n. Decisions to establish, reorganize, convert the ownership of, dissolve, declare bankruptcy, increase or decrease the charter capital of, or transfer the charter capital of subsidiaries in which the Corporation owns 100% of the charter capital; decisions to appoint the Chairperson and members of the Members' Council, Controllers, and General Director or Director of such subsidiaries;

o. Decision on cases of capital investment outside the enterprise and increases or decreases in the Corporation's contributed capital in other enterprises;

p. Decision on the establishment, reorganization or dissolution of dependent units, offices and specialized departments of the Corporation, and committees and assisting bodies under the Board of Directors;

q. Promulgation of the Corporation's internal management regulations;

r. Approval of the agenda and documents for General Meetings of Shareholders, convening General Meetings of Shareholders or obtaining written opinions for the General Meeting of Shareholders to approve resolutions;

s. Submission of the audited annual financial statements to the General Meeting of Shareholders;

t. Recommendation of the dividend payable; decision on the time limit and procedures for payment of dividends or handling losses arising in the course of business operations;

u. Recommendation on the reorganization or dissolution of the Corporation; request for the Corporation's bankruptcy;

v. Approval of the valuation of assets contributed to the Corporation other than in cash;

w. Approval of borrowings, lending, leasing of assets and the implementation of mortgages, security interests, guarantees and indemnities by the Corporation; financial settlement of the Corporation's debts valued at over VND 5 billion and less than 10% of the total assets of the Corporation recorded in the Corporation's latest financial statements;

x. Settlement of the Corporation's complaints against enterprise executives and decision on the selection of the Corporation's representative to resolve matters relating to legal proceedings against such executives;

y. Appointment and dismissal of persons authorized by the Corporation to act as its commercial representatives and lawyers;

z. Approval of business matters or transactions that the Board of Directors determines require approval within the scope of its powers and responsibilities;

aa. Other rights and obligations as prescribed by law.

3. The Board of Directors shall report to the General Meeting of Shareholders on the Board of Directors' performance at the annual General Meeting of Shareholders, covering the following matters:

a. Remuneration, operating expenses and other benefits of the Board of Directors and each member of the Board of Directors as prescribed in Clause 3, Article 38 of the Corporation's Charter;

b. Summary of meetings of the Board of Directors and decisions of the Board of Directors;

c. Report on transactions between the Corporation, its subsidiaries and companies in which the Corporation holds 50% or more of the charter capital, and members of the Board of Directors and their related persons; and transactions between the Corporation and companies in which a member of the Board of Directors is a founding member or an enterprise manager during the three years preceding the date of the transaction;

d. Activities of other committees under the Board of Directors, if any;

e. Other matters as prescribed in the Charter and by law.

4. The Board of Directors shall adopt resolutions and decisions by voting at meetings, by written consultation or by another method prescribed in the Corporation's Charter. Each member of the Board of Directors shall have one vote.

5. Where a resolution or decision adopted by the Board of Directors contravenes the law, a resolution of the General Meeting of Shareholders or the Corporation's Charter and causes damage to the Corporation, the members who voted in favor of adopting such resolution or decision shall be jointly and severally personally liable for that resolution or decision and shall compensate the Corporation for the damage; members who voted against the adoption of such resolution or decision shall be exempt from liability.

**Article 12. Duties and powers of the Board of Directors in approving and executing contracts and transactions**

1. Except for the contracts and transactions specified in Point c, Clause 3, Article 55 of the Corporation's Charter, the Board of Directors shall approve contracts and transactions valued at less than 35%, or transactions resulting in the total value of transactions arising within 12 months from the date of the first transaction being less than 35% of the total assets recorded in the Corporation's latest financial statements, between the Corporation and any of the following parties:

a. Members of the Board of Directors, Controllers, the General Director, Deputy General Directors, the Chief Accountant and related persons of such persons;

b. Shareholders and authorized representatives of shareholders holding more than 10% of the Corporation's total ordinary share capital, and their related persons;

c. Enterprises that members of the Board of Directors, Controllers and the General Director are required to declare pursuant to Clause 2, Article 56 of the Corporation's Charter.

2. The Corporation's representative signing a contract or transaction shall notify the members of the Board of Directors and the Controllers of the related parties to such contract or transaction and shall enclose the draft contract or the principal contents of the transaction. The Board of Directors shall approve the contract or transaction within 15 (fifteen) days from the date of receipt of the notification; a member of the Board of Directors having an interest related to the contract or transaction shall have no voting rights.

**Article 13. Responsibilities of the Board of Directors for convening an extraordinary General Meeting of Shareholders**

1. The Board of Directors shall convene an extraordinary General Meeting of Shareholders in the following cases:

a. The Board of Directors considers it necessary for the benefit of the Corporation;

b. The remaining number of members of the Board of Directors or the Board of Supervisors is less than the minimum number of members prescribed by law;

c. At the request of a shareholder or group of shareholders specified in Clause 2, Article 115 of the Law on Enterprises; the request to convene a General Meeting of Shareholders must be made in writing, clearly stating the reasons for and purposes of the meeting, and bear the full signatures of the relevant shareholders, or the written request must be made in multiple copies bearing the full signatures of the relevant shareholders;

d. At the request of the Board of Supervisors;

e. Other cases as prescribed by law and the Corporation's Charter.

2. Convening an extraordinary General Meeting of Shareholders:

The Board of Directors shall convene a General Meeting of Shareholders within 30 (thirty) days from the date on which the number of remaining members of the Board of Directors or the Board of Supervisors falls below the minimum number of members

prescribed in the Corporation's Charter, or from the date of receipt of a request specified in Point c or Point d, Clause 1 of this Article;

3. The person convening the General Meeting of Shareholders shall perform the following tasks:

a. Prepare the list of shareholders eligible to participate in and vote at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared no more than 10 (ten) days before the date on which the notice of invitation to the General Meeting of Shareholders is sent. The Corporation shall disclose information on the preparation of the list of shareholders entitled to attend the General Meeting of Shareholders at least 20 (twenty) days before the record date;

b. Prepare the agenda and contents of the General Meeting;

c. Prepare documents for the General Meeting of Shareholders;

d. Draft resolutions of the General Meeting of Shareholders based on the proposed contents of the meeting;

e. Determine the time and venue for holding the General Meeting of Shareholders;

f. Notify and send notices of the General Meeting of Shareholders to all shareholders entitled to attend the meeting;

g. Perform other tasks serving the General Meeting of Shareholders.

**Article 14. Committees assisting the Board of Directors**

1. The Board of Directors may establish committees or bodies assisting the Board of Directors in supervising the implementation of resolutions and decisions of the Board of Directors. The operations of committees and bodies assisting the Board of Directors shall comply with the regulations of the Board of Directors.

2. The implementation of decisions of the Board of Directors or of an affiliated committee or body assisting the Board of Directors must comply with applicable laws and the provisions of the Corporation's Charter and the Internal Regulations on Corporate Governance.

## CHAPTER IV. MEETINGS OF THE BOARD OF DIRECTORS

**Article 15. Meetings of the Board of Directors**

1. The Chairperson of the Board of Directors shall be elected at the first meeting of the Board of Directors within 07 (seven) working days from the date of completion of the election of that Board of Directors. This meeting shall be convened and chaired by the member receiving the highest number or highest percentage of votes. If more than 01 (one) member receives the same highest number or percentage of votes, the members shall elect one (01) of them by majority vote to convene a meeting of the Board of Directors.

2. The Board of Directors shall meet at least 01 (one) time per quarter and may hold extraordinary meetings. The Board of Directors shall meet at the Corporation's head office or at another location.

3. The Chairperson of the Board of Directors shall convene a meeting of the Board of Directors in the following cases:

a. At the request of the Board of Supervisors;

b. At the request of the General Director or at least 05 (five) other managers;

c. At the request of at least 02 (two) members of the Board of Directors;

4. The request specified in Clause 3 of this Article must be made in writing and clearly state the purpose, the issues to be discussed, and the decisions falling within the authority of the Board of Directors.

5. The Chairperson of the Board of Directors shall convene a meeting of the Board of Directors within 07 (seven) working days from the date of receipt of the request specified in Clause 3 of this Article. If the Chairperson of the Board of Directors fails to convene the meeting at the request, the Chairperson shall be responsible for any damage caused to the Corporation; the requesting person shall have the right to replace the Chairperson of the Board of Directors in convening the meeting of the Board of Directors.

