HUONG SON HYDRO POWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 10/GSM-HĐQT-NQ

Ha Tinh, November 26, 2026

RESOLUTION

Subject: Approval for Huong Son Green Energy Joint Stock Company to connect the Huong Son 3 Hydropower Plant Project to the 110kV Huong Son Hydropower Plant – Huong Son 110kV Substation transmission line and to share assets invested by Huong Son Hydropower Joint Stock Company.

COMPANY BOARD OF DIRECTORS

- Based on the 2020 Enterprise Law, the Law amending and supplementing the Enterprise Law, and guiding documents for its implementation;

- Based on the Charter of Organization and Operation of Huong Son Hydropower Joint Stock Company ;

- Based on the Submission No. 10/GSM-TGĐ-TT dated October 23, 2026, from the General Director of Huong Son Hydropower Joint Stock Company regarding the connection of the 110kV Huong Son Hydropower Plant – Huong Son 110kV Substation line and the shared use of assets invested by Huong Son Hydropower Joint Stock Company to implement the Huong Son 3 Hydropower Plant Project ;

- Based on Voting Slip No. 10/GSM-HĐQT-PBQ dated October 23, 2026, of the Board of Directors of Huong Son Hydropower Joint Stock Company regarding the agreement to connect the 110kV Huong Son Hydropower Plant – Huong Son 110kV Substation line and to share assets invested by Huong Son Hydropower Joint Stock Company to implement the Huong Son 3 Hydropower Plant Project ;

- Based on the actual situation of Huong Son Hydropower Joint Stock Company.

RESOLUTION:

Article 1. The following contents are approved :

1.1. Connecting the Huong Son 3 hydropower plant project to the 110kV power line of Huong Son Hydropower Joint Stock Company:

- Approval is granted for Huong Son Green Energy Joint Stock Company to connect the Huong Son 3 Hydropower Plant Project to the 110kV Huong Son Hydropower Plant - Huong Son 110kV Substation transmission line at pole number 20;

- Huong Son Green Energy Joint Stock Company is responsible for carrying out legal procedures, on-site construction, and bearing all costs related to changes in specialized electricity agreements and power purchase agreements of Huong Son Hydropower Plant and Huong Son 2 Hydropower Plant due to the connection of Huong Son 3 Hydropower Plant to the 110kV Huong Son Hydropower Plant – Huong Son 110kV Substation transmission line. It is also responsible for providing and arranging the installation of equipment to fully

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comply with specialized electricity agreements and power purchase agreements of Huong Son Hydropower Joint Stock Company;

- Sharing the annual operating and maintenance costs of the 110kV power line from Huong Son Hydropower Plant to Huong Son 110kV Substation (starting from the time Huong Son 3 Hydropower Plant comes into operation) with Huong Son Hydropower Joint Stock Company at the following value: 1,500,000,000 VND x 14MW/78.9MW = 266,160,000 VND/year (Two hundred sixty-six million, one hundred sixty thousand dong per year); The value of cost sharing will remain unchanged throughout the operating period of Huong Son 3 Hydropower Plant;

1.2. Borrowing existing 35kV power lines and equipment:

- Approval is granted to allow Huong Son Green Energy Joint Stock Company to borrow assets from Huong Son Hydropower Joint Stock Company, including: a 35kV power line section and existing equipment from pole 01 to pole 38, to serve the construction of Huong Son 3 hydropower plant;

- Huong Son Green Energy Joint Stock Company will bear the costs of maintenance, upkeep, and repair of these items throughout the loan period.

1.3. Shared use of road infrastructure:

- Approval is granted for Huong Son Green Energy Joint Stock Company to share the access road connecting National Highway 8A to the Huong Son hydropower plant, specifically the section from Km 00 to Km 3+500, to facilitate the construction and operation of the Huong Son 3 hydropower plant;

- Huong Son Green Energy Joint Stock Company is responsible for managing, operating, maintaining, servicing, and repairing this item annually.

Article 2. Implementation:

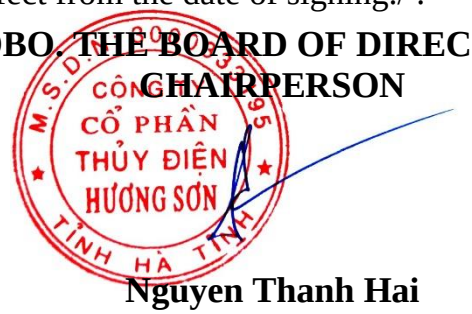
2.1. Based on the approval results of the Board of Directors and current State regulations, the General Director of Huong Son Hydropower Joint Stock Company is assigned to organize negotiations, draw up a memorandum of agreement, sign the contract, and carry out other related procedures with Huong Son Green Energy Joint Stock Company and relevant agencies to ensure the legitimate and harmonious interests of both companies.

2.2. The Board of Directors and heads of departments and divisions under the Company shall, according to their functions and duties, implement this Resolution. Members of the Board of Directors shall, according to their assigned responsibilities, supervise and inspect the implementation.

Article 3. This Resolution shall take effect from the date of signing./ .

Recipient:
- As per Article 2;
- Supervisory Board (Report);
- Saved: Board of Directors, Company Office.

OBO. THE BOARD OF DIRECTORS
CHAIRPERSON



Nguyen Thanh Hai