

International Development and Investment Corp. (IDI/HSX)

Jan. 06, 2016

Chart



Factor	Value	Signal
Price (1,000)	8.7	
MACD(12,26)	0.23	On upward trend
Stochastic(15.3)	83.2	Overbought
RSI(15)	66.8	Falling off the overbought zone
ADX(14)	32.9	Strong uptrend

Comments

The short-term bearish reversal candlestick pattern Bearish Engulfing formed on 05/01/2016. IDI is retracing after the strong bounce period beginning from late of Dec. 2015. This rally has continuously sent IDI's price line out of the top boundary of Bollinger Bands, which showed the rally's strong momentum.

Previously, IDI has crossed above the 38.2% Fibonacci Retracement level (at around 8.2-8.4) of the medium-term downward move from Oct 2014 to May 2015 after about 4 months of accumulating below and retesting this range. Trading volume has also remained at positive level during this resistance-breaking movement.

Therefore, the uptrend of IDI is expected to continue. However, first of all, it needs to retest the short-term resistance range 9.5-9.6. If trading volume maintains at positive level, IDI may test the higher resistance range at 10.5-11.1.

Actions

Short-term investors may consider to buy when IDI's price corrects to the support range 8.2-8.4. Cutting-loss level is placed at 8.0.

Medium-term investors also may consider buying in the correcting sessions. Cutting-loss level is placed at 7.6.

DISCLAIMER

This report has been issued by the KIS Vietnam Securities Corporation ("KIS") with the instructional contributions of KIS Vietnam Securities Corporation whose employees are specified in the publication. This report is for information of its institutional and professional customers.

This report is and should not be construed as an offer to sell or a solicitation of an offer to purchase or subscribe for any investment. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. Investors are advised make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular circumstances such as their financial situation, investment objectives and other considerations.

In preparing this report, we have relied upon and assumed the accuracy and completeness of all information available from public and other sources which we believe to be reliable, but which we have not independently verified. KIS makes no express or implied guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information.

Opinions, estimates, and projections expressed are current opinions of the authors as of the original publication date appearing on this report only and the information, including the opinions contained herein, and are subject to change without notice.

KIS and its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, companies mentioned herein. Further, KIS and its affiliates, and/or their officers, directors and employees involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein, or related securities or derivatives in a manner that may be consistent or inconsistent with this report and opinions expressed therein. As a result, investors should be aware that KIS and its affiliates and/or their officers, directors and employees may have a conflict of interest that could affect this report.

This report shall not be copied, reproduced, distributed (in whole or in part) or disclosed by recipients to any other person without the express permission of KIS in writing.

CONTACT INFORMATION

Head Office

Level 3, Maritime Bank Tower
180 -192 Nguyen Cong Tru, District 1, Ho Chi Minh
City.
Tel: (848) 3838 6068 – 3914 8585. Fax: (848) 3821
6898 – 3821 6899

Ha Noi Branch

Level 6, CTM Tower, 299 Cau Giay, Cau Giay
District, Ha Noi.
Tel.: (844) 3974 4448. Fax: (844) 3974 4501

Research Department

Research manager
Bach An Vien
vien.ba@kisvn.vn

Technical Analyst
Tu Vi Tri
tri.tvi@kisvn.vn