6. The Chairperson of the Board of Directors or the person convening the meeting of the Board of Directors shall send a notice of meeting no later than 03 (three) working days before the meeting date. The notice of meeting must specify the time and venue of the meeting, the agenda, and the issues to be discussed and decided. The notice of meeting must be accompanied by the documents to be used at the meeting and the voting ballot for each member.

The notice of a meeting of the Board of Directors may be sent by invitation letter, telephone, fax, electronic means, or another method stipulated in the Corporation's Charter, provided that it reaches the contact address registered with the Corporation by each member of the Board of Directors.

7. The Chairperson of the Board of Directors or the person convening the meeting shall send the notice of meeting and accompanying documents to the members of the Board of Supervisors in the same manner as to members of the Board of Directors. A member of the Board of Supervisors has the right to attend meetings of the Board of Directors and the right to discuss matters but may not vote.

8. A meeting of the Board of Directors may be conducted when at least 3/4 (three-quarters) of the total number of members attend. If a meeting convened in accordance with this Clause does not have the required number of attending members, a second meeting shall be convened within 07 (seven) days from the intended date of the first meeting. In this case, the meeting may be conducted if more than half of the members of the Board of Directors attend.

9. A member of the Board of Directors shall be deemed to attend and vote at a meeting in the following cases:

a. Attending and voting in person at the meeting;

b. Authorizing another person to attend and vote at the meeting in accordance with Clause 11 of this Article;

c. Attending and voting through an online conference, electronic voting, or another electronic method;

d. Sending a voting ballot to the meeting by post, fax, or email;

e. Signing the minutes of the meeting of the Board of Directors where the member of the Board of Directors does not attend the meeting for a legitimate reason.

10. Where a voting ballot is sent to the meeting by post, it must be enclosed in a sealed envelope and delivered to the Chairperson of the Board of Directors no later than 01 (one) hour before the meeting commences. The voting ballot may be opened only in the presence of all persons attending the meeting.

11. A member must attend all meetings of the Board of Directors. A member may authorize another person to attend and vote at a meeting if approved by a majority of the members of the Board of Directors.

12. A resolution or decision of the Board of Directors shall be adopted if approved by at least 2/3 (two-thirds) of the members attending the meeting.

A meeting of the Board of Directors may be held by means of an online telephone conference (video, tele-conference) between members of the Board of Directors when all or some members are in different locations.

Communication between members may be conducted directly by telephone, by other means of communication, or by a combination of all such methods. A member of the Board of Directors participating in such a meeting shall be deemed to be "present" at that meeting. The venue of a meeting held in accordance with this provision shall be the location where the largest group of members of the Board of Directors has gathered or, if there is no such group, the location where the chairperson of the meeting is present.

13. Obtaining written opinions from members of the Board of Directors

a. Where necessary, the Chairperson of the Board of Directors shall decide to obtain written opinions from members of the Board of Directors for the adoption of matters falling within the authority of the Board of Directors.

b. At the request of the Chairperson of the Board of Directors, the Board of Directors' Secretariat shall prepare an opinion form (using the form attached as Appendix 1) and send the necessary documents relating to the matters on which opinions are sought. The opinion form and accompanying documents must be delivered by hand or by a method ensuring delivery to the registered contact address of each member of the Board of Directors. The consultation dossier may be sent to a member of the Board of Directors by email. The Board of Directors' Secretariat must retain evidence confirming that the consultation dossier was sent to each member of the Board of Directors.

c. The opinion form must contain the following principal details: the name and head-office address of the Corporation; the matter on which opinions are sought; and the time limit for providing opinions.

d. The Board of Directors' Secretariat shall count the votes and prepare the vote-counting minutes in accordance with regulations. Members of the Board of Directors may cast their opinions in writing, by email, or by telephone on the matter stated in the

written document or email. The Board of Directors' Secretariat shall compile the opinions of members of the Board of Directors submitted in writing or by email and prepare the minutes summarizing the opinions of the Board of Directors.

e. The opinion forms returned by members of the Board of Directors bearing their signatures, the vote-counting minutes, the adopted resolutions/decisions, and documents and dossiers relating to the consultation process must be archived at the Corporation's head office.

A resolution adopted by written consultation shall be adopted on the basis of the affirmative votes of at least 2/3 (two-thirds) of the members of the Board of Directors entitled to vote. Such resolution shall have the same effect and validity as a resolution adopted at a meeting.

**Article 16. Minutes of meetings of the Board of Directors**

1. Meetings of the Board of Directors must be recorded in minutes and may be audio-recorded, recorded, and stored in another electronic form. The minutes must be prepared in Vietnamese and may also be prepared in a foreign language, and must contain the following principal details:

a. The name, head-office address, and enterprise registration number;

b. The time and venue of the meeting;

c. The purpose, agenda, and contents of the meeting;

d. The full name of each member attending the meeting or each authorized person attending the meeting and the manner of attendance; and the full names of members not attending the meeting and the reasons therefor;

e. Matters discussed and voted on at the meeting;

f. A summary of the opinions expressed by each member attending the meeting, in the order in which they arose during the meeting;

g. The voting results, clearly specifying the members voting in favor, voting against and having no opinion;

h. The matters approved and the corresponding approval voting ratio;

i. The full names and signatures of the chairperson, all members or authorized representatives attending the meeting, and the person recording the minutes, except in the case specified in Clause 2 of this Article.

2. Where the chairperson or the person recording the minutes refuses to sign the minutes of the meeting, the minutes shall nevertheless be effective if they are signed by all other members of the Board of Directors attending the meeting who agree to approve them, and contain all the contents prescribed at Points a, b, c, d, e, f, g and h of Clause 1 of this Article. The minutes shall clearly state that the chairperson or the person recording the minutes refused to sign them. The persons signing the minutes shall be jointly responsible for the accuracy and truthfulness of the contents of the minutes of the meeting of the Board of Directors. The chairperson and the person recording the minutes shall bear personal responsibility for any damage caused to the enterprise by

their refusal to sign the minutes in accordance with this Law, the Charter of the Corporation and relevant laws.

3. The chairperson, the person recording the minutes and the persons signing the minutes shall be responsible for the truthfulness and accuracy of the contents of the minutes of the meeting of the Board of Directors.

4. The minutes of meetings of the Board of Directors and the documents used at the meetings shall be kept at the Corporation's Records Unit.

5. Minutes prepared in Vietnamese and a foreign language shall have equal legal validity. In the event of any discrepancy in content between the Vietnamese-language minutes and the foreign-language minutes, the content of the Vietnamese-language minutes shall apply.

## CHAPTER V. REPORTING AND DISCLOSURE OF INTERESTS

### Article 17. Submission of annual reports

1. At the end of the fiscal year, the Board of Directors shall submit the following reports to the General Meeting of Shareholders:

a. The Corporation's business performance report;

b. Financial statements;

c. A report assessing the Corporation's management and administration;

d. The appraisal report of the Board of Supervisors.

2. The reports specified at Points a, b and c of Clause 1 of this Article must be sent to the Board of Supervisors for appraisal no later than 30 (thirty) days before the opening date of the annual General Meeting of Shareholders, unless otherwise provided in the Charter of the Corporation.

3. The reports specified in Clauses 1 and 2 of this Article, the appraisal report of the Board of Supervisors and the audit report must be kept at the Corporation's head office no later than 10 (ten) days before the opening date of the annual General Meeting of Shareholders, unless the Charter of the Corporation prescribes a longer period. A shareholder continuously holding shares of the Corporation for at least 01 (one) year shall have the right, either independently or together with a lawyer, certified accountant or practicing auditor, to directly review the reports specified in this Article.

### Article 18. Remuneration, bonuses and other benefits of members of the Board of Directors

1. The Corporation shall have the right to pay salaries, remuneration and bonuses to members of the Board of Directors based on business results and performance.

2. Members of the Board of Directors shall receive salaries, remuneration and bonuses. The total salaries, remuneration and bonuses of the Board of Directors shall be decided by the General Meeting of Shareholders at its annual meeting.

3. The salary and remuneration of each member of the Board of Directors shall be included in the Corporation's business expenses in accordance with the law on corporate

income tax, presented as a separate item in the Corporation's annual financial statements, and reported to the General Meeting of Shareholders at its annual meeting.

