TECHNICAL ANALYSIS

CTCP Chứng khoán KIS Việt Nam

Petroleum Equipment Assembly And Metal Structure Jsc. (PXS/HSX)

Nov. 16, 2015

Chart



Factor	Value	Signal
Price	14,500	
MACD(12,26)	-0.2	Descending
Stochastic(15.3)	5.5	Extremely oversold
RSI(15)	30.0	Oversold
ADX(14)	13.4	The downtrend is still not strong yet

Comments

PXS is touching the 14,000-14,500 area, which has a presence of the prior dense bottoms – established in the period of April, May and August 2015. A Doji candlestick also appeared in the last session of the previous week when PXS's price fell to this area.

The PXS's trading volume also has a positive improvement from early 11/2015, throughout the decelerations from 15,500 to 14,500.

With a positive volume and a candle which showed a strong tension in the solid support as well as technical indicators such as Stochastic (15,3), RSI (15) are in the oversold status; if there is a rebound, PXS might positively increase in near-term.

In the medium-term perspective, PXS is still moving in a downtrend.

Actions

Investors might participate in buying for short-term's goal i.e. 15,500 – 15.700 range if PXS's price has a rebound when touching the 14,000-14,500 range. However, Investors should quickly cut loss when the price falls out from 14,000 level.

DISCLAIMER

This report has been issued by the KIS Vietnam Securities Corporation ("KIS") with the instructional contributions of KIS Vietnam Securities Corporation whose employees are specified in the publication. This report is for information of its institutional and professional customers.

This report is and should not be construed as an offer to sell or a solicitation of an offer to purchase or subscribe for any investment. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. Investors are advised make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular circumstances such as their financial situation, investment objectives and other considerations.

In preparing this report, we have relied upon and assumed the accuracy and completeness of all information available from public and other sources which we believe to be reliable, but which we have not independently verified. KIS makes no express or implied guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information.

Opinions, estimates, and projections expressed are current opinions of the authors as of the original publication date appearing on this report only and the information, including the opinions contained herein, and are subject to change without notice.

KIS and its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, companies mentioned herein. Further, KIS and its affiliates, and/or their officers, directors and employees involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein, or related securities or derivatives in a manner that may be consistent or inconsistent with this report and opinions expressed therein. As a result, investors should be aware that KIS and its affiliates and/or their officers, directors and employees may have a conflict of interest that could affect this report.

This report shall not be copied, reproduced, distributed (in whole or in part) or disclosed by recipients to any other person without the express permission of KIS in writing.

CONTACT INFORMATION

Head Office

Level 3, Maritime Bank Tower
180 -192 Nguyen Cong Tru, District 1, Ho Chi Minh City.
Tel: (848) 3838 6068 – 3914 8585. Fax: (848) 3821 6898 – 3821 6899

Ha Noi Branch

Level 6, CTM Tower, 299 Cau Giay, Cau Giay District, Ha Noi.
Tel.: (844) 3974 4448. Fax: (844) 3974 4501

Research Department

Research manager
Bach An Vien
vien.ba@kisvn.vn

Technical Analyst
Tu Vi Tri
tri.tvi@kisvn.vn