

Thanh Cong Textile Garment Investment Trading Jsc. (TCM/HSX)

Jan. 13, 2016

Chart



Factor	Value	Signal
Price (1,000)	28.5	
MACD(12,26)	-1.07	On down trend
Stochastic(15.3)	11.2	Oversold
RSI(15)	36.6	Escaping from the oversold area
ADX(14)	22.6	Strong downtrend

Comments

The positive reversal candlestick pattern Bullish Engulfing appeared on 12/01/2016. Therefore, TCM's uptrend may continue in the short-term..

However, money which joined quite positively in the prior plunging sessions has not been maintained at the high level in the recent sessions. The weakening joining-money will cause TCM's price be strongly challenged when it reaches the resistance range 30-30.1.

Trading volume on weekly chart has also exhibited that money has still not returned stably despite that TCM's price line is moving above the strong support range 26-28. If this support range is still not attractive enough for joining money, TCM's price may retest the 24-25 range which is also the target price area of the Double Top pattern.

Actions

Short-term holding investors may consider taking profit when price hits back the 30-30.1 range. The buying back may be considered if price corrects back to the 27.8-28 range; or when it continues rising and breaks above 30.1

Medium-term investors may keep watching status as TCM's price is still move in the medium-term downward trend.

DISCLAIMER

This report has been issued by the KIS Vietnam Securities Corporation ("KIS") with the instructional contributions of KIS Vietnam Securities Corporation whose employees are specified in the publication. This report is for information of its institutional and professional customers.

This report is and should not be construed as an offer to sell or a solicitation of an offer to purchase or subscribe for any investment. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. Investors are advised make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular circumstances such as their financial situation, investment objectives and other considerations.

In preparing this report, we have relied upon and assumed the accuracy and completeness of all information available from public and other sources which we believe to be reliable, but which we have not independently verified. KIS makes no express or implied guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information.

Opinions, estimates, and projections expressed are current opinions of the authors as of the original publication date appearing on this report only and the information, including the opinions contained herein, and are subject to change without notice.

KIS and its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, companies mentioned herein. Further, KIS and its affiliates, and/or their officers, directors and employees involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein, or related securities or derivatives in a manner that may be consistent or inconsistent with this report and opinions expressed therein. As a result, investors should be aware that KIS and its affiliates and/or their officers, directors and employees may have a conflict of interest that could affect this report.

This report shall not be copied, reproduced, distributed (in whole or in part) or disclosed by recipients to any other person without the express permission of KIS in writing.

CONTACT INFORMATION

Head Office

Level 3, Maritime Bank Tower
180 -192 Nguyen Cong Tru, District 1, Ho Chi Minh
City.
Tel: (848) 3838 6068 – 3914 8585. Fax: (848) 3821
6898 – 3821 6899

Ha Noi Branch

Level 6, CTM Tower, 299 Cau Giay, Cau Giay
District, Ha Noi.
Tel.: (844) 3974 4448. Fax: (844) 3974 4501

Research Department

Research manager
Bach An Vien
vien.ba@kisvn.vn

Technical Analyst
Tu Vi Tri
tri.tvi@kisvn.vn