4. Members of the Board of Directors shall have the right to reimbursement of all travel, meals, accommodation and other reasonable expenses they incur in performing their responsibilities as members of the Board of Directors, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors or committees of the Board of Directors.

5. The Corporation may purchase liability insurance for members of the Board of Directors after obtaining approval from the General Meeting of Shareholders. Such insurance shall not cover liabilities of members of the Board of Directors arising from violations of the law or the Charter of the Corporation.

**Article 19. Disclosure of related interests**

Unless the Charter of the Corporation contains stricter provisions, the disclosure of interests and related persons of the Corporation shall be carried out as follows:

1. Members of the Board of Directors of the Corporation must declare to the Corporation their related interests, including:

a. The name, enterprise registration number, head-office address and business lines of any enterprise in which they own a capital contribution or shares; and the ratio and date of ownership of such capital contribution or shares;

b. The name, enterprise registration number, head-office address and business lines of any enterprise in which their related persons jointly own or individually own a capital contribution or shares representing more than 10% of charter capital.

2. The declaration prescribed in Clause 1 of this Article must be made within 07 (seven) working days from the date on which the related interest arises; any amendment or supplement must be notified to the Corporation within 07 (seven) working days from the date of the corresponding amendment or supplement.

3. A member of the Board of Directors who, in his or her own name or in another person's name, carries out work in any form within the scope of the Corporation's business activities must explain the nature and contents of such work to the Board of Directors and may carry it out only after obtaining approval from a majority of the remaining members of the Board of Directors; if the work is carried out without disclosure or without approval from the Board of Directors, all income derived from such activity shall belong to the Corporation.

## CHAPTER VI. RELATIONSHIPS OF THE BOARD OF DIRECTORS

**Article 20. Relationship among members of the Board of Directors**

1. The relationship among members of the Board of Directors is one of coordination, and members of the Board of Directors shall be responsible for informing one another of relevant matters during the performance of their assigned work.

2. In the course of handling work, the member of the Board of Directors assigned primary responsibility shall proactively coordinate the handling of any matter related to an area under the responsibility of another member of the Board of Directors. If the

members of the Board of Directors have differing opinions, the member bearing primary responsibility shall report the matter to the Chairperson of the Board of Directors for consideration and decision within his or her authority, or organize a meeting or obtain the opinions of the members of the Board of Directors in accordance with the law, the Charter of the Corporation and these Regulations.

3. Where responsibilities are reassigned among members of the Board of Directors, the members of the Board of Directors must hand over the relevant work, files and documents. Such handover must be made in writing and reported to the Chairperson of the Board of Directors.

**Article 21. Relationship with executive management**

In its governance role, the Board of Directors shall issue resolutions for the General Director and the executive apparatus to implement. At the same time, the Board of Directors shall inspect and supervise the implementation of such resolutions.

**Article 22. Relationship with the Board of Supervisors**

1. The relationship between the Board of Directors and the Board of Supervisors is one of coordination. Their working relationship shall be based on the principles of equality and independence, while maintaining close coordination and mutual support in the performance of their duties.

2. Upon receiving inspection minutes or consolidated reports from the Board of Supervisors, the Board of Directors shall study them and direct the relevant departments to formulate plans and promptly implement corrective measures.

## CHAPTER VII. IMPLEMENTING PROVISIONS

**Article 23. Effectiveness**

1. The Regulations on the Operation of the Board of Directors of Vietnam Southern Food Corporation – Joint Stock Company comprise 7 (seven) chapters and 23 (twenty-three) Articles and shall take effect from … day … month … year …….

2. If any provision of these Regulations is inconsistent with and/or contrary to the Charter of the Corporation or applicable laws, it shall be construed and applied in accordance with the Charter and applicable laws. Any amendments or supplements (if any) shall be submitted by the Board of Directors to the General Meeting of Shareholders for consideration and decision before being signed and promulgated.

**Appendix 1: Written Consultation Form**

| | |
|---|---|
| **VIETNAM SOUTHERN FOOD CORPORATION JOINT STOCK COMPANY** | **SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness** |
| No.: .../20.../PLYK-HĐQT | *....., date ..... month ..... year 20....* |

**WRITTEN VOTING OPINION FORM OF THE BOARD OF DIRECTORS**

**(Re: .....)**

**To: Members of the Board of Directors**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the "Corporation");*

The Chairperson of the Board of Directors requests the members of the Board of Directors to provide their opinions on the following matter:

**Matter: Approval of ..... (Details are provided in the attached documents)**

***Opinion of the Member of the Board of Directors:***

| [ ] | [ ] | [ ] |
|---|---|---|
| Agree | Disagree | No opinion |

***Additional opinions (with a detailed opinion appendix attached, if any):***

.....

.....

The Member of the Board of Directors is requested to provide an opinion on this form and submit it to:

The Secretariat of the Board of Directors of Southern Food Corporation – Joint Stock Company.

Address: .....

Telephone:..... Email: .....

Deadline: before ..... hours 00 on ...../...../....

Respectfully./.

| | |
|---|---|
| ....., ..... | **CHAIRPERSON OF THE BOARD OF DIRECTORS** |
| **MEMBER OF THE BOD** | |
| *(Signature and full name)* | |

**Note:**

Any additional opinions of a Member of the Board of Directors may be briefly presented in the "Additional opinions" section or submitted in writing (Appendix 2).

**Appendix 2: Detailed Appendix of Additional Opinions**

| | |
|---|---|
| **SOUTHERN FOOD CORPORATION JOINT STOCK COMPANY** | **SOCIALIST REPUBLIC OF VIETNAM**<br>**Independence - Freedom - Happiness** |

## APPENDIX TO THE OPINION FORM Regarding the contents of *Document.....(attached to the Opinion Form)*

### I. GENERAL COMMENTS

.....

.....

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.....

### II. SPECIFIC CONTENT:

| No. | Clause/Item | Contents of the document | Comments | Recommendations |
|---|---|---|---|---|
| | | | | |
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**MEMBER OF THE BOARD OF DIRECTORS**

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**VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY**
Address: No. 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City
Enterprise Registration No.: 0300613198 Telephone: (028) 3837 0026 Website: www.vinafood2.com.vn

No.: 07/TTr-LTMN- HĐQT

*Ho Chi Minh City, dated November 25, 2026*

# PROPOSAL

**Re: Supplementary planned salary for a Member of the Board of Directors in 2026**

To: General Meeting of Shareholders
Vietnam Southern Food Corporation - Joint Stock Company.

*Pursuant to the 2020 Law on Enterprises;*

*Pursuant to the Government's Decree No. 248/2025/ND-CP dated September 15, 2025, stipulating the salary, remuneration and bonus regime applicable to direct representatives of owners, representatives of state capital, and Controllers in state-owned enterprises;*

*Pursuant to the Ministry of Finance's Document No. 5258/BTC-DNNN dated April 24, 2026, regarding voting at the 2026 Annual General Meeting of Shareholders;*

*Pursuant to the Charter on the organization and operation of Vietnam Southern Food Corporation - Joint Stock Company (hereinafter referred to as the Corporation);*

*Pursuant to Resolution No. 02/2026/VSF- ĐHĐCĐ dated April 28, 2026, of the Corporation's 2026 Annual General Meeting of Shareholders.*

The Board of Directors of the Corporation respectfully submits to the General Meeting of Shareholders for approval the supplementation of the planned salary for one (01) full-time Member of the Board of Directors in 2026, as follows:

Under the resolution of the 2026 Annual General Meeting of Shareholders, the total planned salary for 2026 for full-time member of the Board of Directors and member of The Board of Supervisors was approved at **4.392,00 million VND for 4 people**. At the Annual General Meeting of Shareholders held on April 28, 2026, the election of one additional member of the Board of Directors for the 2023–2028 term was approved. Accordingly, the planned salary for 2026 must be supplemented for the additional full-time member of the Board of Directors in the amount of **736,40 million VND**.

The total planned salary for 2026 for full-time member of the Board of Directors and member of The Board of Supervisors is **5.128,40 million VND for 5 people**.

Based on the total planned salary approved by the General Meeting of Shareholders, the Corporation shall determine an appropriate salary level and make monthly salary advances to Board Members and Controllers within the approved plan, ensuring compliance with Articles 10 and 11 of the Government's Decree No. 248/2025/NĐ-CP dated September 15, 2025, and adherence to the principle stipulated in Clause 3, Article 3 of Decree No. 248/2025/NĐ-CP.

