

BaoViet Holdings (BVH/HSX)

Nov. 16, 2015

Chart



Factor	Value	Signal
Price	59,000	
MACD(12,26)	1.5	Descending
Stochastic(15.3)	18.9	Oversold
RSI(15)	53.3	Neutral
ADX(14)	27.5	Uptrend strength remains high, but gradually weakening

Comments

A reversal Bearish Engulfing candlestick has appeared on the weekly chart of BVH since last week.

As registered before, liquidity also continued to decrease gradually in up period from the end of 10/2015. Besides; the positive gains over the last week trading days did not stimulate a greater participation of cash flows, which can be seen from lower trading volume.

If BVH's price fall out from the rising channel (regression channel) in mid-term since the end of 08/2015 and Fibonacci Retracement threshold 38.2%; BVH might return to retest the long-term support level i.e. MA 100 and Fibonacci Retracement 61.8% in the 50,000-52,000 range.

Actions

Investors may temporarily escape the holding status if BVH's price falls out of 56,000-56,200 range and expect in buying back for short-term's goal when testing back the MA100. Quickly cut loss if BVH price loses the supporting MA100 level.

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