

FLC Group Jsc. (FLC/HSX)

Mar. 28, 2016

Chart



Factor	Value	Signal
Price (1,000)	6.6	
MACD(12,26)	-0.01	On downtrend
Stochastic(15,3)	15.8	Oversold
RSI(15)	44.4	Neutral
ADX(14)	12.6	Weak downtrend

### Comments

Bearish Engulfing candlestick pattern has formed on FLC's weekly chart.

On daily chart, the MACD has crossed below its signal line; price line has fallen off the Kumo cloud (in Ichimoku Kinko Hyo system); the ADX shows that the downtrend is likely to strengthen.

FLC's price has consolidated above 6 for a quite long period. Meanwhile, trading volume slightly declined in last weekend session.

If FLC's price falls off the threshold of 6, it would form Double Tops pattern. According to the pattern's target, FLC may probably move down to 6.

### Actions

Short-term holding investors may temporarily sell if FLC's price breaks below 6.6 on expectation that it could be bought back at 6; alternatively, investors could buy when FLC's price continues rising and breaks above again 6.6.

Medium-term investors may continue observing, as FLC's price is still moving below the long-term moving averages MA100 and MA200.

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