Based on the year-end production and business results and relevant regulations, the Corporation shall submit the salary fund and total actual remuneration to the General Meeting of Shareholders for finalization and payment to the relevant officeholders in accordance with regulations.

The Corporation respectfully submits this matter to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***
- As above;
- Shareholders;
- Archieved: Archives, Secretariat..

**ON BEHALF OF**
**THE BOARD OF DIRECTORS**
**CHAIRMAN**

**Nguyen Huy Hung**

**VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY**
Address: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City
Enterprise ID: 0300613198 Telephone: (028) 3837 0026 Website: www.vinafood2.com.vn

No.: 08/TTr-LTMN- HĐQT

*Ho Chi Minh City, dated November 25, 2026*

# PROPOSAL
## Regarding the approval of the Development Orientation of Vietnam Southern Food Corporation – Joint Stock Company for the 2026–2030 period.

To: General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

*Pursuant to the Law on Management and Investment of State Capital in Enterprises No. 68/2025/QH dated June 14, 2025;*

*Pursuant to the Government's Decree No. 57/2026/NĐ-CP dated June 12,2026 on the restructuring of state capital at enterprises;*

*Pursuant to the Prime Minister's Decision No. 40/2026/QĐ-TTg dated August 5, 2026 on criteria for classifying enterprises for the restructuring of state-owned enterprises and enterprises with state capital.*

*Pursuant to Document No. 11074/BTC-DNNN dated July 27, 2026 of the Ministry of Finance regarding the Development Orientation of Vietnam Southern Food Corporation – Joint Stock Company for the 2026–2030 period;*

*Pursuant to Document No. 14135/BTC-DNNN dated September 9, 2026 of the Ministry of Finance regarding the five-year capital restructuring plan of the Parent Company – Vietnam Southern Food Corporation – JSC for investment in other enterprises during the 2026–2030 period;*

*Pursuant to the Charter on the organization and operation of Vietnam Southern Food Corporation – Joint Stock Company.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the Development Orientation of Vietnam Southern Food Corporation – Joint Stock Company for the 2026–2030 period, with the following principal contents:

### I. OBJECTIVES

**1.** Improve the Corporation's operational efficiency and competitiveness on the foundation of modern technology, innovation capabilities, and management in accordance with international standards; effectively perform its leading role in mobilizing, allocating, and using social **resources; and closely manage, preserve, and grow state capital and assets.**

**2.** Reorganize, transform, and restructure dependent branches, particularly those operating inefficiently; focus on the production and business of food products,

agricultural products, and value-added products derived from food products. The divestment of investments in enterprises in which the Corporation holds capital must be substantive, effective, feasible, public, transparent, and compliant with the law, based on a full assessment and determination of capital, land, and brand resources.

**3.** Develop the Corporation into one of the leading enterprises with a strong brand in the food and food products sector, with efficient production and business operations and the capacity to compete regionally and internationally; continue to improve institutions and policies toward stronger decentralization and delegation of authority, granting dependent units greater autonomy in association with supervision, inspection, examination, control of powers, and administrative procedure reform; ensure publicity and transparency; promptly detect and strictly handle violations in accordance with law; and prevent the loss or waste of state capital and assets.

## II. KEY TASKS FOR THE 2026–2030 PERIOD

### 1. General tasks

- Establish the Corporation's position as one of the leading enterprises in the production, processing, and trading of rice and paddy, playing a core role in the food and food products sector; while properly performing its assigned political tasks and contributing to national food security and domestic market stability.

- Promote its role as a focal point for cooperation with international groups and partners in order to effectively leverage capital, technology, and advanced management experience; enhance Vietnam's capacity for the production, processing, and trading of rice and agricultural products; and increase the commercial value and competitiveness of rice products and downstream rice products under a multi-ownership model to attract resources from all economic sectors.

- Improve the Corporation's operational efficiency and competitiveness on the foundation of modern technology, innovation, and management in accordance with international standards; closely manage, preserve, and grow state capital and assets; and promote its leading role in the food sector while effectively mobilizing and using social resources.

- Continue to develop and expand domestic and export markets; strengthen customer development and expand potential markets; shift the composition of rice varieties in line with market demand by improving quality and increasing the proportion of high-quality rice, branded rice, and deep-processed products; reduce costs; and improve the Corporation's efficiency and competitiveness.

- Maximize the effectiveness of the warehouses, storage facilities, and yards invested in by the Corporation under the one-million-ton storage system development program; continue upgrading and modernizing the warehousing, port, and logistics system to enhance procurement, storage, preservation, and market-regulation capacity, thereby contributing to national food security.

- Accelerate the restructuring of production and business operations, focusing on core business lines; review and reorganize units and investment projects; gradually divest from inefficient business sectors or sectors outside the core business lines; and improve

the efficiency of capital and asset utilization and the Corporation's management capacity.

- Accelerate investment in technological innovation, modernize processing lines, and apply digital transformation to management, production, and business operations; develop deep-processed downstream rice products to increase added value, reduce dependence on the principal business line, and improve sustainable operational efficiency.

- Ensure that the Corporation's operations fully comply with the law and conform to the State's policies and orientations; and implement corporate governance in a public, transparent, and effective manner that meets the requirements for state capital management.

- The Corporation will pool its intellect and strength to overcome difficulties, seize opportunities, renew its thinking, rectify its organization, maximize the use of all sources of capital, and boldly invest in equipment and human resources and apply advanced technologies to transform VINAFOOD II into a comprehensively strong and developed enterprise in its core business sector.

**2. Specific tasks and key targets for revenue, output, and profit before tax of the Parent Company and on a consolidated basis**

| No. | Description | Unit | Plan | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | 5 years 2026–2030 |
| **A** | **Parent Company–Subsidiary Group** | | | | | | | |
| 1 | Total output | Tonnes | 1.525.600 | 1.678.160 | 1.845.976 | 1.915.000 | 1.985.000 | 8.949.736 |
| 2 | Revenue | Million VND | 16.020.000 | 16.211.073 | 16.872.467 | 17.594.968 | 18.387.849 | 85.086.357 |
| 3 | Profit before tax | Million VND | 106.241 | 112.950 | 119.737 | 129.660 | 139.180 | 607.768 |
| **B** | **Parent Company** | | | | | | | |
| 1 | Total output | Tonnes | 821.000 | 903.100 | 994.000 | 1.030.000 | 1.070.000 | 4.818.100 |
| 2 | Revenue | Million VND | 9.150.000 | 9.580.000 | 9.990.000 | 10.430.000 | 10.930.000 | 50.080.000 |
| 3 | Profit before tax | Million VND | 7.000 | 10.000 | 15.000 | 23.000 | 30.000 | 85.000 |

**3. Development investment activities of the Parent Company**

92,530 billion VND in 2026; 112,8 billion VND in 2027; 124,080 billion VND in 2028; 136,488 billion VND in 2029; 150,137 Billion VND in 2030; and an average of 123,207 Billion VND per year for the 2026–2030 period. The total investment capital of the Parent Company – the Corporation is not expected to include funding from the development investment fund, because profits for the five-year period from 2026 to 2030 will not offset the accumulated losses and satisfy the conditions for appropriating the development investment fund in accordance with

regulations.

