

HO CHI MINH INFRASTRUCTURE INVESTMENT JSC (CII)

August 27, 2015

COMPANY UPDATE BRIEFS



CII: Cash dividend payment of 10 percent on par

Ho Chi Minh City Infrastructure Investment JSC (CII) has announced the payment schedule for cash dividend with a ratio of ten percent. This includes two percent of the remaining 2014 dividend and eight percent of the first interim 2015 dividend. The last registration date to receive the dividend is September 16, 2015 and dividend payment is September 25, 2015.

September 16, 2015 is also the date on which the shareholder list for the extraordinary general meeting (EGM) will be closed. According to information previously announced by CII, at the EGM the Board of Directors will present plans to increase the foreign ownership limit, and a proposal to convert 577 Investment Corporation (HOSE: NBB) into CII Land. The company will also seek approval to buy back shares from Goldman Sachs. These shares were converted from bonds issued to the investment funds managed by Goldman Sachs. A total of 9.81 million treasury shares will be bought by CII at prices from VND20,000 to VND20,500, equivalent to between VND196 billion (USD8.9 million) and VND201 billion (USD9.18 million). CII will use funds from additional paid capital or retained earnings for the purchase.

Today, CII's stock price was unchanged, closing at VND23,800 per share, trading at a P/E of 5.2x and P/B of 1.1x.

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