### 4. Reorganization of the Corporation's Dependent Branches

With respect to its dependent branch companies, the Corporation will restructure and reorganize the branches to ensure efficient business operations; accordingly, the 14 branches will be reorganized into 8 remaining branches, specifically:

| No. | Entity | Scheme for 2026–2030 |
|---|---|---|
| 1 | Binh Dong Flour Company | Retain the dependent branch |
| 2 | Long An Food Company | Retain the dependent branch |
| 3 | Tien Giang Food Company | Retain as a dependent branch |
| 4 | Southern Food Corporation – Joint Stock Company – Thot Not Branch | Retain as a dependent branch |
| 5 | Song Hau Food Company | Retain as a dependent branch |
| 6 | Dong Thap Food Company | Retain as a dependent branch |
| 7 | Tra Vinh Food Company | Retain as a dependent branch |
| 8 | An Giang Food Products Company | Retain as a dependent branch |
| 9 | Soc Trang Food Company | Merge into Song Hau Food Company |
| 10 | Bac Lieu Food Company | |
| 11 | Vinh Long Food Company | Merge into Tra Vinh Food Company |
| 12 | Ben Tre Food Company | |
| 13 | Tra Vinh Agricultural and Food Products Company | |
| 14 | Tien Giang Agricultural and Food Products Company | Merge into Tien Giang Food Company |

### 5. Restructuring the Parent Company's – the Corporation's capital at other enterprises

**a) Retain the existing capital holding invested by the Corporation in 6 controlling joint stock companies and 2 non-controlling joint stock companies, including:**

| No. | Enterprise name | Charter capital as at June 30, 2026 (Million VND) | The Corporation's capital holding ratio as at June 30, 2026 | Notes |
|---|---|---|---|---|
| **I- Companies in which the Corporation holds controlling capital holdings:** | | | | |
| 1 | Safoco Food Products Joint Stock Company | 120.466 | 51,30% | |
| 2 | Binh Dinh Food Joint Stock Company | 40.000 | 51,00% | |
| 3 | Mechanical Construction and Food Products Joint Stock Company | 107.778 | 60,00% | |

| No. | Enterprise name | Charter capital as at June 30, 2026 (Million VND) | The Corporation's capital holding ratio as at June 30, 2026 | Notes |
|---|---|---|---|---|
| 4 | Kien Giang Import-Export Joint Stock Company | 254.300 | 83,31% | |
| 5 | Saigon Food Joint Stock Company | 57.615 | 51,00% | |
| 6 | Ho Chi Minh City Food Joint Stock Company | 255.138 | 59,78% | |
| **II - Companies in which the Corporation holds non-controlling capital holdings:** | | | | |
| 7 | Ben Thanh - Mui Ne Joint Stock Company | 142.160 | 17,81% | |
| 8 | Colusa-Miliket Food Products Joint Stock Company | 48.000 | 30,72% | |

*(Basis for the proposal to retain the Corporation's existing capital holding invested in other enterprises: details are provided in the attached Appendix.)*

**b) Divest the Corporation's entire capital holding invested in 12 other enterprises, including:**

| No. | Enterprise name | Charter capital as at June 30, 2026 (Million VND) | The Corporation's capital holding ratio as at June 30, 2026 | Proposed divestment ratio | The Corporation's capital holding ratio after divestment | Expected completion year |
|---|---|---|---|---|---|---|
| 1 | Tien Giang Packaging Joint Stock Company | 11.900 | 60,00% | 100% | 0% | 2026-2030 |
| 2 | To Chau Joint Stock Company | 100.000 | 65,40% | 100% | 0% | 2026-2030 |
| 3 | South Central Coast Food Joint Stock Company | 64.046 | 66,27% | 100% | 0% | 2026-2030 |
| 4 | Vinh Long Food Products Joint Stock Company | 119.600 | 40,00% | 100% | 0% | 2026-2030 |
| 5 | Hoan My Joint Stock Company | 50.000 | 30,00% | 100% | 0% | 2026-2030 |

| No. | Enterprise name | Charter capital as at June 30, 2026 (Million VND) | The Corporation's capital holding ratio as at June 30, 2026 | Proposed divestment ratio | The Corporation's capital holding ratio after divestment | Expected completion year |
|---|---|---|---|---|---|---|
| 6 | Khem - Long Tri Fish Farming Area | 10.812 | 86,16% | 100% | 0% | 2026-2030 |
| 7 | Foodinco Investment and Import-Export Joint Stock Corporation | 223.877 | 12,27% | 100% | 0% | 2026-2030 |
| 8 | Binh An Flour Joint Stock Company | 120.000 | 19,92% | 100% | 0% | 2026-2030 |
| 9 | Dong Thap Food and Packaging Joint Stock Company | 13.122 | 15,87% | 100% | 0% | 2026-2030 |
| 10 | Binh Tay Packaging Joint Stock Company | 38.850 | 11,18% | 100% | 0% | 2026-2030 |
| 11 | Cambodia - Vietnam Food Products LLC | 155.021 | 37,00% | | 0% | 2026-2030 |
| 12 | An Giang Agricultural and Food Products Import-Export JSC | 350.000 | 4,80% | 100% | 0% | 2026-2030 |

*(Basis for the proposal to divest the Corporation's entire capital holding invested in other enterprises: details are provided in the attached Appendix.)*

**c) Dissolve or commence bankruptcy proceedings against 2 enterprises:**

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | Ca Mau Agricultural and Food Products Import-Export Joint Stock Company | 66.000 | 62,05% | 100% | 0% | 2026-2030 |
| 2 | Quang Ngai Food Joint Stock Company | 10.000 | 51,00% | | 0% | 2026-2030 |

*(Basis for the proposal to dissolve or commence bankruptcy proceedings against the enterprises: details are provided in the attached Appendix.)*

**6. Definitively resolve 7 long-outstanding projects**

Strictly implement Directive No. 27-CT/TW of the Politburo, Official Telegram No. 112/CĐ-TTg dated November 6, 2024 of the Prime Minister, and the conclusions of the Central Inspection Commission set out in Notice No. 160-TB/UBKTTW dated August 22, 2026; the Corporation will concentrate resources and closely coordinate with the Ministry of Finance, the Ministry of Agriculture and Environment, and the People's Committees of the relevant provinces and cities to review and definitively resolve 7 long-outstanding projects and premises and land holdings, including: (1) Khanh Hung Food Storage Project; (2) Vam Tra Vinh Aquatic Feed Processing Plant Project; (3) Cau Quan Aquatic Products Processing Plant Project; (4) Project at No. 561 Kinh Duong Vuong, Ho Chi Minh City; (5) Premises and land holdings at No. 400 Nguyen Duy, Ho Chi Minh City; (6) Premises and land holdings at No. 161 Tran Huy Lieu, Ho Chi Minh City; and (7) the 3,102 $m^2$ plot of land in Thoi Khanh Hamlet, Tan Thanh Commune, Thoi Lai District, Can Tho City.

**III. Solutions for Implementing the Development Orientation for 2026–2030; Assignment of Responsibilities**

To effectively achieve the objectives, tasks, and targets for production and business operations and development investment during 2026–2030, the Corporation will comprehensively implement key solutions in the following areas: (1) corporate governance; (2) business operations and market and product development; (3) capital and finance; (4) organization and personnel; (5) development investment; (6) digital transformation, science and technology, and innovation; (7) the production supply chain; (8) management of premises and land holdings; (9) international cooperation; and (10) enhancement of the leadership and supervision role of Party organizations (specific solutions and implementation assignments for each group are detailed in the attached Appendix).

The Board of Directors respectfully submits the Development Orientation of Southern Food Corporation – Joint Stock Company for 2026–2030 to the General Meeting of Shareholders for approval./.

**FOR THE BOARD OF DIRECTORS**
**CHAIRMAN**

***Recipients:***
- As above;
- Shareholders;
- Archived: Archives, Finance and Accounting Department.

**Nguyen Huy Hung**

**Appendix**

**Summary of the Basis for the Proposed Capital Restructuring of the Parent Company – Corporation at other enterprises; solutions and assignment of responsibilities for implementing the Corporation's Development Orientation for 2026–2030**

*(Attached to Submission No. ...../TTr-LTMN-HĐQT dated ...../2026 of the Corporation's Board of Directors)*

**1. Basis for the Proposed Capital Restructuring of the Parent Company – Corporation at Other Enterprises**

The Corporation has invested capital in 11 controlling joint-stock companies and 11 non-controlling joint-stock companies. The capital restructuring plan for these companies forms part of the Corporation's Development Orientation for 2026–2030 and has been commented on by the Ministry of Finance in Document No. 11074/BTC-DNNN dated July 27, 2026.

However, the newly issued Decision No. 40/2026/QĐ-TTg dated August 5, 2026 of the Prime Minister provides in Point b2, Clause 2, Article 7 that: "The determination of the capital holding ratio in enterprises in which an enterprise with more than 50% of its charter capital held by the State has a capital contribution shall be carried out in accordance with the principles provided in Clauses 2, 3, and 4 of Article 6 of this Decision."

Accordingly, Clause 3, Article 6 of Decision No. 40/2026/QĐ-TTg provides the following guidance:

*"3. The Members' Council or the company President shall consider and decide the capital holding or non-holding ratio of the enterprise ... according to one of the following principles:*

*a) It directly serves the business sector or field, or forms part of the value chain within the business sector or field of an enterprise whose charter capital is 100% held by the State;*

*b) It conducts effective business operations and plays an important or necessary role in the development of enterprises within the parent company–subsidiary company model."*

The Board of Directors has analyzed the retention of the State capital holding or the divestment/restructuring of specific joint-stock companies and LLCs as follows:

**a) Basis for proposing that the Corporation retain its existing capital holding in 6 controlling joint-stock companies and 02 non-controlling joint-stock companies:**

| No. | Enterprise | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for the Parent Company to continue holding its shareholding |
|---|---|---|---|---|
| 1 | Safoco Food Products Joint Stock Company | 120.466 | 51,30% | - Its principal business is the production of value-added products from rice and wheat flour, which is directly relevant to and supports the Corporation's development strategy and the enhancement of value added in the rice and paddy sector;<br>- It plays an important role in the Corporation's value chain and long-term development strategy;<br>- The enterprise maintains stable business operations, is profitable, and ensures the effectiveness of the Parent Company's capital investment. |
| 2 | Binh Dinh Food Joint Stock Company | 40.000 | 51,00% | - Its principal business is in the Corporation's core business sector: staple foods, an essential sector of the economy; it meets the criteria for capital retention to ensure food security;<br>- It plays an important role in the Corporation's value chain and long-term development strategy;<br>- The enterprise maintains stable business operations, is profitable, and ensures the effectiveness of the Parent Company's capital investment. |
| 3 | Mechanical Construction and Food Products Joint Stock Company | 107.778 | 60,00% | - Its principal business is in the Corporation's core business sector: staple foods, an essential sector of the economy; it meets the criteria for capital retention to ensure food security;<br>- It plays an important role in the Corporation's value chain and long-term development strategy;<br>- It plays an important role in the Corporation's value chain and long-term development strategy. |

| No. | Enterprise | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for the Parent Company to continue holding its shareholding |
|---|---|---|---|---|
| 4 | Kien Giang Import-Export Joint Stock Company | 254.300 | 83,31% | - Its principal business is in the Corporation's core business sector: staple foods, an essential sector of the economy; it meets the criteria for capital retention to ensure food security;<br>- It plays an important role in the Corporation's value chain and long-term development strategy;<br>- The enterprise maintains stable business operations, is profitable, and ensures the effectiveness of the Parent Company's capital investment. |
| 5 | Saigon Food Joint Stock Company | 57.615 | 51,00% | - The company manages and uses premises and land holdings in prime locations with brand value; their development potential and efficient land exploitation require further thorough assessment;<br>- Continuing to hold the shares is necessary to address outstanding financial issues and complete the land-related legal documentation, thereby optimizing enterprise value before reorganization and restructuring, ensuring that the restructuring is carried out in accordance with the law and delivers the greatest possible benefit to the Corporation.<br>- The development potential and efficient land exploitation of these enterprises must continue to be thoroughly assessed so that they can be reorganized and restructured at an appropriate time in accordance with the law (pursuant to Document No. 11074/BTC-DNNN dated July 27, 2026 of the Ministry of Finance). |
| 6 | Ho Chi Minh City Food Joint Stock Company | 255.138 | 59,78% | - The company manages a large number of premises and land holdings in prime locations with brand value and business advantages; their |

| No. | Enterprise | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for the Parent Company to continue holding its shareholding |
|---|---|---|---|---|
| | | | | development potential and efficient land exploitation require further thorough assessment;\<br>- Continuing to hold the shares is necessary to complete the legal documentation for the premises and land, thereby optimizing enterprise value before reorganization and restructuring, ensuring that the restructuring is carried out in accordance with the law and delivers the greatest possible benefit to the Corporation.<br>- The development potential and efficient land exploitation of these enterprises must continue to be thoroughly assessed so that they can be reorganized and restructured at an appropriate time in accordance with the law (pursuant to Document No. 11074/BTC-DNNN dated July 27, 2026 of the Ministry of Finance). |
| 7 | Ben Thanh - Mui Ne Joint Stock Company | 142.160 | 17,81% | - Business performance has improved positively, and the company has begun to generate profits;<br>- The company manages and uses a large land area (105,000 m2) in a prime location associated with the Siva - Mui Ne tourist area, meeting the criteria concerning brand value and the potential for developing the local tourism and services sector;<br>- Although accommodation services are not included among the sectors in which the State is required to retain a controlling capital holding, in light of the company's current performance and land advantages, continuing to hold the shares during this period is necessary to preserve and grow the Corporation's investment capital pending an appropriate time for divestment at optimal value.<br>- Pursuant to the guidance in Clause 3, Article 6 of Decision No. 40/2026/QĐ-TTg dated August 5, 2026 of the Prime |

| No. | Enterprise | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for the Parent Company to continue holding its shareholding |
|---|---|---|---|---|
| | | | | Minister, this enterprise has operated effectively over the past two years, has very substantial development potential in the future, and has shown positive business performance. Accordingly, it is necessary at present for the Corporation to retain its investment capital in this enterprise. |
| 8 | Colusa-Miliket Food Products Joint Stock Company | 48.000 | 30,72% | - The company operates in the processed food sector, including the production and trading of downstream rice products, which is directly relevant to and supports the Corporation's development strategy and the enhancement of value added in the rice and paddy sector;<br>- The company owns the Colusa-Miliket brand, which has a long history and a nationwide reputation, meeting the criteria for an enterprise with brand value, historical value, and an important role in the sector's socioeconomic development; - The enterprise maintains stable business operations, achieves highly effective production and business results, has a good profit margin, and fully fulfills its dividend obligations, thereby ensuring the effectiveness of the Parent Company's capital investment; the Parent Company's shareholding currently held by the Corporation should continue to be retained (pursuant to Document No. 11074/BTC-DNNN dated July 27, 2026 of the Ministry of Finance). |

***b) Basis for proposing the divestment of the Corporation's entire capital holding in other enterprises:***

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| **I.** | **Companies in which the Corporation holds a controlling capital holding** | | | |
| 1 | South Central Food Joint Stock Company | 64.046 | 66,27% | - Its principal business is the wholesale of rice, wheat, and cereals. However, the enterprise operates ineffectively, faces financial difficulties, and has outdated machinery and equipment that cannot support the core production and business strategy.<br>- Divesting the entire capital holding is a solution to preserve the maximum remaining capital, recover the investment capital, and concentrate resources on more profitable operations. |
| 2 | Tien Giang Packaging Joint Stock Company | 11.900 | 60,00% | - The company operates in packaging production, which is not part of the Corporation's core business sectors and is not a sector in which the State is required to retain a controlling capital holding or continue to retain capital.<br>- The company operates ineffectively; its machinery and equipment are outdated, incompatible, and deteriorated, and its products are difficult to compete in the market.<br>- Divesting the entire capital holding is a solution to preserve the maximum remaining capital, reduce non-core investment, recover the investment capital, and concentrate resources on the Corporation's core sector. |
| 3 | To Chau Joint Stock Company | 100.000 | 65,40% | - The Company operates in aquaculture and seafood processing, which are not among the Corporation's core business sectors and are not included in the list of sectors in which the State is required to retain a controlling capital |

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| | | | | holding or continue to maintain its capital.<br>- The Company's business operations are ineffective, its financial condition is difficult, its machinery and equipment are outdated and deteriorated, and its products are difficult to compete with on the market.<br>- Full divestment of the capital holding is essential to preserve the maximum remaining capital, reduce investment outside the core business, recover the invested capital, and focus resources on the Corporation's core business sectors. |
| **II.** | **Companies in which the Corporation holds non-controlling capital holdings** | | | |
| 4 | Vinh Long Food Products JSC | 119.600 | 40,00% | - Principal business activities: rice trading and export. However, the Company's business operations are extremely ineffective, its financial condition is difficult, and it is unable to independently balance its cash flows. Its land assets are subject to enforcement sale to settle overdue debts and no longer have potential for effective exploitation.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or Board of Directors under the Law on Enterprises.<br>- Full divestment of the capital holding (or proactively carrying out dissolution or bankruptcy procedures if divestment is unsuccessful) is the solution to definitively cut losses, recover the remaining value, and focus resources on more profitable businesses. |

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| 5 | Hoan My JSC | 50.000 | 30,00% | - Business activities: rice trading and export, aquaculture, and hotel services. However, its business operations are ineffective, its financial condition is difficult, and it is unable to independently balance its cash flows.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or Board of Directors under the Law on Enterprises.<br>- Full divestment of the capital holding is the solution to definitively cut losses, recover the remaining value, and focus resources on more profitable businesses. |
| 6 | Khem - Long Tri Fish Farming Area | | | - The freshwater fish farming project remains incomplete, construction was suspended in 2012, and the partner has lost its financial capacity and is unable to continue implementation.<br>- Aquaculture is not a core business sector, and the project continues to incur annual land rental payments. Transferring the capital holding is the solution to recover the invested capital, reduce investment outside the core business, and focus resources on the Corporation's core business sectors. |
| 7 | Foodinco Investment and Import-Export JSC | 223.877 | 12,27% | - Its business activities include fertilizer and real estate, which are not among the Corporation's core business sectors.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or |

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| | | | | Board of Directors under the Law on Enterprises.<br>- It no longer plays an important role in the Corporation's Development Orientation; full divestment of the capital holding is the solution to preserve the maximum remaining capital, recover the invested capital, and focus resources on the Corporation's core business sectors. |
| 8 | Binh An Flour JSC | 120.000 | 19,92% | - Production and trading of flour, wheat, and products made from wheat and flour. The Company's operations are ineffective, its financial condition is difficult, and its outdated machinery and equipment cannot support the core production and business strategy.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or Board of Directors under the Law on Enterprises.<br>- It no longer plays an important role in the Corporation's Development Orientation; full divestment of the capital holding is the solution to recover capital for the Corporation's core operations. |
| 9 | Dong Thap Food and Packaging JSC | 13.122 | 15,87% | - Business activities: milling, production of crude flour, and packaging production, which are not among the Corporation's principal business activities. The Company's business operations are ineffective and have incurred losses for many years.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or |

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| | | | | Board of Directors under the Law on Enterprises.<br>- Full divestment of the capital holding is the solution to preserve the maximum remaining capital, recover the invested capital, and focus resources on the Corporation's core business sectors. |
| 10 | Binh Tay Packaging JSC | 38.850 | 11,18% | - Business activity: packaging production, which is not among the Corporation's principal business activities. The Company's business operations are ineffective; its machinery and equipment are outdated, non-integrated, and deteriorated; and its products are difficult to compete with on the market.<br>- The Corporation's holding in the enterprise does not confer control and is insufficient to exercise decision-making or veto rights at the General Meeting of Shareholders or Board of Directors under the Law on Enterprises.<br>- Full divestment of the capital holding is the solution to preserve the maximum remaining capital, recover the invested capital, and focus resources on the Corporation's core business sectors. |
| 11 | An Giang Import-Export Agricultural and Food Products JSC | 350.000 | 4,80% | - The enterprise operates in multiple sectors, including trading food products and livestock products, producing livestock products, and trading meat from livestock and poultry, among others, none of which are among the Corporation's principal business activities; - The Corporation divested most of its holding in 2022, reducing its holding from 20.52% to 4.80%. The remaining holding is very small and no longer confers control or veto rights. |

| No. | Enterprise name | Charter capital as at December 31, 2025 (million VND) | Ownership ratio (%) | Basis for divestment |
|---|---|---|---|---|
| | | | | - Divest the remaining 4.80% to definitively withdraw from investment outside the core business, recover the invested capital, and focus resources on the Corporation's core business sectors. |
| 12 | Cambodia–Vietnam Food and Food Products LLC | 155.021 | 37,00% | - The foreign-invested company has ceased operations for many years and has lost all of its equity capital.<br>- The Corporation will reorganize the company (financial restructuring, divestment, or bankruptcy/dissolution) to definitively address the loss-making foreign legal entity in accordance with the laws of both countries. If restructuring is not possible, the Corporation will report to the owner for consideration of dissolution or bankruptcy procedures in accordance with regulations. |

## c) Basis for proposing the dissolution or bankruptcy of 02 enterprises:

| No. | Enterprise name | Charter capital as at December 31, 2025 (Million VND) | Ownership ratio (%) | Basis for dissolution/bankruptcy |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| 1 | Ca Mau Import-Export Agricultural and Food Products JSC | 66.000 | 62,05% | - The Company operates in seafood processing and trading and agricultural and food product trading, which are not among the Corporation's core business sectors and are not included in the list of sectors in which the State is required to retain a controlling capital holding or continue to maintain its capital.<br>- The enterprise has ceased production and business operations for many years; its financial condition is difficult; all warehouses, machinery, and equipment are old, damaged, and deteriorated; and the bank is transferring them to the enforcement authority for an enforcement sale to recover debts.<br>- Full divestment of the capital holding (or proactively carrying out dissolution or bankruptcy procedures if divestment is unsuccessful) is the solution to definitively cut losses, reduce investment outside the core business, and focus resources on the Corporation's core business sectors. |
| 2 | Quang Ngai Food JSC | 10.000 | 51,00% | - The entity is no longer operating, has incurred business losses, and is facing serious financial difficulties. The Department of Planning and Investment of Quang Ngai Province issued a decision to revoke its Enterprise Registration Certificate on February 14, 2025 at the request of the provincial Tax Department.<br>- Dissolution/bankruptcy is intended to definitively address the legal entity in accordance with the law. |

## 2. Solutions for Implementing the Development Orientation for 2026–2030

To effectively achieve the objectives, tasks, and targets for production and business operations and development investment during 2026–2030, the Corporation will comprehensively implement the following key solutions:

### 2.1. Corporate Governance

- Continue improving the governance model and system toward streamlining, transparency, and effectiveness; review and complete regulations, production and business procedures, and the management delegation mechanism; enhance the accountability of heads of units; and reorganize and consolidate the organizational structure toward greater specialization and operational efficiency.

- Promote the application of information technology and digital transformation in governance and administration; strengthen inspection, supervision, internal control, and risk management to improve the efficiency of managing and utilizing resources and ensure safe and effective production and business operations.

- Develop a capable team of leadership and management officials; improve mechanisms for the selection, evaluation, and utilization of officials; build a professional working environment that encourages innovation; and promote the leadership role of Party organizations and mass organizations in achieving the Corporation's development objectives for 2026–2030.

**2.2. Business Operations and Market and Product Development**

- Enhance the capacity to forecast, analyze, and closely monitor market developments, particularly geopolitical factors affecting the rice market; proactively develop business scenarios, procurement and temporary-storage plans, and flexible response measures to ensure the effectiveness of production and business operations.

- Consolidate traditional markets, diversify export markets, and expand potential markets; strengthen trading activities throughout the system, broaden sources of goods, and fully prepare the conditions for participating in bids to supply rice for national reserves and food security programs.

- Develop the product portfolio toward higher quality and greater value, and promote downstream rice products; strengthen communications, marketing, and promotion of the VINAFOOD II brand to expand markets and improve revenue and business efficiency.

**2.3. Capital and Finance**

- Strengthen financial management, restructure investments, and use capital efficiently; maintain and expand relationships with credit institutions and ensure sufficient capital for production and business operations, while maintaining credit limits of at least 7.000 billion VND; and improve financial governance, control costs, balance cash flows, and formulate an appropriate debt repayment plan.

- Strengthen inspection and supervision of the management and use of capital and assets at units to ensure safety and effectiveness and preserve and grow state capital; practice thrift, combat waste, and proactively coordinate with management authorities to resolve difficulties concerning financial mechanisms and tax policies in production and business operations.

**2.4. Organization and Personnel**

- Continue reviewing, reorganizing, and completing the organizational structure toward streamlining, effectiveness, and efficiency; develop human resources in line with the Scheme for Restructuring the Corporation for 2026–2030; and regularly review, assess, allocate, and utilize employees appropriately.

- Promote the recruitment, attraction, and retention of high-quality hu resources; improve succession planning and the development of the next generatio of officials; strengthen training and development in management skills, professiona expertise, foreign languages, and information technology; and improve workers skills to meet development requirements.

**2.5. Development Investment**

- Review, transfer, and effectively utilize machinery and equipment among units, prioritizing the use of existing assets to save investment costs and improve resource utilization efficiency.

- Continue investing in and upgrading production lines toward modernization; prioritize key projects serving the production of high-quality rice, while investing in equipment to develop downstream rice products, increase added value, and enhance competitiveness.

- Leverage existing facilities to convert their functions and develop appropriate production and processing areas; concurrently upgrade Tra Noc Port and expand logistics services into an important business sector, thereby contributing to the Corporation's sustainable development.

**2.6. Digital Transformation, Science and Technology, and Innovation**

- Continue implementing Resolution No. 57-NQ/TW and promote the application of information technology and digital transformation in management, administration, and production and business operations; complete governance software systems, production monitoring systems, and warehouse and goods receipt and dispatch management systems, thereby improving governance efficiency, enhancing operational transparency, and controlling risks.

- Implement the Digital Transformation Program for 2026–2030, prioritizing investment in information technology infrastructure and the development of shared databases; strengthen research, application, and transfer of new technologies; modernize production lines; and develop traceability systems and growing-area codes to improve product quality and competitiveness and promote the sustainable development of the rice and paddy value chain.

**2.7. Production Supply Chain**

- Strengthen management and optimize the supply chain, from raw-material procurement, production, and processing to consumption; improve the efficiency of production organization, reduce costs, and enhance product quality.

- Gradually invest in and modernize machinery, equipment, and production lines; develop stable raw material areas linked to processing systems; and strengthen cooperation with farmers, cooperatives, and enterprises to ensure a sustainable supply that meets domestic and export market requirements.

**2.8. Management of premises and land holdings**

- Continue reviewing and completing the legal dossiers and plans for the reorganization and handling of premises and land holdings; coordinate with local authorities to complete land-related procedures while accelerating the handover of

premises for which handover decisions have been issued, in accordance with regulations.

- Strengthen the management and effective utilization of existing premises and land holdings; periodically assess utilization efficiency to promptly reorganize and handle them and avoid wasting assets; direct representatives of capital holdings at controlling joint-stock companies to implement plans for the management, reorganization, and handling of premises and land holdings in accordance with the law.

**2.9. Solutions for international cooperation**

- Expand and diversify cooperative relationships with international partners, enterprises, and organizations in the food sector; proactively seek, establish, and strengthen relationships with foreign partners to expand export markets, particularly potential and niche markets.

- Increase participation in trade promotion activities, international trade fairs, and exhibitions to promote the Corporation's brands and products; at the same time, proactively update trade policies and technical standards of importing markets to enhance competitiveness and the ability to meet market requirements.

**2.10. Solutions to enhance the leadership and supervision role of party organizations**

- Continue to enhance the leadership capacity and combat strength of party committees and party organizations at all levels; build a clean and strong Party Committee; strengthen inspection, supervision, and party discipline, and prevent and combat corruption, waste, and negative practices; focus on leading the effective implementation of the Resolution of the 4th Party Congress of the Corporation and the Scheme for restructuring the Corporation for the 2026–2030 period in association with digital transformation, technological innovation, and the achievement of production and business objectives.

- Strictly implement Regulation No. 48-QD/TW and the Coordination Regulation between the Party Committee and the Board of Directors; promote communication, raise awareness, and build consensus among officials, party members, and employees in implementing the Scheme for restructuring and the Corporation's development tasks.

**3. Assignment of responsibilities for implementation, supervision, and evaluation of implementation results**

**a) Regarding implementation of the targets:**

- Develop detailed plans and assign specific responsibilities to implement the contents of the Development Orientation for the 2026–2030 period in accordance with the orientations of the Party and the State and within the relevant authority, consistent with actual conditions and related strategies, master plans, and plans, while ensuring the principle of preserving and growing the Corporation's capital.

- Coordinate with the Executive Management to strengthen the assignment and delegation of responsibilities in conjunction with inspection and supervision; practice thrift, combat waste, and cut unnecessary costs in production and business

operations; forecast objective and force majeure factors in order to proactively adopt appropriate response measures, thereby ensuring the completion and exceeding of the production and business plans for 2026 and the 2026–2030 period, in line with the Government's direction under Resolution No. 01/NQ-CP dated January 8,2026; Conclusion No. 18-KL/TW dated April 2, 2026 of the Central Committee; and Resolution No. 109/NQ-CP dated April 16, 2026 of the Government on implementing the plans for socio-economic development, national finance, public borrowing and debt repayment, and the five-year medium-term public investment plan for 2026–2030 in association with the goal of striving for double-digit growth. During implementation, matters beyond the relevant authority must be promptly reported to the Ministry of Finance and relevant state management agencies for guidance, consideration, and handling in accordance with regulations.

- Focus on enhancing the effectiveness and comprehensive leadership role of party committees and party organizations at enterprises. Strengthen inspection, supervision, and the prevention and combating of corruption and negative practices at enterprises; implement tax policies and laws and fulfill obligations payable to the state budget; synchronously implement solutions to reorganize and consolidate party organizations and party members in accordance with regulations; lead socio-political organizations at enterprises in properly fulfilling their assigned functions and duties, while paying attention to policies and benefits for employees.

**b) Regarding the capital restructuring of the Parent Company – the Corporation at other enterprises**

- The Corporation's Board of Directors shall formulate, approve, and organize implementation in accordance with the laws on enterprises, securities, accounting, and other relevant regulations, based on the criteria for classifying state-owned enterprises and state-invested enterprises, and on socio-economic development objectives and tasks in each period, in line with the forms of capital restructuring prescribed in Decree No. 57/2026/NĐ-CP dated February 12, 2026 of the Government and other relevant laws; ensure the proper implementation and completion of the objectives and tasks set out in the Development Orientation for the 2026–2030 period; and ensure publicity, transparency, and the preservation and growth of the Corporation's capital.

- The implementation of the Parent Company–Corporation's five-year capital restructuring plan at joint-stock companies and limited liability companies must ensure that restructuring plans are formulated and approved effectively, feasibly, and in compliance with the law; and must prevent any misconduct, misappropriation, or waste of the enterprises' capital and assets that could result in the loss of the Corporation's and the State's capital and assets. At the same time, the policies applicable to affected employees and enterprise managers must be implemented fully, openly, and transparently, with no complaints or lawsuits arising.

**c) Regarding reporting requirements**

The Board of Directors shall regularly review and assess the implementation status, ensuring completion of the targets for the five-year period from 2026 to 2030 and alignment with the Corporation's common strategic objectives and tasks.

Periodically, the representative of the state capital at the Corporation shall compile and report to the Ministry of Finance and the competent authorities, in accordance with regulations, on the implementation status of the following:

- The status of implementation of the contents of the Development Orientation for the 2026–2030 period; annually review, assess, and update the key targets in the approved Development Orientation for the 2026–2030 period, striving to achieve a growth target no lower than the economic growth target assigned by the Party and the Government.

- Limitations and reasons for implementation, inadequate implementation, or the need for adjustments to suit actual conditions, if any;

- Solutions for addressing difficulties arising during implementation./.

VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY
Address: No. 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City
Enterprise Registration No.: 0300613198 Telephone: (028) 3837 0026 Website: www.vinafood2.com.vn

No.: 09/TTr-LTMN-HĐQT

Ho Chi Minh City, dated November 25, 2026

# PROPOSAL
## Re: Adjustment and addition of business sector codes, and amendment of the Charter of Organization and Operation of the Corporation

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company.

*Pursuant to the Law on Enterprises dated June 17, 2020, and its amending and supplementing documents;*

*Pursuant to Decision No. 36/2025/QD-TTg dated September 29, 2025, of the Prime Minister promulgating the Vietnam Standard Industrial Classification;*

*Pursuant to the business sector classification of Vietnam Southern Food Corporation (Certificate of Confirmation of Changes to Enterprise Registration Contents dated June 8, 2026, issued by the Business Registration Office – Department of Finance of Ho Chi Minh City);*

*Pursuant to the current Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation).*

The Board of Directors respectfully submits the following matters to the General Meeting of Shareholders for approval:

**1.** Approval of the registration of adjustments and additions to the Corporation's business sectors, as follows:

**1.1.** Addition of 02 business sectors:

- **1074:** Manufacture of macaroni, noodles and similar products
- **7120:** Technical testing and analysis

**1.2.** Adjustment of 01 business sector:

**4773:** Retail sale of other new goods (excluding automobiles, motorcycles, mopeds and their parts and accessories)

**2.** Assignment to the Corporation's Board of Directors to implement the amendment of the Corporation's Charter of Organization and Operation (with respect to its business sectors) and carry out the procedures for adding and adjusting the business sectors with the competent state authorities in accordance with the law.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**Recipients:**
- As above;
- Shareholders;
- Archieved: Archieves, Legal.

**ON BEHALF OF**
**THE BOARD OF DIRECTORS**
**CHAIRMAN**

**Nguyen Huy Hung**